



St. Mark's Narrative Budget 2018/19

A B E A C O N O F F A I T H , H O P E A N D L I G H T

July 15, 2018

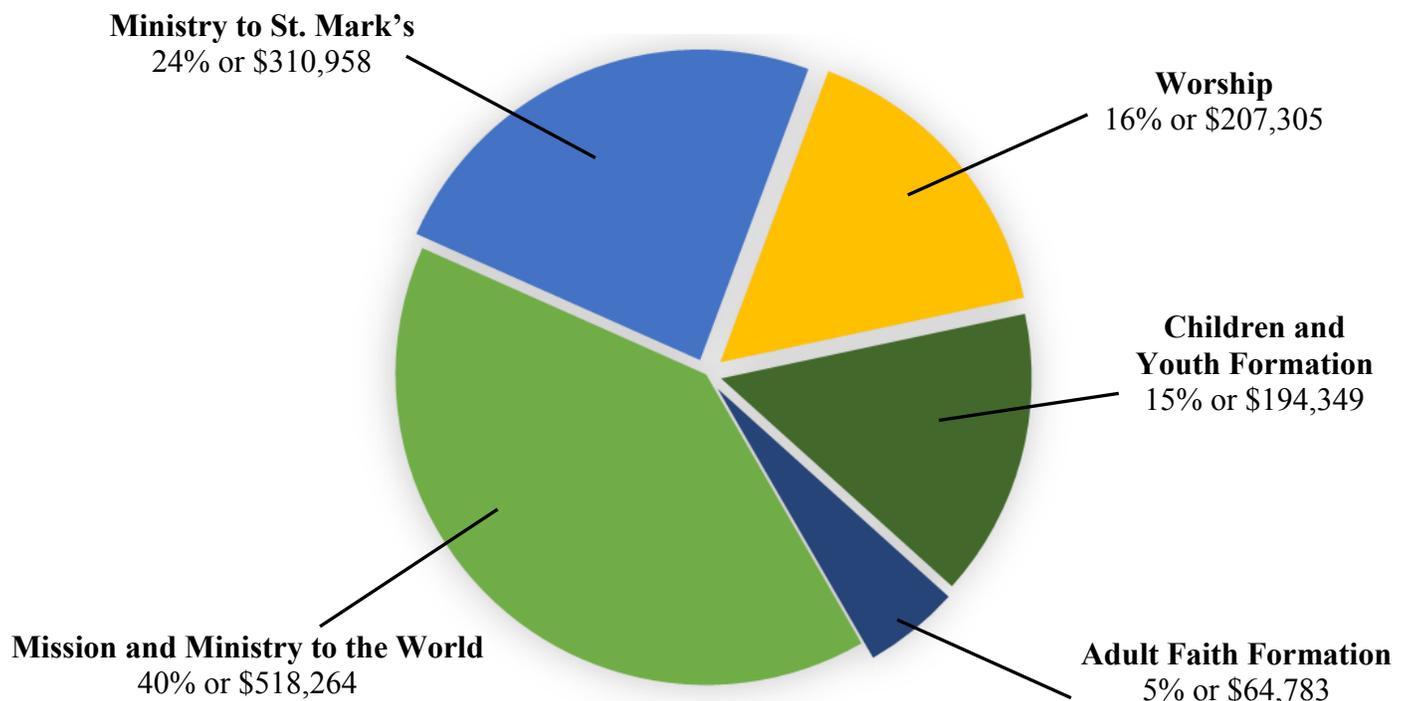
Today, I Choose Joy! is the theme for this year's stewardship campaign. When we Choose Joy, we participate in the life of Jesus, who gives to us and to this world the gift of abundant life. And joy is best expressed when we give in gratitude for the gifts given to us. St. Mark's has certainly chosen joy, as we embark on the largest operating budget ever at our growing parish. As you review this summary of how St. Mark's stewards your gift of money to this community of faith, I hope you join me in celebrating our life together as we shine as a beacon of faith, hope and light. May you continue to love others as God loves you, Choosing Joy as disciples of Christ. And, thank you for being so generous.

Faithfully yours in Christ,

A handwritten signature in black ink that reads "Jim" with a small cross above the "i".

The Rev. James B. Cook
Rector

Financial Expenditures for Ministries at St. Mark's (Operating Budget: \$1,295,662)



Worship

16% or \$207,305

Worship is the heart of our life together as a congregation. Nearly 26,000 people attended weekend worship services during the past year, while another 41,000 attended weekday services. In worship, we are formed into the body of Christ as we gather to give God our thanks and praise. We trust that when we worship together with pure hearts and in community, effective evangelism is the natural outgrowth. At St. Mark's, we strive to make all worship relevant, reverent and worthy of God, and this requires much planning, preparation and strong leadership.

Financial expenditures in the following areas support worship at St. Mark's:

- The Choir of St. Mark's
- Full-time Director of Music
- Excellence in preaching
- Clergy and staff leadership
- Altar Guild supplies
- Flower Guild
- Seasonal decorations and musicians
- Lights/air conditioning/ cleaning/building maintenance
- Bulletins and *Weekly News* inserts
- Instrument maintenance and repairs
- Scheduling and training for acolytes/lay readers/chalice bearers/ushers/greeters/coffee hour hosts/Eucharistic visitors/hospitality shoppers/offering counters/vestry hosts
- Vergers
- Coffee hour fellowship supplies

Children and Youth Formation

15% or \$194,349

St. Mark's is blessed with an abundance of children and youth. During the summer of 2018, 50 middle school and high school youth participated in local and national mission trips, while youth groups meet weekly all year long. Sunday School meets weekly for our younger children, while a professionally staffed nursery assures our youngest members receive the best care possible. Vacation Bible School at St. Mark's ministers to nearly 200 children and volunteers for a week each June, while the congregation supports an active ministry with scouts. St. Mark's supports the largest acolyte ministry in the diocese with more than 50 children (3rd grade through high school) participating. And don't forget: our primary mission at St. Mark's is our school, which serves nearly 500 students annually in grades PK through 8th. The clergy and program staff spend about a quarter of their time ministering to St. Mark's School, through worship, teaching and administrative leadership. The school's operating budget, which is separate from the church operating budget, is more than \$7 million annually.

Financial expenditures in the following areas support Children and Youth Ministry at St. Mark's:

- Middle School Youth Group
- Sr. High Youth Group
- Mission Trips Locally and Nationally
- Sunday School
- Vacation Bible School
- Baptismal preparation
- Professionally staffed nursery
- Full-time Youth Director and intern
- Acolyte Program
- Special retreats and programs
- Transportation
- Parish events that cater to children
- Building maintenance/ cleaning/air conditioning/ lights
- Clergy and staff leadership, including leading all school worship services and occasional teaching
- Family Fun Day
- St. Mark's Children's Choir Camp

Adult Faith Formation**5% or \$64,783**

Making the commitment to follow Christ means aligning our lives with the teachings and guidance of Jesus. His death and resurrection have opened for us a way in life that does not have room for fear, and so we learn day by day how to live new lives of faith in a God who has opened the gate to eternity for us. At St. Mark's, we are blessed with many opportunities to engage our faith in meaningful ways.

Financial expenditures in the following areas support Adult Faith Formation at St. Mark's:

- Excellence in preaching
- Clergy and staff leadership
- The Peace Lecture Series
- Community of the Cross of Nails
- Labyrinth/spiritual direction
- Retreats, new member "Boot Camp"
- Bible and book studies
- Confirmation classes
- Marriage preparation classes
- Mark's Men
- Cursillo and Reunion Groups
- Daughters of the King
- Guest presenters and lecturers
- Education for Ministry (EfM)
- Episcopal Church Women (ECW)
- Air Conditioning/building maintenance/lighting/cleaning
- Lenten Series

Mission and Ministry to the World**40% or \$518,264**

St. Mark's seeks to serve all persons in Christ through countless ministries and missions locally, nationally and internationally. Raising funds for home repairs in Riviera Beach or raising funds for students and farmers in Kenya are just the tip of the iceberg for the many ways we serve others while shining as a beacon of faith, hope and light. This year we opened our first HOP House in collaboration with The Lord's Place and plans are shaping up for a second home in 2018/19. Our parishioners and clergy are leaders in building partnerships and building collaborative ministries with governmental, faith-based initiatives.

As our parish grows, so does our diocesan assessment that is used to support clergy in small urban congregations; assist with disaster relief around the globe; underwrite services provided by the bishop and diocesan staff such as insurance, communications, clergy counsel and congregational development; missions and ministries of the national Episcopal Church, and Episcopal Charities.

Financial expenditures in the following areas support Mission and Ministry to the World:

- Family Promise
- Building maintenance/air conditioning/cleaning/lights
- Hearts of Palm
- Clergy and staff leadership
- Hosting self-help groups
- Mothers of Pre-Schoolers (MOPS)
- The Mama Ada Foundation (Kenya)
- KIVA small-business loans in Third World
- Food Packing for Haiti
- Toy and Train Show
- The Lion's Den Café and Bookstore
- *Listen. Think. Pray.*
- Bridges of Palm Beach County
- St. Mark's Thrift Shop
- Stitch 'N Stuff Prayer Bear Ministry
- Flower delivery
- Discretionary Fund for assistance
- St. George's Church and Community Center
- CROS Ministries
- The Lord's Place
- St. Mark's School
- Real Life Children's Ranch
- Supportive housing through HOP House

Ministry to St. Mark's

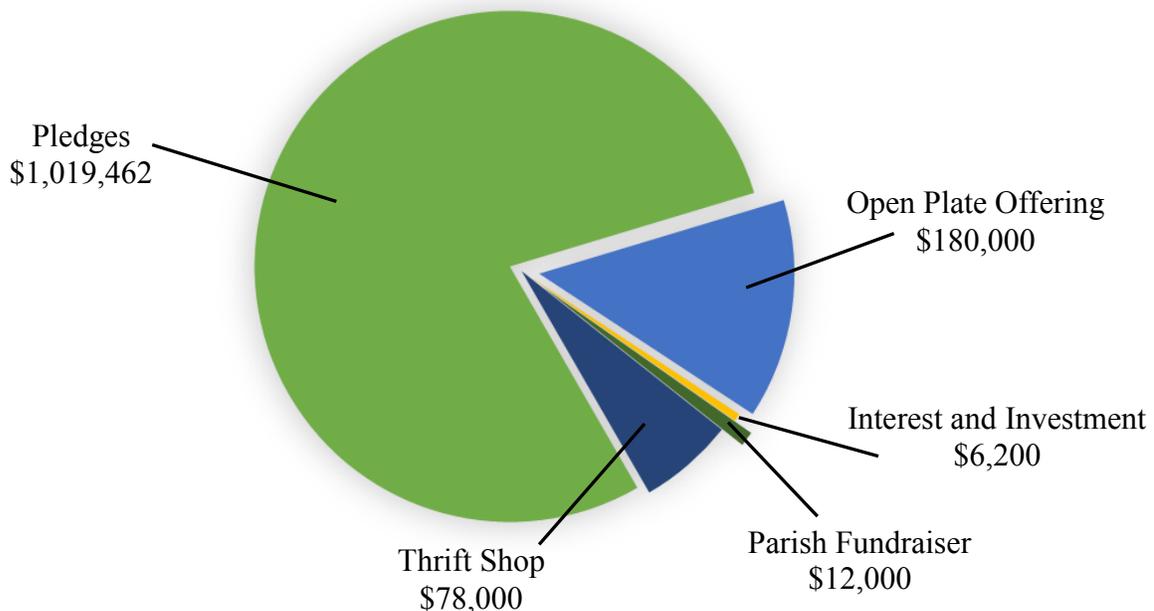
24% or \$310,958

Serving one another as Christ serves us is what makes a community strong. At St. Mark's, we seek to build friendships, form new relationships, reach across barriers of age and gender, race and nationality; and ensure that we are caring for one another in all possible ways so that no one is left out in the caring hands and hearts of so many who call St. Mark's home.

Financial expenditures in the following areas support Ministry to St. Mark's:

- Clergy counseling, pastoral care and visitations
- Social Media Coordinator
- Communications Coordinator
- Funeral and marriage support
- Mailings that educate and inform parishioners
- Web site maintenance; Facebook updates and all social media ministry that includes *Vestry Updates*
- *Listen. Think. Pray.*
- Building maintenance/lighting/cleaning/air conditioning
- Financial management and record-keeping, membership records and directories
- Audit
- Mortgage Payments
- Development Office
- Endowment Marketing and Management
- Stewardship Campaign
- Eucharistic Visitors
- Communications/marketing
- Building-use schedules and contracts
- Special events, dinners, luncheons
- Breaking Bread
- St. Mark's Mobile App
- St. Mark's Cares and Shepherd's Program
- New member incorporation
- Family Fun Day

**Parish Income
(Operating Budget: \$1,295,662)**





Designated Gifts and Fundraising for St. Mark's Ministries (July 1, 2017- June 30, 2018)

Not only does St. Mark's generate income for our annual operating fund (see *Narrative Budget*) through parishioner pledges and open-plate offerings, ministry teams raise funds and individual members designate gifts toward ministries that do not receive support from the operating budget. This additional funding, which further demonstrates the generosity of the St. Mark's community, makes it possible for St. Mark's to shine even brighter as that beacon of faith, hope and light.

During the fiscal 2017/18 year, funds have also been given as follows:

Clergy Discretionary Fund*	\$ 12,300
Hurricane 2017 Support	\$ 38,000
Hearts of Palm*	\$203,800
Mama Ada Foundation	\$ 35,000
Food Packing for Haiti*	\$ 22,000
Cornerstone Scholars*	\$188,600
Birthday Offerings for Outreach	\$ 5,800
Parish Foundation (non-designated for ministry)	\$ 45,000
St. George's Community Center	\$ 800
Episcopal Church Women (ECW)*	<u>\$ 8,300</u>
Total	\$558,800

When this \$558,800 is added to the \$10,000 committed to "Outreach" from the operating budget (St. George, C.R.O.S., Family Promise, Kiva) and to the \$142,000 given by the parish to the mission of the Diocese of Southeast Florida through the operating fund, St. Mark's gave more than \$700,000 to ministries serving others.

Total Mission and Ministry Funding **\$710,000**

**Clergy Discretionary Fund* is administered by the clergy to assist privately parishioners and others with food, utilities, shelter, gas, bus passes, and other miscellaneous needs.

**Hearts of Palm* is the ministry arm of St. Mark's that helps low-income home owners with repairs and code violations. HOP raises funds by hosting youth mission trips. A gift was made to purchase a second HOP House; another \$100,000 anonymous gift was also made to the HOP ministries.

**Food Packing for Haiti* gathers more than 600 volunteers who packed 150,000 meals sent to children in Haiti.

**Cornerstone Scholars* fund low-income children to attend St. Mark's School.

**ECW* supports Bridges, Operation Hope, Toy and Train, Mama Ada Foundation, St. Mark's Church, St. George's, St. Mark's Quilters and St. Mark's Youth and generates income through its annual bazaar in November.

ST. MARK'S CHURCH, INC.
Fiscal Year Beginning 7/1/2017

Description	Budget Annual	Budget for Period	Actual for Period	Variance for Period	Budget YTD	Actual YTD	Var. Actual to Annual Budget Dollar
Budgeted Financial Statement for Period 12 June (Unaudited - Interim Draft) - 100.00% Church							
INCOME							
Pledge Income	\$ 989,905.00	\$ 68,938.15	\$ 61,559.26	\$ (7,378.89)	\$ 989,905.00	\$ 993,583.03	\$ 3,678.03
Open Income	\$ 180,000.00	\$ 5,366.52	\$ 8,561.15	\$ 3,194.63	\$ 180,000.00	\$ 183,385.56	\$ 3,385.56
Thrift Store	\$ 60,000.00	\$ 4,484.70	\$ 8,634.92	\$ 4,150.22	\$ 60,000.00	\$ 75,509.02	\$ 15,509.02
Other Income	\$ 14,700.00	\$ 225.00	\$ 920.94	\$ 695.94	\$ 14,700.00	\$ 20,322.57	\$ 5,622.57
TOTAL INCOME	\$ 1,244,605.00	\$ 79,014.37	\$ 79,676.27	\$ 661.90	\$ 1,244,605.00	\$ 1,272,800.18	\$ 28,195.18
EXPENSES							
Obligations	\$ 164,604.00	\$ 14,015.00	\$ 14,560.00	\$ 545.00	\$ 164,604.00	\$ 144,036.00	\$ (20,568.00)
Personnel Expenses	\$ 750,201.00	\$ 66,207.98	\$ 66,120.19	\$ (87.79)	\$ 750,201.00	\$ 747,103.29	\$ (3,097.71)
Utilities	\$ 39,500.00	\$ 3,291.67	\$ 3,260.07	\$ (31.60)	\$ 39,500.00	\$ 39,220.36	\$ (279.64)
General Expenses	\$ 181,750.00	\$ 13,995.84	\$ 17,825.16	\$ 3,829.32	\$ 181,750.00	\$ 241,084.57	\$ 59,334.57
Thrift Store	\$ 35,000.00	\$ 2,916.67	\$ 3,483.97	\$ 567.30	\$ 35,000.00	\$ 39,942.98	\$ 4,942.98
Capital Management Expense	\$ 73,550.00	\$ 6,129.17	\$ 3,870.39	\$ (2,258.78)	\$ 73,550.00	\$ 52,727.08	\$ (20,822.92)
TOTAL EXPENSES	\$ 1,244,605.00	\$ 106,556.33	\$ 109,119.78	\$ 2,563.45	\$ 1,244,605.00	\$ 1,264,114.28	\$ 19,509.28
Income Over/(Under) Expense	\$ -	\$ (27,541.96)	\$ (29,443.51)	\$ (1,901.55)	\$ -	\$ 8,685.90	\$ 8,685.90

Description	Budget Annual	Budget for Period	Actual for Period	Variance for Period	Budget YTD	Actual YTD	Var. Actual to Annual Budget Dollar
Budgeted Financial Statement for Period 12 June (Unaudited - Interim Draft) - 100.00% School							
INCOME							
Tuition And Fees	\$ 7,223,659.00	\$ 0.00	\$ 262.28	\$ 262.28	\$ 7,223,659.00	\$ 7,219,842.03	\$ (3,816.97)
Other Income	\$ 123,500.00	\$ 17,125.00	\$ (1,338.11)	\$ (18,463.11)	\$ 123,500.00	\$ 118,525.69	\$ (4,974.31)
TOTAL INCOME	\$ 7,347,159.00	\$ 17,125.00	\$ (1,075.83)	\$ (18,200.83)	\$ 7,347,159.00	\$ 7,338,367.72	\$ (8,791.28)
EXPENSES							
Personnel Expense	\$ 4,950,671.00	\$ 437,682.96	\$ 477,810.30	\$ 40,127.34	\$ 4,950,671.00	\$ 4,893,265.92	\$ (57,405.08)
Administrative Expense	\$ 395,500.00	\$ 22,333.34	\$ 47,297.78	\$ 24,964.44	\$ 395,500.00	\$ 418,412.59	\$ 22,912.59
Instructional Expense	\$ 320,420.00	\$ 14,309.99	\$ 4,946.81	\$ (9,363.18)	\$ 320,420.00	\$ 231,461.16	\$ (88,958.84)
Facilities Expense	\$ 547,000.00	\$ 45,129.97	\$ 34,023.86	\$ (11,106.11)	\$ 547,000.00	\$ 539,262.35	\$ (7,737.65)
Capital Management Expense	\$ 1,133,568.00	\$ 89,476.30	\$ 52,283.65	\$ (37,192.65)	\$ 1,133,568.00	\$ 725,720.57	\$ (407,847.43)
TOTAL EXPENSES	\$ 7,347,159.00	\$ 608,932.56	\$ 616,362.40	\$ 7,429.84	\$ 7,347,159.00	\$ 6,808,122.59	\$ (539,036.41)
Income Over/(Under) Expense	\$ 0.00	\$ (591,807.56)	\$ (617,438.23)	\$ (25,630.67)	\$ 0.00	\$ 530,245.13	\$ 530,245.13

ST. MARK'S CHURCH, INC.
Balance Sheet Thru June 30, 2018
Condensed Interim Draft Balance Sheet Combined

ASSETS	
Cash	\$6,810,507.85
Investments	\$524,234.15
Receivables	\$5,587,762.00
Land, Buildings & Equipment	\$25,374,747.15
Prepaid Expenses / Deposits	\$605,346.58
Total Assets	<u><u>\$38,902,597.73</u></u>
LIABILITIES	
Accounts Payable	\$72,337.53
Current Liabilities	\$7,953,892.90
Long-Term Liabilities	\$10,150,132.29
Total Liabilities	<u><u>\$18,176,362.72</u></u>
EQUITY	
Net Assets - Designated	\$1,043,575.29
Net Assets - Designated - Current Year	\$129,700.25
Net Assets - Designated-Total	<u><u>\$1,173,275.54</u></u>
Designated Funds	\$3,712,567.40
Designated Funds - Current Year	(\$26,098.00)
Designated Funds-Total	<u><u>\$3,686,469.40</u></u>
Undesignated Funds	\$5,250,522.09
Income Over/(Under) Expenses	<u><u>\$10,110,267.03</u></u>
Total Equity	\$10,047,347.24
Total Equity - Current Year	\$568,620.74
Total Equity-Total	<u><u>\$10,615,967.98</u></u>
Total Liabilities & Equity	<u><u>\$38,902,597.73</u></u>

SUMMARY BUDGET

St. Mark's Church Inc.
2018-19

6/14/2018

Description	Actual 2014-15	Actual 2015-16	Actual 2016-17	Budget 2017-18	Budget 2018-19
INCOME					
Pledge	\$617,259	\$789,546	\$805,058	\$993,499	\$1,019,462
Open Offering	\$219,836	\$158,381	\$258,295	\$180,000	\$180,000
Thrift Shop	\$55,929	\$64,882	\$74,587	\$60,000	\$78,000
Parish Fundraiser	\$8,457	\$15,004	\$18,678	\$12,000	\$12,000
Misc Income	\$1,537	\$3,189	\$5,846	\$2,700	\$6,200
Total Income	\$903,018	\$1,031,002	\$1,162,464	\$1,248,199	\$1,295,662
EXPENSES					
Diocesan Assessment	\$125,244	\$127,482	\$135,018	\$150,198	\$172,706
Outreach Allocation	\$7,500	\$10,000	\$10,000	\$10,000	\$10,000
Youth Allocation	\$8,000	\$8,000	\$8,000	\$8,000	\$8,000
St. George's Priest in Crg	\$625	\$0	\$0	\$0	\$0
Contingencies	\$3,799	\$1,942	\$6,576	\$5,000	\$5,000
Salaries	\$344,204	\$360,446	\$414,021	\$482,358	\$488,155
Pensions	\$51,368	\$56,526	\$58,529	\$64,046	\$69,348
Insurance	\$89,565	\$91,129	\$103,456	\$120,240	\$132,303
Housing	\$68,000	\$77,500	\$83,000	\$83,000	\$83,000
Auto	\$14,065	\$14,815	\$14,815	\$14,815	\$14,815
Education - Staff Development	\$2,300	\$2,300	\$2,486	\$2,300	\$2,300
General Operating	\$150,124	\$161,024	\$194,094	\$195,192	\$224,090
Utilities	\$32,690	\$33,427	\$38,763	\$39,500	\$39,500
Mortgage	\$41,583	\$73,550	\$73,550	\$73,550	\$46,445
Total Expenses	\$939,067	\$1,018,141	\$1,142,308	\$1,248,199	\$1,295,662
INCOME OVER (UNDER)	(\$36,049)	\$12,861	\$20,156	\$0	\$0