



EB5 Affiliate Network (EB5AN) is a USCIS-authorized regional center operator, EB-5 consulting firm, and global investment fund manager. EB5AN helps foreign investors obtain U.S. permanent residency (green cards) through investments in U.S. real estate development projects within the guidelines of the EB-5 Immigrant Investor Program—a U.S. government program that encourages new investment in job-creating projects. By making an eligible EB-5 investment that creates at least 10 new U.S. jobs, the investor and his/her immediate family members are eligible to receive permanent green cards and relocate to the U.S. More than 1,800 families from over 60 countries have invested in EB-5 projects sponsored by EB5AN regional centers.

### COMPANY OVERVIEW

Founding Year	2013
Regional Center (RC) Sponsored EB-5 Funds	\$900M+
Total RC Project Development Cost	\$4.1B+
Total RC Sponsored EB-5 Investors	1,800+
Total RC Sponsored EB-5 Investor Nationalities	60+
Total RC Sponsored EB-5 Jobs Created to Date	34,300+
Average Job Creation Ratio Above USCIS Req.	2.5x

### REGIONAL CENTER TRACK RECORD<sup>1</sup>

I-924 Initial Designation Approval Rate	100%
I-924A Annual Compliance / Current Standing	100%

### PROJECT TRACK RECORD<sup>1</sup>

I-924 Approval Rate	100%
Project Completion/Development <sup>1</sup>	100%

### INVESTOR TRACK RECORD<sup>1</sup>

I-526 Approval Rate	99.7%
Denials Based on Source of Funds	0.3%
Repayment in Case of I-526 Denial <sup>2</sup>	100%

### IMMIGRATION PROCESSING TIME<sup>1</sup> (months)

USCIS Average for I-526 <sup>3</sup>	32.5–49.5
EB5AN Managed Project Average for I-526 <sup>4</sup>	18.9

PROJECT CAPITAL STRUCTURE <sup>1</sup>	Avg.	PORTFOLIO OVERVIEW <sup>1</sup>	#	PROJECT LOCATION <sup>1</sup>	#
Developer	29%	Total Projects	11	South Florida	5
Bank	56%	Under Construction	6	Sarasota, Florida	4
EB5AN	15%	Operational	5	St. Petersburg, Florida	2

### CURRENT PROJECT INVESTMENT TERMS

Investment Amount	\$900,000
Project Administrative Fee	Varies
Annual Return	Varies
(Estimated immigration legal fees and USCIS fees are \$15,000–\$25,000)	

### INVESTMENT APPROACH

EB5AN's approach is to identify institutional-quality real estate development projects that satisfy our strict internal underwriting criteria for both immigration and financial risk. EB5AN Managed Projects are all projected to create at least twice as many jobs per investor than are required under the EB-5 program.

For select projects, EB5AN has partnered with the Kolter Group, one of the largest private developers in the United States. The Kolter Group has invested in real estate projects totaling more than \$15 billion in value, has borrowed hundreds of millions of dollars over its 20+ year history, and has repaid all loans in full.<sup>5</sup>

### EXECUTIVE TEAM

Samuel B. Silverman, Michael Schoenfeld, Timothy Y. Shih, Esq (each a Managing Partner)

The EB5AN executive team has extensive experience in business strategy, investment evaluation, and securities, tax, and immigration law. Before founding EB5AN, we advised Fortune 500 companies on growth and investment strategies and worked on some of the largest IPOs, securities offerings, and private equity buyouts in the past 10 years. Graduates of Yale, Duke, Stanford, and UNC Chapel Hill, we previously worked at some of the most respected investment and professional services firms including the Boston Consulting Group (BCG), AEA Investors, Cravath, Swaine & Moore LLP, and the Nicklaus Companies.

### PROJECT INVESTMENT STRUCTURE<sup>1</sup>

- Limited partnership unit with a subscription price of \$900,000
- 5-year initial investment term for loan-style projects
- Repayment takes place through a sale, refinancing, or funds from operations

### SELECT COMPLETED PAST PROJECTS

Water Club North Palm Beach	
Hyatt Boca Raton	
The Mark Sarasota	
Westin Sarasota	
VUE Sarasota	
Hyatt Fort Lauderdale	
Artistry Sarasota	
ONE St. Petersburg	

1 Denotes an EB5AN Managed Project statistic. EB5AN Managed Projects are select projects where EB5AN (i) has raised EB-5 capital, (ii) is serving as the fund manager for the EB-5 investment partnership, and (iii) is sponsoring the project under an EB5AN regional center. All EB5AN Managed Projects have either completed construction or are under construction.  
 2 As of January 1, 2020, EB5AN has had one investor unable to complete the source of funds process. This investor was immediately repaid under EB5AN's I-526 repayment guaranty.  
 3 Based on current data published by US Citizenship and Immigration Services (USCIS). These time period estimates are subject to change.  
 4 Based on EB5AN Managed Project's I-526 approvals received across past projects. Past performance is not an indication of future performance.  
 5 All Kolter Group loans have either been closed and repaid in full or remain drawn and are in compliance with all covenants.