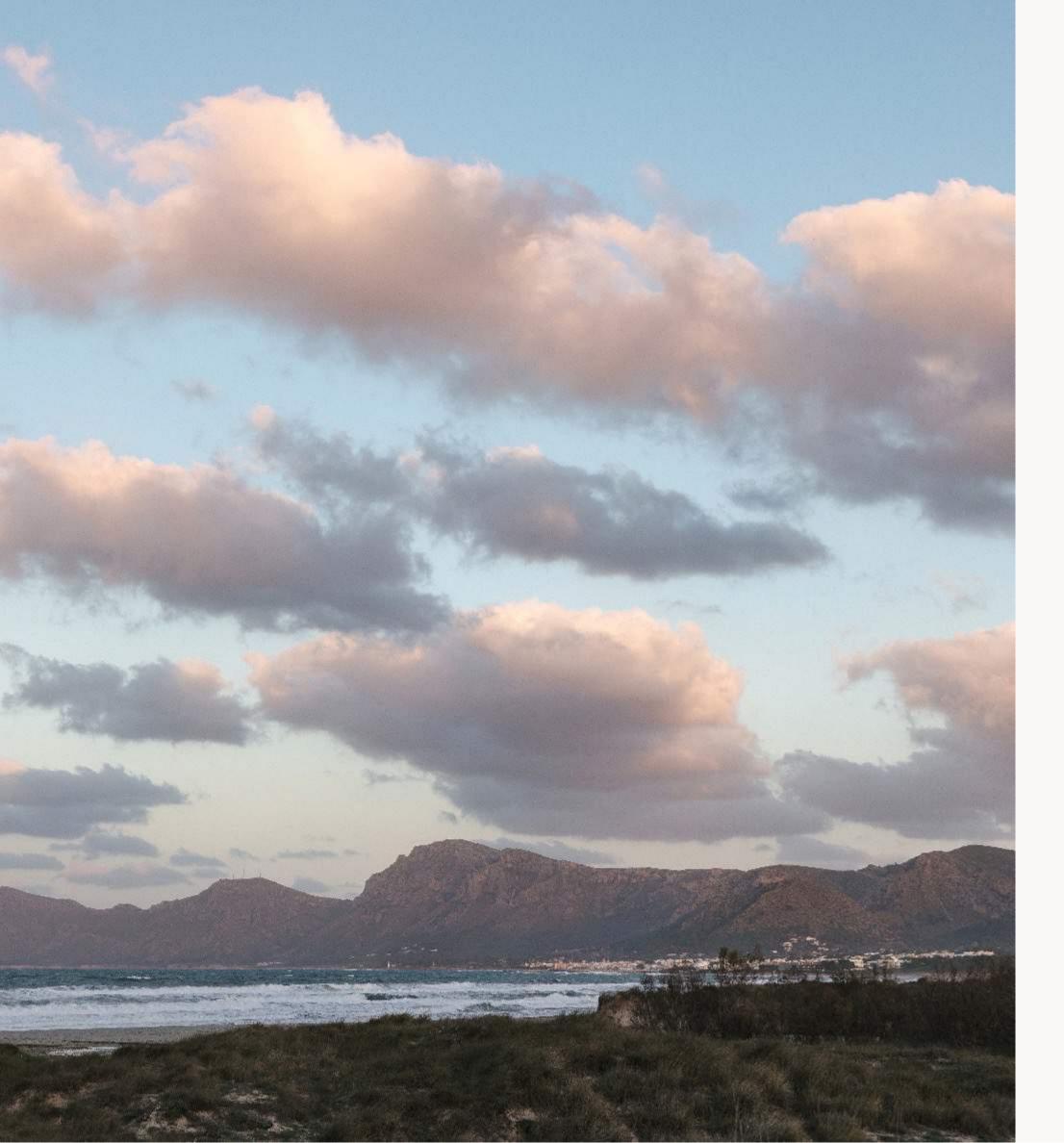
Renfold

Impact Report



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About Us

Renfold launched in 2012 with a clear vision of becoming the home of trend-led fashion with quality, comfort, inclusivity and community at its core. This vision remains true today and has enabled us to become a trusted fashion partner for leading retailers worldwide.

Operating from our West London headquarters, we have established nearly a dozen brands, including the ever-popular Chelsea Peers, our playful men's beachwear brand Hunky Trunks and youth culture-inspired Urban Threads. We pride ourselves on our ranges of nightwear, swimwear and casualwear, and have recently expanded our creative expertise into loungewear and activewear.

Collaboration is at the heart of everything we do. We respect each and every person we work with and deploy inclusive values across our business. We're agile; constantly evolving and adapting to the fast-paced nature of the fashion industry and always striving to learn and improve.







URBAN THREADS







Purpose

CHELSEA PEERS

At Chelsea Peers we design carefully crafted pyjamas, loungewear and swimwear for everyone. Our pursuit of perfection means we're constantly exploring ways to deliver the highest quality designs that are also kinder to the environment. Our premium styles stand the test of time, bringing a luxury angle to restful moments without the designer price tag.

URBAN THREADS

Urban Threads believes fashion should be a fun and accessible form of selfexpression. We strive to create highquality, trend-led clothing suited to this purpose, whilst being mindful of our impact on the environment.

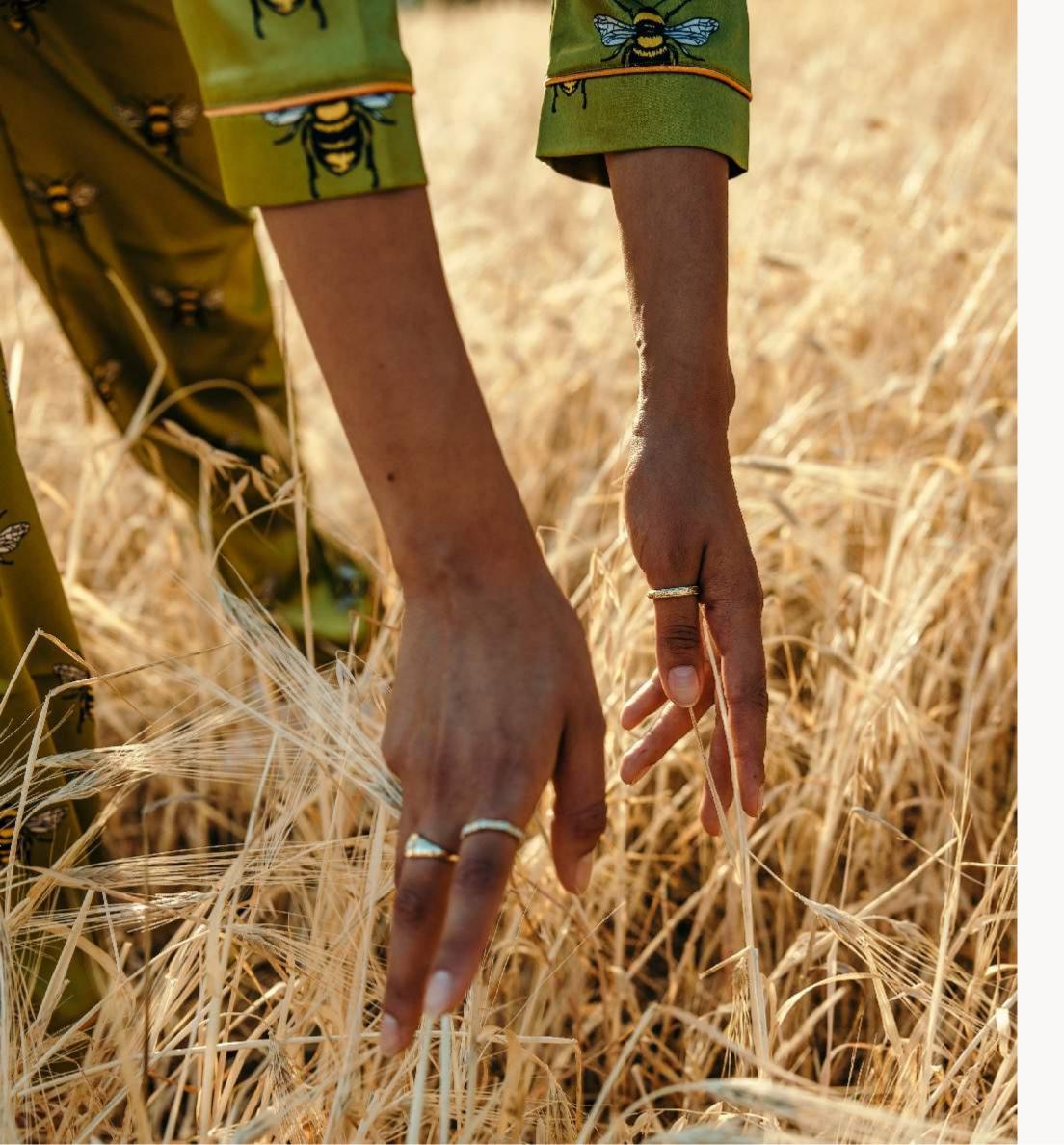
Our Range

Our product ranges span nightwear, loungewear, swimwear, activewear and accessories for women, men and children.

We pride ourselves on offering inclusive sizing for women and men across many of our collections; women's sizes range from a UK size 6 to 28 - as well as many styles in maternity fits; men's sizes range from S to XXXL.

Our collections include an ever-broadening range of the highest quality fabrics, from organic cotton, recycled polyester and modal. We're also constantly exploring new printing techniques and finishes so we can continue to create the original designs and styles we are known for.





Our Mission

We are committed to having a net positive impact across our business and wider community.

We strive to create an ecosystem to be proud of. As a result, we are committed to carefully considering the ethical, environmental and social implications of every business decision and integrating this thinking into our corporate strategy.

This includes:

- 1. Designing innovative Products our customers will love that utilise sustainable fabrics and manufacturing processes.
- 2. Supporting the People that make up our business, as well as the communities around us. From establishing a common code of conduct and ethics within our global supply chain to supporting local community service and volunteering initiatives.
- 3. Minimising our footprint on the Planet which starts by achieving transparency around our choice of fabrics and supply chain partners.

Our journey is ongoing; we are committed to reviewing, measuring and building on our objectives to drive our Mission forward.

Over the subsequent pages we outline our approach in more detail.

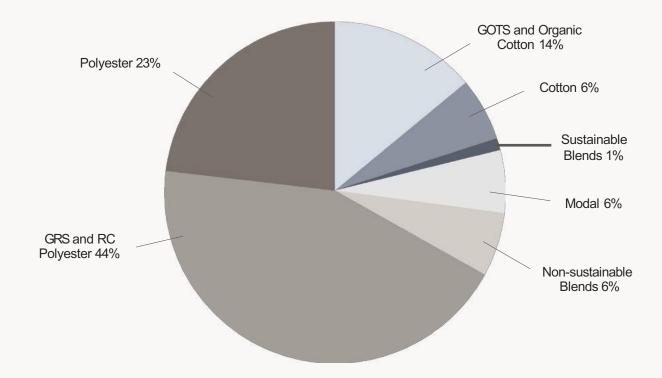


Our Fabrics

Our collections include an ever-broadening range of quality fabrics, from cotton, to recycled polyester and to modal, which is ever evolving. To manage our environmental footprint, our overall goal is to reduce the use of virgin synthetic fabrics and drive the use of sustainable and recyclable fibres.

Today 59% of our fabrics are made from either sustainable or recycled fibres. Furthermore, we have committed to reduce the use of virgin polyester from 23% of our overall product mix to 7%. We are also increasing the use of cotton and sustainable fabrics and moving to Lenzing TENCEL™ for our modal garments.

The pie chart below outlines our fabric mix between April 2023 and March 2024 based on intake.







Recycled Polyester

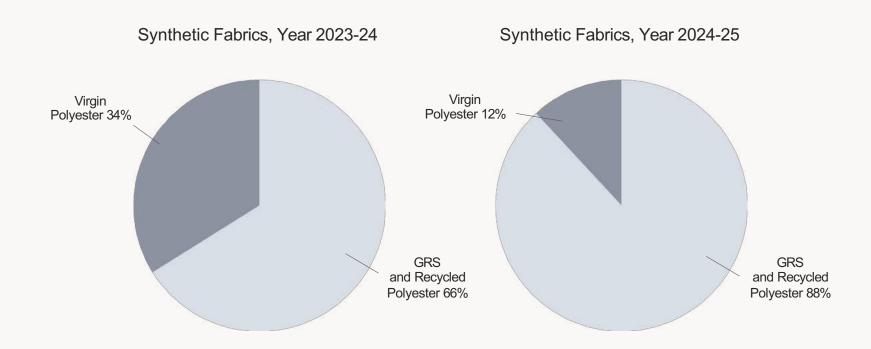
We love our polyester-based product range, not only because of the softness, warmth and ease of care of the jersey fabric, but also because we can increasingly use recycled fibres or GRS certified recycled polyester.



The Global Recycled Standard (GRS) is a voluntary product standard that Global Recycled verifies the content of recycled materials within a product while aiming to reduce harm to humans and the environment.

In 2023/2024, 66% of our nightwear and swimwear synthetic range was GRS certified or recycled. In 2024-25 we are targeting 88%, thus significantly reducing our use of virgin synthetic fibres and our new materials footprint.

In addition, 83% of our premium satin products are made from recycled polyester fibres. Our satin has a smooth, glossy lustre with a good level of stretch for extra comfort.



Cotton

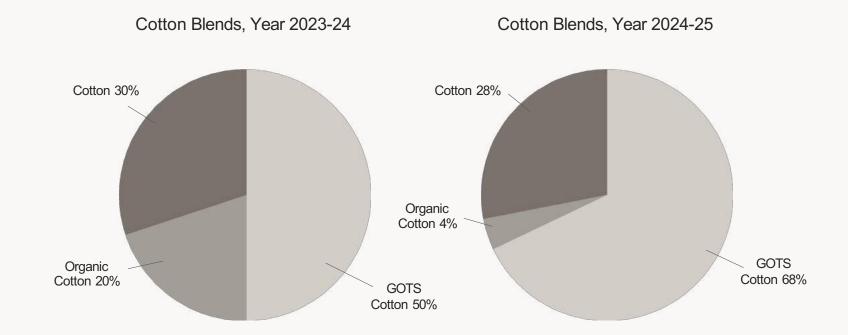
Cotton has a versatile, premium feel that varies in thickness, warmth and strength. We use cotton fibres for flannel, jersey, poplin and cheesecloth fabric bases.

We are proud that last year over 70% of our current cotton clothing range was made from either organic or Global Organic Textile Standard (GOTS) organic cotton fibres.



The GOTS is the world-leading textile processing standard for organic fibres. It certifies that over 70% of a product is made from organic cotton while protecting worker rights, ensuring safe conditions, monitoring wastewater, and implementing low-impact dyes.

We are committed not only to growing the mix of our sustainably blended cotton range but also to increasing the mix of cotton-based fibres across our overall product range, which in its turn minimises our overall environmental impact.







Modal

Currently, 6% of our range is made from modal fabrics. In addition to being lightweight and breathable, modal is supple and soft with an effortless fit, ideal for keeping cool at night.

In 2024-25, we are introducing Lenzing TENCEL™ Modal into our collections.



Tencel ...is a more sustainable version of the current modal fabric we use, utilsing regenerated cellulose fibres derived from wood.

Alongside other incentives that will improve our fabrics sustainability footprint, it will enable us to reduce our usage of other non-sustainable blends from 12% to 3% by 2025.

OEKO-TEXTM

We only work with suppliers that use fabric mills with an OEKO-TEX™ STANDARD 100 accreditation.



OEKO-TEX™ STANDARD 100 label ensures that Renfold products are scientifically tested for any potentially harmful substances, from the yarn to the final design.

Using Excess Fabrics

As part of our commitment to minimise waste in our supply chain and promote circularity practices, we utilise excess fabrics which may potentially end in landfill otherwise.

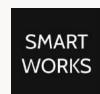
We find information on any excess fabrics available in our suppliers' markets, identify suitable fabrics based on our product requirements, quality standards, and design aesthetics and use it in the manufacturing of garments or other textile products. We also monitor the process and evaluate its effectiveness in promoting circularity.





Community Service & Volunteering

In addition to supporting our employees and customers, we believe in the importance of giving back through charitable causes and volunteering initiatives.



Over the last five years, we have donated over 4,000 units of stock to the UK charity Smart Works to be sold and converted into much needed resources. WORKS The charity gives women the confidence to reach their full potential and secure employment.

During March 2022, for International Women's Day, we raised £15,000 for Women's Aid, a charity at the forefront of shaping and coordinating women's aid responses to domestic abuse.



As a team, we're not afraid to get our hands dirty. In 2022, we participated in a beach cleanup hosted by the National Trust at East Head and The Marine Conservation Society. The team collected 9 kg of rubbish, which was mostly plastic waste found on the beach, dunes and shoreline.





Renfold Culture & Values

We are dedicated to supporting all the amazing people that work so hard behind the scenes to make our brands who we are today. Our people-focused approach guides everything we do and is reflected in our company values and behaviours.

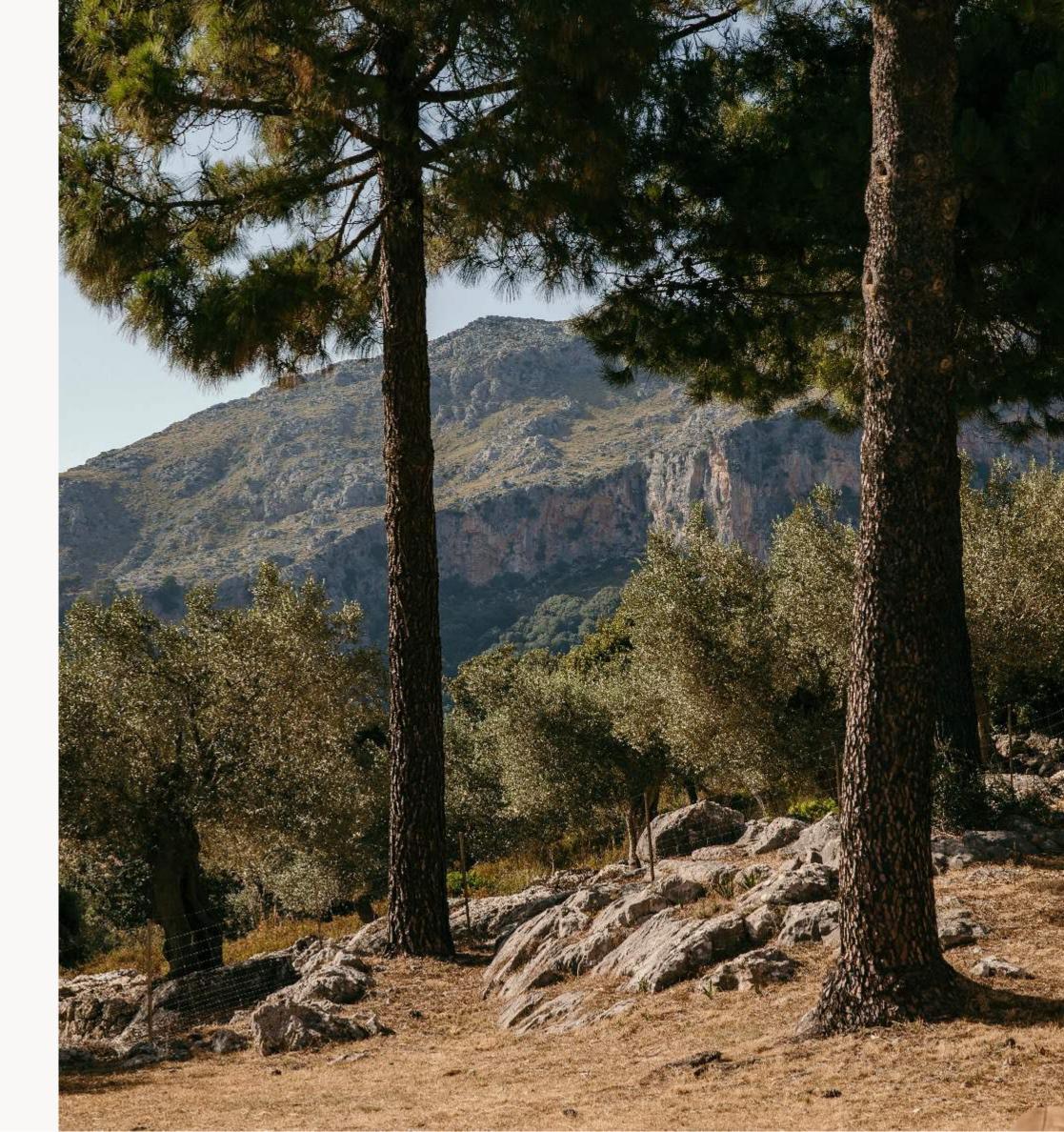
- 1. Respect We respect each and every person we work with from in-house employees, to our customers, suppliers, partners and collaborators. We also deploy inclusive values across all areas of our business.
- 2. Agility We're always evolving and adapting to the fast-paced nature of the fashion industry from keeping up with trends to buying the latest sustainable fabrics.
- 3. Innovation There is never a moment we aren't innovating our product, from intricately illustrating our hand-drawn prints to searching for a new swimwear fabric with the perfect stretch.
- 4. Simplicity We don't like to complicate matters, so if there's a simpler approach, we'll take it. From streamlining our communication processes to deploying a new supply chain system, simple is always better.
- 5. Collaboration We take the time to listen and understand everyone that makes up our business to enhance our offering. From our in-house teams to our suppliers, advisors, partners and customers whose feedback we take onboard to improve and create new products.



Carbon Offsetting with **flexport**.

Since 2021, we have been partnering with the global supply chain and logistics corporation, Flexport, to develop and maintain an effective carbon offsetting scheme for our inbound logistics. Flexport calculates our greenhouse gas emissions for our inbound product shipment and develops and manages an effective carbon offsetting scheme.

Last year, they enabled us to offset 100% of our 178T Co2 inbound transport emissions in exchange for \$2,654 carbon credits. The carbon credits are used to convert landfill gas into energy, reduce deforestation emissions, and support wind and electricity projects. The offsets were equal to the amount of CO2 removed from the atmosphere by 94 acres of trees.





Factory Certification

We work with suppliers and factories who have similar values to ours. Our suppliers maintain standard factories' certification ensuring ethical, health and safety compliance. We accept the following certificates:

- 1. Smeta / SEDEX certificate
- 2. amfori BSCI code of conduct
- 3. WRAP certificate

These certificates ensure the factories follow broadly accepted ethical and labour practices such as (but not limited to) health and safety, use of chemicals, the ban of child labour and subscribe to anti-slavery policy.







Packaging and Shipping

When creating our packaging and swing tags, we always choose recycled materials purchased from FSC certified suppliers.

FSC forest management certification confirms that the forest is being managed in a way that preserves biological diversity and benefits the lives of local people and workers, while ensuring it sustains economic viability.

Plus, all our poly bags are biodegradable, and our paperless shipment and returns policy reduces our environmental impact while creating a more seamless customer experience.



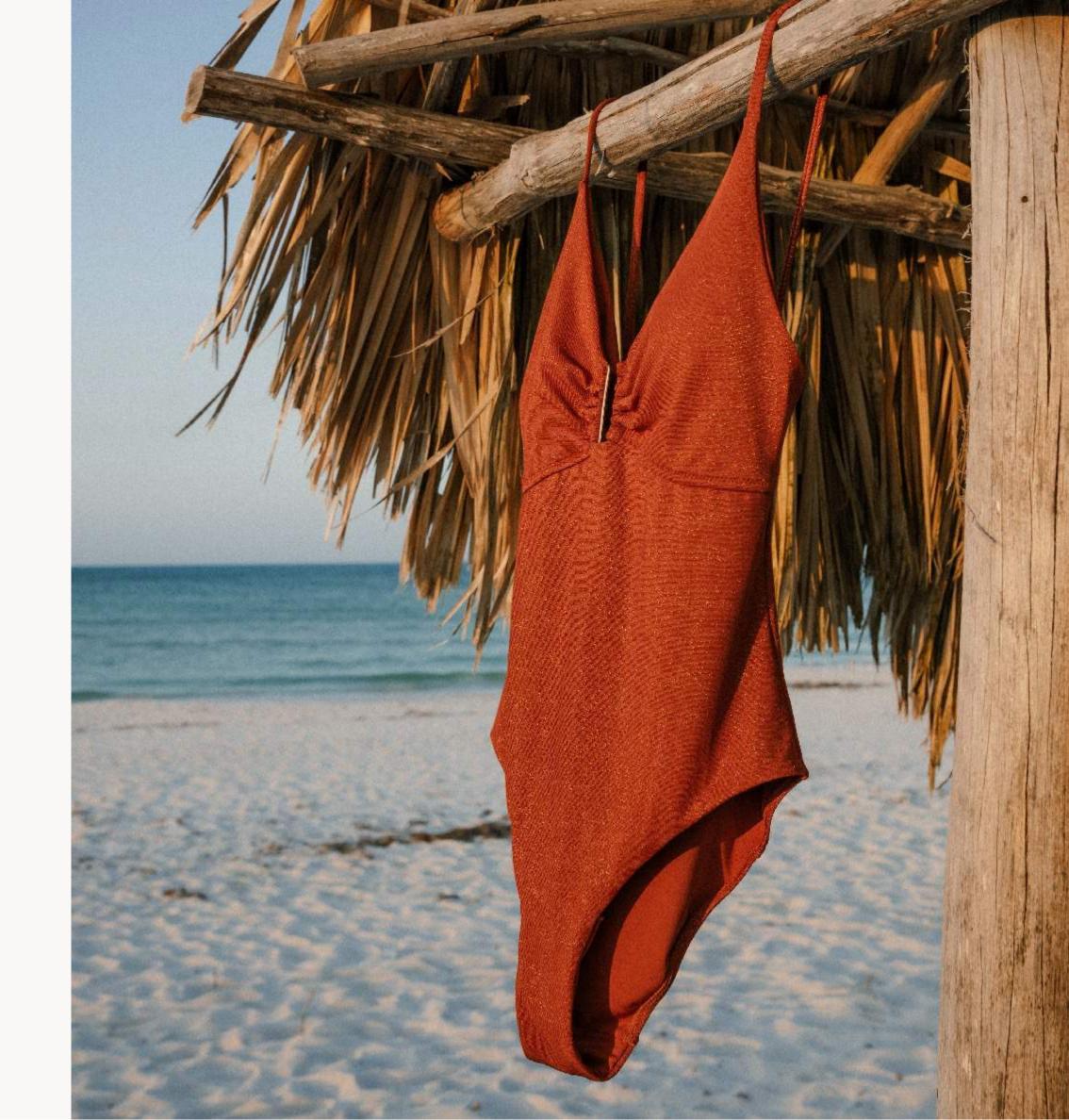


Product

Understanding and measuring our overall environmental footprint is an important part of our journey towards becoming a more sustainable fashion brand. We have used the Greenhouse Gas Protocol, an organisation recognised by the UK Government Department of Energy, which helped us to estimate greenhouse gas emissions, water usage and use of chemicals in our supply chain. It also helped us to define the areas of the highest environmental impact and routes to reducing it.

As a result, we have set ourselves the following targets for the year 2024-25:

- 1. 88% of our polyester-based garments from the ranges currently planned will be made from GRS-certified or recycled fibre vs. 66% last year; thus minimising the overall use of virgin polyester on a like for like basis.
- 2.72% of our cotton-based ranges currently planned will be made from GOTS-certified or organic fibres vs. 70% last year.
- 3. Upon hitting the above targets, as well as introducing Lenzing TENCEL™ Modal, we will increase our percentage of responsibly sourced fabrics (internationally certified as sustainable or recycled-fibre based) within the currently planned ranges from 59% to 80%.
- 4. Finally, we are looking into trialing the full traceability of used fibres by introducing digital product passports on our clothing tags for selected products.





Planet

Outside of product manufacturing, transportation is the second largest area for energy consumption and greenhouse emissions within the retail industry.

Though we only air freighted 15% of our product in 2023-24, it represented 30% of our greenhouse emissions. By optimising our planning and critical path management we aim to reduce the amount of product we air freight down to 10% in 2024-25. This should result in a reduction of at least 16T Co2 on a like for like comparison.

People

As a people-focused business, we believe our company is only as good as the impact we make on our wider community. We value everyone associated with Renfold, from our in-house team to our partners, suppliers, customers and other collaborators.

To support this growing community, we strive to make the following commitments:

- 1. Set up a Renfold foundation to provide community investment and environmental support.
- 2. Continue to service an inclusive group of customers with Curve and Maternity ranges across our nightwear, loungewear and bathrobe categories.
- 3. Continue to review and improve our employee benefits package including introducing new opportunities to team members.



Renfold