

Canopy Growth Corporation Announces Graduation to TSX

Company to ring the TSX opening bell on July 26, 2016

July 25, 2016

Smiths Falls, ON – Canopy Growth Corporation (TSX.V:CGC) (“Canopy Growth” or “the Corporation”) announced that it has received final approval for the listing of the Corporation’s common shares (the “Common Shares”) on the Toronto Stock Exchange (“TSX”).

The Common Shares will commence trading on the TSX effective as of the open of the market on July 26, 2016. Upon listing on the TSX, the Common Shares will continue to trade under the symbol “CGC”. In conjunction with listing on the TSX, the Common Shares will be delisted from the TSX Venture Exchange prior to the commencement of trading on July 26, 2016.

“Being the first cannabis producing company in North America listed on a major exchange such as the TSX strengthens the sector and is expected to bring Canopy Growth to international institutional investors,” said Bruce Linton, Chairman & CEO, Canopy Growth. “The TSX is the stock exchange for Canada’s banks and elite publicly traded companies, and we hope that the addition of Canopy Growth helps signal that the world’s view of cannabis has finally shifted, starting right here in Canada.”

Added Linton, “This is a historic day for our Company, our sector, our patients and investors.”

To celebrate this latest milestone, Canopy Growth’s founding team and guests will open trading on the TSX on July 26, 2016. The market open ceremony can be watched in real-time at <https://www.youtube.com/watch?v=DGUI5rWwLMo> and on BNN television. An archive of the ceremony will also be made available at <http://www.tsx.com/news/market-opens>.

About Canopy Growth Corporation

Canopy Growth is a world-leading diversified cannabis company, offering diverse brands and curated cannabis strain varieties in dried and oil extract forms. Through its wholly-owned subsidiaries, Tweed, Tweed Farms, and Bedrocan Canada, Canopy Growth operates three state-of-the-art production facilities with over half a million square feet of indoor and greenhouse production capacity. Canopy Growth has established partnerships with leading sector names in Canada and abroad. For more information, www.canopygrowth.com.

Notice Regarding Forward Looking Statements

This news release contains forward-looking statements. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”,

"expects" or "does not expect", "is expected", "estimates", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Canopy Growth Corporation, Tweed Inc., Tweed Farms Inc. or Bedrocan Canada Inc. to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Examples of such statements include future operational and production capacity, the impact of enhanced infrastructure and production capabilities, and forecasted available product selection. The forward-looking statements included in this news release are made as of the date of this news release and Canopy Growth Corp. does not undertake an obligation to publicly update such forward-looking statements to reflect new information, subsequent events or otherwise unless required by applicable securities legislation. Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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