

Red Beard Sailing Consignment Agreement

Owner Name	
Owner Address	
Owner Phone	
Owner Email	
Boat Make / Model	
Boat Hull ID	

Placement for Sale

1. Owner agrees to place for sale by consignment above vessel. Red Beard Sailing LLC agrees to use its best efforts to obtain a purchaser for said vessel which may include advertising, displaying and showing the vessel, running the vessel, and test driving the vessel for prospective customers. Owner hereby authorizes Red Beard Sailing LLC to represent said vessel in all advertising venues, manage interested buyer inquiries and enter into negotiation on behalf of the owner.

Fees and Commissions

1. Red Beard Sailing LLC will retain 25% of the sale price of the boat as commission for the sale of the boat, plus any costs incurred with finalizing the sale (Freight, packaging etc).

Owner

1. Owner warrants that he or she has the authority to enter into this agreement, that current title, registration, or other documentation is or will be immediately available to consummate sale, and that the above vessel is free and clear of all liens or encumbrances except as follows:
2. Owner warrants that the vessel is in good working order with no latent defects and that all pertinent information concerning the vessel documented in writing via email (redbeard@redbeardsailing.com) are accurate to the best of the owner's knowledge. Ordinary wear and tear is expected. Any and all major damage outside of normal wear and tear to hull, interior, and engine are noted.
3. It is agreed and understood that Red Beard Sailing LLC shall use its best efforts to safeguard the vessel and its contents if in possession of the vessel or sea testing the vessel. Owner agrees to assume all responsibility for insurance and that Red Beard Sailing LLC is not responsible for losses suffered by theft, fire, accident, damage, or destruction.

Termination

1. Red Beard Sailing requires 30 days notice before canceling and arranging for the return of a vessel.

Consignment Period

1. Boats have a three (3) year consignment period with price reductions in the amount of 20% after the first twelve months, 30% after the second twelve months, and 50% after the third twelve months.
2. The consignment period begins at the date consigned items are offered for sale.
3. At the end of an item's consignment period, if the item remains unsold, it becomes the property of Red Beard Sailing LLC and is treated as abandoned.

Sign and return this agreement by email to redbeard@redbeardsailing.com.

Owner Name:

Red Beard Sailing LLC

Owner Signature:

RBS Authorized Signature: