



## **Vestry News April 2019**

The Thrift Store at St. Mark's is likely to exceed \$100,000 of revenue this fiscal year, a record for the store and a great tribute to the many volunteers who work so hard at the store. Retail Manager Chuck Thomas gave a finance and operation report to vestry on the anniversary of his first year in his newly created position. In addition, Chuck reports that The Lion's Den revenue will eclipse \$30,000, which is just enough to break even. The profits from both retail ministries support the mission and ministry of St. Mark's by contributing nearly \$60,000 to the bottom line. Chuck also shared information about security and safety upgrades, point-of-sale changes, volunteer recognition and thank you events and plans to open The Lion's Den to the public next fall. Chuck reminded vestry that the volunteers who serve are a tremendous blessing. Their commitment, hard work, creativity, long hours and enthusiasm make his job a whole lot more fun and both stores inviting and welcoming places to shop. Vestry thanked Chuck and extended their gratitude to his "team."

Jim also reported on the status of three long-term opportunities St. Mark's is exploring for growth and ministry: purchase of land in developments to the western edges of Palm Beach Gardens; annexation of the now-abandoned Episcopal Church of the Nativity in Pahokee for development as a St. Mark's ministry site; and redevelopment and annexation of St. George's, Riviera Beach. A special task force from St. Mark's under the leadership of Sr. Warden Charlie Schlumberger has been commissioned by Jim and vestry to research St. George's and how St. Mark's might provide long-term leadership. No decisions have been made on any of the projects as all are being researched with no further action required.

Ginny Coykendall, vestry liaison to the school advisory board, reported that the board has had robust conversations at recent meetings regarding immunizations. She also reported on the upcoming school auction, Party in Paris, set for Saturday, April 27 at the Hilton, West Palm Beach.

Vestry also had a robust conversation on several chapters of the Henri Nouwen book "A Spirituality of Fundraising" that vestry is reading. Recognizing that fundraising in the church is as spiritual as giving a sermon, entering a time of prayer, visiting the sick or feeding the hungry is one of Nouwen's invitations. Members of vestry shared some of their thoughts regarding money and God and how talking helps overcome fears that are so endemic in church financing. The conversation will continue next month.

Vestry also reviewed Sunday responsibilities and monthly financials (see below) for January and February.

## Financials

The monthly financials for January and February were presented (see pages 3-4). For more information regarding St. Mark's financials, please call Ron McElhone, CFO, or Steve Eassa, treasurer. For questions about your pledges or gifts to St. Mark's, call our bookkeeper, Allison Dean, in the church office at 561-622-0956, ext. 233, or email [adean@stmarkspb.org](mailto:adean@stmarkspb.org).

## St. Mark's at a Glance

### Did you know . . . .

Sixteen parishioners from St. Mark's are joining 16 members of Temple Judea for a pilgrimage to the Holy Land, April 29-May 9. Led by our rector and Rabbi Yaron Kapitulnik, the group will visit the most sacred and important sites in Israel as they work together to forge a stronger and more meaningful interfaith friendship. Please keep the group in your prayers.

The cover letter for the annual fund drive of the National Association of Episcopal Schools was drafted by our rector? Plans are underway for the Rev. Dan Heischman, NAES executive director, to visit St. Mark's Church and School next fall.

A group of volunteers are available to help you with small household repairs? Call the church office and ask for the Handyman Ministry coordinated through Mark's Men.

Parishioner Susan Adkin serves as secretary of the board of directors of the Duncan Center, a retreat and conference center of the diocese, in Delray Beach? The Rev. Mimi Howard, our deacon, also serves as chairwoman of the board.

Parishioner Rhonda Clinton has recently been hired as executive director of Episcopal Charities, the funding and grant arm of the diocese. The Rev. Mimi Howard also serves as chairwoman of the EC board. Rhonda was formerly the founding executive director of Family Promise of North Central Palm Beach.

Nearly 80 middle-school and high-school youth are registered this summer for Hearts of Palm mission trip? The students and leaders stay in our gym and youth center while serving through Palm Beach County in various ministry work sites. Groups are traveling from New Canaan, CT; Smyrna, GA; Little Rock, AK; Baton Rouge, LA; and Valdosta, GA. The middle-school group from St. Mark's is also participating in our HOP mission. The St. Mark's high-school group is traveling to eastern Kentucky for its mission trip.

Bishop Eaton is visiting St. Mark's May 11 and 12? A service of confirmation, reception, and reaffirmation of faith will be held on Sunday, May 12. We will also acknowledge those children receiving communion for the first time.

All proceeds raised at St. Mark's School's Annual Gala go towards funding enhancements not covered by tuition? Funds raised at the past two auctions will fund the construction of the new STEM SmartLab in the Media Center this summer. The Gala site is open for Preview. Visit [www.stmarkspb.org/gala](http://www.stmarkspb.org/gala). Click on ITEMS to view the fantastic silent and live auction items. Bidding opens on Tuesday, April 23, 2019.

**100 CHURCH - St. Mark's Episcopal Church**  
**Fiscal Year Beginning 7/1/2018**  
**Budgeted Financial Statement for Period 07 January 58.33%**  
**Condensed Income/Expense**

<u>Description</u>	<u>Budget Annual</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Variance for Period</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Var. Actual to Annual Budget Dollar</u>
<b>INCOME</b>							
Pledge Income	1,019,462.00	64,361.97	56,548.93	-7,813.04	694,038.99	591,916.12	-102,122.87
Open Income	180,000.00	10,142.46	14,513.68	4,371.22	95,470.56	125,681.91	30,211.35
Thrift Store	78,000.00	5,901.40	8,429.47	2,528.07	37,890.52	54,760.15	16,869.63
Other Income	18,200.00	516.67	1,426.42	909.75	3,616.65	5,212.89	1,596.24
<b>TOTAL INCOME</b>	<b>1,295,662.00</b>	<b>80,922.50</b>	<b>80,918.50</b>	<b>-4.00</b>	<b>831,016.72</b>	<b>777,571.07</b>	<b>-53,445.65</b>
<b>EXPENSES</b>							
Obligations	190,706.00	17,224.34	17,310.00	85.66	104,584.34	91,610.00	-12,974.34
Personnel Expenses	763,811.00	63,392.16	64,714.12	1,321.96	443,744.96	443,968.59	223.63
Utilities	39,500.00	3,291.67	3,265.54	-26.13	23,041.65	22,834.02	-207.63
General Expenses	213,200.00	16,066.66	12,822.89	-3,243.77	132,666.70	120,248.74	-12,417.96
Thrift Store	42,000.00	3,500.00	3,480.27	-19.73	24,500.00	26,547.79	2,047.79
Capital Management Expense	46,445.00	3,870.42	3,870.39	-.03	27,092.90	27,092.73	-.17
<b>TOTAL EXPENSES</b>	<b>1,295,662.00</b>	<b>107,345.25</b>	<b>105,463.21</b>	<b>-1,882.04</b>	<b>755,630.55</b>	<b>732,301.87</b>	<b>-23,328.68</b>
<b>Income Over/(Under) Expense</b>	<b>.00</b>	<b>-26,422.75</b>	<b>-24,544.71</b>	<b>1,878.04</b>	<b>75,386.17</b>	<b>45,269.20</b>	<b>-30,116.97</b>

**100 CHURCH - St. Mark's Episcopal Church**  
**Fiscal Year Beginning 7/1/2018**  
**Budgeted Financial Statement for Period 08 February 66.67%**  
**Condensed Income/Expense**

<u>Description</u>	<u>Budget Annual</u>	<u>Budget for Period</u>	<u>Actual for Period</u>	<u>Variance for Period</u>	<u>Budget YTD</u>	<u>Actual YTD</u>	<u>Var. Actual to Annual Budget Dollar</u>
<b>INCOME</b>							
Pledge Income	1,019,462.00	62,280.97	121,105.21	58,824.24	756,319.96	713,021.33	-43,298.63
Open Income	180,000.00	13,050.00	13,477.92	427.92	108,520.56	139,159.83	30,639.27
Thrift Store	78,000.00	6,829.29	10,288.46	3,459.17	44,719.81	65,048.61	20,328.80
Other Income	18,200.00	516.67	1,506.16	989.49	4,133.32	6,719.05	2,585.73
<b>TOTAL INCOME</b>	<b>1,295,662.00</b>	<b>82,676.93</b>	<b>146,377.75</b>	<b>63,700.82</b>	<b>913,693.65</b>	<b>923,948.82</b>	<b>10,255.17</b>
<b>EXPENSES</b>							
Obligations	190,706.00	17,224.34	17,310.00	85.66	121,808.68	108,920.00	-12,888.68
Personnel Expenses	763,811.00	63,392.16	62,387.34	-1,004.82	507,137.12	506,355.93	-781.19
Utilities	39,500.00	3,291.67	3,285.14	-6.53	26,333.32	26,119.16	-214.16
General Expenses	213,200.00	16,166.66	12,698.49	-3,468.17	148,833.36	132,947.23	-15,886.13
Thrift Store	42,000.00	3,500.00	4,231.34	731.34	28,000.00	30,779.13	2,779.13
Capital Management Expense	46,445.00	3,870.42	3,870.39	-.03	30,963.32	30,963.12	-.20
<b>TOTAL EXPENSES</b>	<b>1,295,662.00</b>	<b>107,445.25</b>	<b>103,782.70</b>	<b>-3,662.55</b>	<b>863,075.80</b>	<b>836,084.57</b>	<b>-26,991.23</b>
<b>Income Over/(Under) Expense</b>	<b>.00</b>	<b>-24,768.32</b>	<b>42,595.05</b>	<b>67,363.37</b>	<b>50,617.85</b>	<b>87,864.25</b>	<b>37,246.40</b>