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Bad Economy Still Stalled, 13.7 Million Actively Unemployed in April 2011 – But Free Report Reveals How Some Entrepreneurs Are Having The Best Year Ever

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The job creation promised by the Stimulus Package was a disaster. Jobs that were created are no longer funded. Capable people are either still out of work or at risk of losing their jobs this year. And many are experiencing salary cutbacks.

According to the Congressional Budget Office (CBO), 7.3 million jobs were lost during the recent recession. Only a net of 70,000 jobs were gained by December 2010. "...Employment (is) likely to stay well below the economy's potential for a number of years."

The CBO blames a mismatch between the requirements of available jobs and job seekers' skills. But where's the retraining?

Once Thriving Businesses Are Struggling

Entire industries are disappearing because of new technology or overseas outsourcing. One worker in the vanishing printing industry knows his solution is retraining. But he's reluctant, as he doesn't

expect any new job to match his former wage.

And how does he pay for it? "I'm 54, in debt up the yin yang and I need every cent of disposable income," he says. "If I retrain, I don't know if I can pay for that and, at my age, who's going to hire me?"

His outlook: "I may wind up just trying to last until I'm worked out and dead. It doesn't look like I'll ever be able to retire."

But It Gets Worse

Homes have traditionally been the piggybank for people in financial distress. But home values continue to tumble. Zillow Real Estate Research says they fell another 3% just in first quarter 2011. The cumulative decline in home values since the market peak is now 29.5%.

The rate of homes selling for a loss has steadily increased since June 2010, and reached a record (37.7%) in March 2011.

In early 2011, 28.4% of all single-family homes with mortgages were under water, up from 27% in fourth quarter 2010.

Where's The Recovery?

So while the media reports great strides in our economic recovery, the everyday American is searching hard to find traces of improvement.

The average rate of job growth over the last three months has been just 160,000. "At that pace, we won't get back to normal rates of unemployment until after 2022," says the U.S. Department of Labor.

The Number of Business Startups is Actual Growing, In Spite Of The Economy

According to USA Today, "The American Dream is to own your own house, but it's also starting and running your own business." "That's the spirit you need for economic growth."

There was an 11% increase in those who started their home business due to downsizing last year in the U.S., according to a report from AMI Partners.

SBSI (Small Business Success Index), a survey developed in 2009 by Internet registrar Network Solutions and the School of Business at the University of Maryland, found that home businesses represent 34% of

those small businesses that generate at least 50% of the owner's household income.

Those 6.6 million home businesses employ over 13 million people. Most important, 35% of home businesses generate more than \$125,000 in revenue and 8% generate more than \$500,000, according to the survey.

So, at a time of record-level unemployment and job insecurity for those still employed, home businesses are serious and viable sources of alternative income for workers, with a crucial role to play in economic growth.

Free Video Reveals A Shortcut To Owning A Successful Home Business

For Internet-savvy people, the future is looking even brighter.

They can now watch a free video that shows how to build a home business that uses proven methods to generate income while they are still training.

To view the video, log on to www.RapidProfitsBreakthrough.com.