BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001

Scrip Code - 533329

National Stock Exchange of India Limited Exchange Plaza, $5^{\text {th }}$ Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051

NSE Symbol: INDTERRAIN

Dear Sir/Madam,
Sub: Outcome of the Board Meeting - Unaudited Standalone Financial Results for the quarter and nine months ended $31^{\text {st }}$ December, 2020.

Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above, please find the enclosed unaudited standalone financial results for the quarter and nine months ended $31^{\text {st }}$ December, 2020 which was approved by the Board of Directors at their meeting held on Thursday, $11^{\text {th }}$ February, 2021 along with the L.imited Review report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 11.30 A.M. and concluded at $12 \cdot 30$ P.M.

This is for your information and records. Kindly acknowledge the receipt of the same.
Thanking you,
Yours faithfully,
For INDIAN TERRAIN FASHIONS LIMITED


Ravi B.S.G
Company Secretary \& Compliance Officer


Encl.: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

## Review Report to

The Board of Directors
INDIAN TERRAIN FASHIONS LIMITED

We have reviewed the accompanying statement of unaudited standalone financial results of INDIAN TERRAIN FASHIONS LIMITED (the 'Company') for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

## Emphasis of Matter

We draw attention to Note 6 of the Statement, which describes the impact of Covid 19 pandemic on the Company's operations and results as assessed by the management. The extent to which Covid19 pandemic will have impact on the Company's performance is dependent on future developments, which are uncertain.

Our conclusion is not modified in respect of this matter.

For SRSV \& Associates
Chartered Accountants
F.R.No. 015041 S

Place: Chennai
Dated: Feb 11, 2021

V. Rajeswaran Partner Membership No. 020881
UDIN No. 21020881AAAABF1438

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month Ended 31st December 2020



