



Schulmerich Bells Lease-to-Own Agreement

11 Church Road • Hatfield, PA • 19440

Name:	Organization:	
Phone:	E-mail:	
Address 1:		
Address 2:		
City:	State:	Zip:

Description of Equipment:
Equipment Value:

Length Of Lease Term:	No. Months	Start Date:	/	/
End Date:	/	/		

Initial Deposit Amount:	Final Deposit Total:
Interest on Lease:	Full Purchase Amount:

LEASE TERM: On acceptance of this agreement by Schulmerich Bells, LLC (hereinafter "Schulmerich") at its home office, Schulmerich and Customer agree that Customer shall lease the above described equipment from Schulmerich for a term not to exceed the term set forth above, which term shall commence upon shipment of the above described equipment by Schulmerich. As a pre-condition of acceptance, Customer agrees to complete the attached Authorization for Credit Card Use form which provides Schulmerich with the express authority to charge the credit card on file for any unpaid and/or outstanding lease payments or Customer's failure to return the equipment as set forth below. In the event the credit card on file becomes inactive, Customer agrees to provide Schulmerich with an updated Authorization for Credit Card Use form immediately thereupon.

LEASE PAYMENTS: Payment equal to the Initial Deposit Amount must accompany delivery to Schulmerich with the agreement signed by the Customer. Upon acceptance of this agreement by Schulmerich, Schulmerich will apply the payment to the Initial Deposit. The Final Deposit Total shall be paid to Schulmerich no later than _____.

TAXES AND FEES: In addition to the Full Purchase Amount, Customer agrees to pay Schulmerich all sales/use, personal property and/or other taxes or levies applicable to the lease and/or purchase of said equipment and levied or assessed against Schulmerich or against said equipment. Any sum the Customer owes under an invoice, but fails to pay when due, shall be subject to a finance charge computed by applying a monthly periodic rate of 1.5% (corresponding annual rate of 18%), or the highest rate permitted by applicable law, if less, to the adjusted balance of an account.

SHIPPING CHARGES: Shipping charges will be invoiced separately after shipment and are payable upon receipt of invoice. If bells are returned to Schulmerich, Customer agrees to pay all shipping charges

SCHULMERICH'S SECURITY: For Schulmerich's protection, Customer agrees to execute any further assurances and documents covering the above-described equipment requested by Schulmerich. Customer agrees to keep the equipment insured against all risk of loss for the amount of the purchase price, under extended coverage policy in form and with insurance company acceptable to Schulmerich. Customer agrees to name Schulmerich as loss payee under such policy and shall deliver such policy to Schulmerich. Schulmerich agrees to credit any insurance proceeds to sums due to Schulmerich by Customer. Risk of loss shall be upon Customer upon shipment of equipment FOB Schulmerich's dock, Hatfield, PA and shall remain upon Customer until equipment is returned to Schulmerich's dock.



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TERMINATION: Upon default by Customer on any of Customer's obligations hereunder, Schulmerich shall have the right, among other remedies given to Schulmerich under law, to terminate this agreement. This right shall be exercisable by Schulmerich at any time following default. Forbearance by Schulmerich in exercising its rights shall not waiver such right. If Schulmerich terminates this agreement, it shall be entitled to immediate possession of equipment, and Customer shall immediately return it to Schulmerich's loading dock, Hatfield, PA, freight prepaid. Equipment shall be returned in the same good condition as when originally shipped by Schulmerich. Additional charges may be applied for damaged equipment. If Equipment is not received within 15 days of notice of termination, Schulmerich shall have the right to charge, without further notice, Customer's account on record, including Customer's credit card and/or debit card, for the remaining account balance owed, including all applicable late fees and/or finance charges.

ADDITIONAL TERMS: Customer agrees to hold Schulmerich, its agents, employees and assigns, harmless against any and all claims arising from use or misuse of said equipment, for the term of this agreement and thereafter. This Agreement is the sole agreement between Schulmerich and Customer, and is not supplemented or modified by any other agreements, understandings or statements other than those incorporated by reference in this Agreement. Customer agrees to pay any legal fees incurred by Schulmerich should it commence legal proceedings against Customer. This Agreement will be governed by the laws of the Commonwealth of Pennsylvania without regard to Pennsylvania's conflicts of law rules that may result in the application of the laws of any jurisdiction other than Pennsylvania. Customer hereby expressly consents to the personal and exclusive jurisdiction and venue of the state and federal courts located in Bucks County, Pennsylvania or the Eastern District of Pennsylvania, respectively, for any lawsuit filed against Customer by Schulmerich. This Agreement and all other transactions with Schulmerich shall be subject to the standard Terms and Conditions which are incorporated herein and are available at <http://corporate.schulmerichbells.com/images/pdf/termsandconditions.pdf> or by request.

ACCEPTANCE: This agreement shall not become effective unless and until it shall have been accepted and signed by Schulmerich. It is binding thereafter upon the parties hereto, their successors in interest and assigns.

Customer

By: _____
Title: _____
Date: _____

Schulmerich Bells, LLC

By: _____
Title: _____
Date: _____

Authorization for Credit Card Use

PRINT AND COMPLETE THIS AUTHORIZATION AND RETURN.
All information will remain confidential

Name on Card: _____

Billing Address: _____

Credit Card Type: _____ Visa _____ Mastercard _____ Discover _____ AmEx

Credit Card Number: _____

Expiration Date: _____

Card Identification Number: _____ (last 3 digits located on the back of the credit card)

I hereby expressly authorize Schulmerich Bells, LLC to charge the above provided credit card pursuant to the terms set forth in the Schulmerich Bells Lease-to-Own Agreement. I agree to pay for this purchase in accordance with the issuing bank cardholder agreement.

Cardholder – Please Sign and Date

Signature: _____

Date: _____

Print Name: _____

Return the completed and signed form to the following:

