

The Directors  
LightwaveRF plc  
Innovation Birmingham Campus  
Faraday Wharf  
Holt Street  
Birmingham B7 4BB

1 March 2019

Dear Sirs,

**Posting of Circular**

We hereby give our consent to the issue by LightwaveRF plc of its circular dated 1 March 2019, with the inclusion of Stockdale Securities Limited's name and the references to it in the form and context in which they appear.

Yours faithfully,



**T.O.R. Griffiths**  
Director of Corporate Finance  
For and on behalf of  
Stockdale Securities Limited