



ITFL/SEC/2017-18/SEP/04

08th September, 2017

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.
Scrip Code - 533329

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400051.
NSE Symbol: INTERRAIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Unaudited Standalone Financial Results for the quarter ended 30th June, 2017.

Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the unaudited standalone financial results for the quarter ended 30th June, 2017 together with the Limited Review report thereon issued by the Statutory Auditors of the Company are enclosed.

The enclosed financial results have been duly reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held today i.e., 08th September, 2017. The board meeting commenced at 10.30 A.M. and concluded at 1.25 P.M.

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For INDIAN TERRAIN FASHIONS LIMITED

Ravi B.S.G
Company Secretary & Compliance Officer



Encl.: As above

INDIAN TERRAIN FASHIONS LIMITED

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Registered Office : No. 208, Velachery Tambaram Main Road, Narayanapuram, Pallikaranai, Chennai - 600 100.
Email ID : response.itfl@indianterrain.com
Website : www.indianterrain.com
L18101TN2009PLC073017

INDIAN TERRAIN



CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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B.Com., ACA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **INDIAN TERRAIN FASHIONS LIMITED** for the quarter ended 30th June 2017 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies. Our responsibility is to issue a report on these financial statements based on our review.

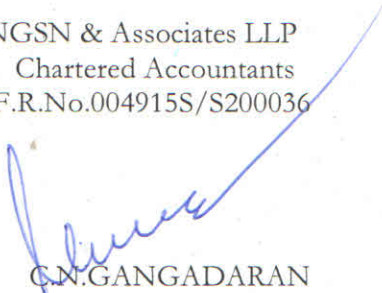
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results has not been prepared in accordance with applicable Indian accounting standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S/S200036

Place: Chennai
Dated: 08-Sep-2017




C.N.GANGADARAN
Partner
Memb.No.11205

Indian Terrain Fashions Limited

Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.

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Telephone: 044-4227 9100 ; Fax: 044-2262 2897

INDIAN TERRAIN

CIN: L1810TN2009PLC073017

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2017

Rs. In Crs

Sl. No.	Particulars	Quarter Ended	
		Unaudited	Unaudited
		30-Jun-17	30-Jun-16
1	Revenue from Operations	84.48	57.70
2	Other Income	1.06	1.44
3	Total Revenue (1 + 2)	85.54	59.14
4	Expenses		
	(a) Cost of materials consumed	9.10	12.17
	(b) Purchase of finished goods	11.54	17.76
	(c) Excise Duty Expenses	0.48	0.36
	(d) Change in inventories of finished goods and work-in-progress	27.85	1.24
	(e) Garment Processing Costs	1.90	1.33
	(f) Employee benefits expenses	6.67	4.80
	(g) Finance Cost	2.14	2.07
	(h) Depreciation	0.88	0.46
	(i) Other Expenses	18.94	13.66
	Total Expenses	79.50	53.85
5	Profit from Ordinary activities before exceptional items (3-4)	6.04	5.29
6	Exceptional Items	-	-
7	Profit from Ordinary activities before Tax (5-6)	6.04	5.29
8	Tax Expenses	2.09	1.84
9	Net Profit from Ordinary activities after Tax (7-8)	3.95	3.45
10	Other Comprehensive Income (net of tax expenses)	0.05	0.01
11	Total Comprehensive Income after tax (9+10)	4.00	3.46
12	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	7.59	7.45
13	Earnings Per Equity Share in Rs. (Not Annualised) (Face value of Rs.2/- each)		
	-- Basic EPS	1.05	0.93
	-- Diluted EPS	1.05	0.93

MGP



Notes:

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 08th September, 2017.
- 2 The financial statements have been prepared in accordance with The Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning 1st April 2017, the Company has adopted Ind AS with a transition date of 1st April 2016 and accordingly restated the results for the Quarter Ending 30th June 2016.
- 3 The statement does not include Ind AS compliant results for the preceding Quarter and previous year ended March 31, 2017 as it is not mandatory as per SEBI's Circular dated July 5, 2016.
- 4 Reconciliation of Net Profit/ (Loss) on account of transition from Indian GAAP to Ind AS for the quarter ended June 30, 2016

Particulars	Quarter Ended June 30, 2016 (Rs. In Crores)
Net Profit as per Indian GAAP	3.46
Impact of Reassessment of Revenues based on risk and reward and provisioning for returns	0.10
Impact of Lease Rent accounting on Straight Line Method	(0.07)
Impact of Fair Valuation of Security Deposits	0.04
Others	(0.03)
Tax effect on the above	(0.05)
Net Profit as per IndAS	3.45
Other Comprehensive Income (net of taxes)	0.01
Total Comprehensive Income	3.46

- 5 Tax Expenses include provision for current and deferred tax.
- 6 Figures for the previous period have been regrouped, wherever necessary.
- 7 The limited review of unaudited financial results for the quarter ended 30th June, 2017 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors. The Ind AS compliant corresponding figures for the Quarter Ended 30th June 2016 has not been subjected to review or audit. However the Company's management has exercised necessary due diligence to ensure that such financial results provide a true and fair view of its affairs.

Date: 08th September, 2017
Place: Chennai

By Order of the Board
for Indian Terrain Fashions Limited



V. Rajagopal
Chairman and Managing Director
DIN No-00003625