

11 December 2017

LightwaveRF plc

(AIM: LWRF)

Issue of VCT Placing Shares

On 30 October 2017, LightwaveRF plc (“LightwaveRF” or the “Company”), the leading smart home solutions provider, announced a conditional placing and subscription and open offer at a price of 16 pence per new Ordinary Share. The issue of certain of the Conditional Placing Shares was conditional upon the Company receiving advance assurance from HMRC that the Company’s business would qualify for VCT tax reliefs.

The Company announces that it has now received VCT Clearance. Accordingly, application has been made for 10,725,917 new Ordinary Shares to be admitted to trading on AIM. Admission is expected to occur at 8.00 am on 13 December 2017.

Following Admission, the Company will have 71,572,647 Ordinary Shares in issue and admitted to trading on AIM. This figure may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Financial Conduct Authority’s Disclosure Guidance and Transparency Rules.

This announcement should be read in conjunction with the full text of the Company’s circular posted to Shareholders on 3 November 2017, copies of which are available on the Company’s website at www.lightwaveRF.com. Capitalised terms in this announcement have the same meaning as given in the Circular.

This announcement includes inside information as defined in Article 7 of the Market Abuse Regulation No. 596/2014 and is disclosed in accordance with the Company’s obligations under Article 17 of those Regulations.

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About LightwaveRF

LightwaveRF plc ("LightwaveRF" or the "Company") pioneered smart home automation with the introduction of the market's first Internet enabled devices in 2008. Today the Company markets a complete smart home system for lighting, heating, power and security.

LightwaveRF offers a cloud platform and an extensive range of retrofitted LightwaveRF designed and manufactured sockets, dimmers, relays, thermostats, heating, energy, sensing, monitoring and control devices.

These devices are operated by conventional manual control, handheld remote, smartphone and tablet based apps. The LightwaveRF system can also be operated using Google Assistant and Amazon Alexa voice control, is Apple HomeKit compatible and provides users with dashboards to manage their smart home.

We are dedicated to making everyone's lives easier and more fulfilled through world leading smart home technology.

For further information and to sign up for investor news alerts please visit:
www.lightwaverf.com/corporate/