

6 November 2019

LightwaveRF plc

(AIM: LWRF)

Research and Development Tax Credit Loan Facility

LightwaveRF plc ("LightwaveRF", "Lightwave" or the "Company") the leading smart home solutions provider, announces that it has entered into an agreement to draw down a £0.35 million loan from Finstock Capital Limited ("Finstock"), secured against, and repayable from, Research and Development tax credits receivable.

The loan is on the same terms as the previous loan from Finstock which was announced by the Company on 11 December 2018 in its audited final results for the year ended 30 September 2018, which was repaid on 24 May 2019.

This new short-term funding provides the Company with further financing flexibility and, in particular, for the anticipated increased demand ahead of Black Friday on 29 November 2019.

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company's obligations under Article 17 of those Regulations.

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About LightwaveRF

LightwaveRF plc ("Lightwave") is the UK's only fully integrated home automation company.

New customers typically buy a starter pack of Link Plus hub and smart dimmer which has Apple HomeKit compatibility, 2-way communication and built-in energy monitoring. Later adding other easy to install devices from the Lightwave range enables further in-home control, monitoring and automation of lighting, heating and power.

Devices may be operated manually, by smartphone or tablet-based apps and also through Google Assistant and Amazon Alexa voice control.

Leading tech industry publication 9to5 Mac describes Lightwave as "the best UK HomeKit solution for smart lighting".

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