

Canopy Growth to Announce First Quarter Fiscal 2017 Financial Results

August 22, 2016

Smiths Falls, ON – Canopy Growth Corporation (TSX:CGC) (“Canopy Growth”) will release its financial results for the first quarter of fiscal 2017, the three month period ended June 30, 2016 on August 29, 2016.

Following the release of its first quarter fiscal 2017 financial results, Canopy Growth will host a conference call and audio webcast with Bruce Linton, CEO and Tim Saunders, CFO at 8:30 AM Eastern Time the same day.

Webcast Information

A live audio webcast will be available at:

<http://event.on24.com/r.htm?e=1228175&s=1&k=C0DAE17790A73E74952EDF46ABFED8A0>

Calling Information

Toll Free Dial-In Number: 1-888-231-8191

International Dial-In Number (647) 427-7450

Conference ID: 52385525

Replay Information

A replay of the call will be accessible by telephone until 11:59 PM ET on September 23, 2016.

Toll Free Dial-in Number: 1-855-859-2056

Replay Password: 52385525

About Canopy Growth Corporation

Canopy Growth is a world-leading diversified cannabis company, offering diverse brands and curated cannabis strain varieties in dried and oil extract forms. Through its wholly-owned subsidiaries, Tweed, Tweed Farms, and Bedrocan Canada, Canopy Growth operates three state-of-the-art production facilities with over half a million square feet of indoor and greenhouse production capacity. Canopy Growth has established partnerships with leading sector names in Canada and abroad. For more information, www.canopygrowth.com.

Notice Regarding Forward Looking Statements

This news release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects” or “does not expect”, “is expected”, “estimates”, “intends”, “anticipates” or “does not anticipate”, or “believes”, or variations of such words and phrases or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results,

performance or achievements of Canopy Growth Corporation, Tweed Inc., Tweed Farms Inc. or Bedrocan Canada Inc. to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Examples of such statements include the anticipated closing and closing date of the Offering and anticipated use of proceeds. The forward-looking statements included in this news release are made as of the date of this news release and Canopy Growth does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities legislation.

Neither the Toronto Stock Exchange nor its Regulation Services Provider (as that term is defined in policies of the Toronto Stock Exchange) accepts responsibility for the adequacy or accuracy of this release.

Contact:

Tyler Burns

Investor Relations

Canopy Growth Corporation

Tyler.burns@canopygrowth.com

1-855-558-9333 ex 122

Director:

Bruce Linton

tmx@tweed.com

tmx@canopygrowth.com