

Indian Terrain Fashions Limited

Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.

Unaudited Financial Results for the Quarter and Period Ended 31st December 2012

INDIAN TERRAIN

Sl. No.	Particulars	Rs. In Crs					FY 2011-12 Audited
		9 Months Ended		Quarter Ended			
		Unaudited 31-12-2012	Unaudited 31-12-2011	Unaudited 31-12-2012	Unaudited 30-09-2012	Unaudited 31-12-2011	
1	Net Sales / Income from Operations (net of Excise Duty) Other Operating Income Total	103.02	101.34	30.85	45.82	23.55	140.97
2	Cost of Sales / Operating Expenses -- (Increase) / Decrease in Stock -- Consumption of Raw Materials -- Purchase of traded goods -- Employee Costs -- Depreciation -- Other Expenses -- Total	15.49 20.00 6.87 6.93 0.90 44.60 94.79	7.32 25.90 12.78 5.39 0.49 41.79 93.67	7.55 1.97 3.26 2.42 0.31 13.00 28.51	0.16 14.48 3.36 2.34 0.41 22.02 42.77	7.64 0.24 3.54 1.76 0.16 9.42 22.76	(0.27) 41.89 16.95 7.64 0.81 62.29 129.31
3	Profit from Operations before Other Income, Interest and Exceptional Items	8.23	7.67	2.34	3.05	0.79	11.66
4	Other Income	0.38	0.32	0.15	0.17	0.04	0.59
5	Profit before Interest and Exceptional Items	8.61	7.99	2.49	3.22	0.83	12.25
6	Interest & Other Finance Costs	7.21	6.76	2.16	2.38	2.44	9.91
7	Profit after Interest but before Exceptional Items	1.40	1.23	0.33	0.84	(1.61)	2.34
8	Exceptional Item	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax	1.40	1.23	0.33	0.84	(1.61)	2.34
10	Provision for Tax	-	-	-	-	-	0.57
11	Net Profit / (Loss) from Ordinary Activities after tax	1.40	1.23	0.33	0.84	(1.61)	1.77
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11+12)	1.40	1.23	0.33	0.84	(1.61)	1.77
14	Paid-Up Equity Share Capital (Equity Shares of Rs.10/- each)	5.58	5.58	5.58	5.58	5.58	5.58
15	Reserves excluding Revaluation Reserves as per Balance Sheet						15.28
16	Earnings Per Share (before Extraordinary items) -- Basic EPS -- Diluted EPS	2.51 2.42	2.20 2.20	0.60 0.58	1.51 1.45	(2.88) (2.88)	3.17 3.06
	Earnings Per Share (after Extraordinary items) -- Basic EPS -- Diluted EPS	2.51 2.42	2.20 2.20	0.60 0.58	1.51 1.45	(2.88) (2.88)	3.17 3.06


M. G. J.

Select Information for the Quarter and Half-Year Ended 31st December 2012

Sl. No.	Particulars	9 Months Ended		Quarter Ended		FY 2011-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
		31-12-2012	31-12-2011	31-12-2012	30-09-2012	31-12-2011
						Audited
A	Particulars of Shareholding					
1	Public Shareholding					
	-- Number of Shares	29,43,821	29,43,821	29,43,821	29,43,821	29,43,821
	-- Percentage Shareholding	52.7%	52.7%	52.7%	52.7%	52.7%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	-- Number of Shares	17,57,860	17,57,860	17,57,860	17,57,860	17,57,860
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	66.6%	66.6%	66.6%	66.6%	66.6%
	-- Percentage Shares (as a % of the total share capital of the company)	31.5%	31.5%	31.5%	31.5%	31.5%
	b) Non-Encumbered					
	-- Number of Shares	8,79,650	8,79,650	8,79,650	8,79,650	8,79,650
	-- Percentage Shares (as a % of the total shareholding of promoter and promoter group)	33.4%	33.4%	33.4%	33.4%	33.4%
	-- Percentage Shares (as a % of the total share capital of the company)	15.8%	15.8%	15.8%	15.8%	15.8%
	Particulars for 3 months ending 31st December 2012					
B	Investor Complaints					
	Pending at the beginning of the Quarter	NIL				
	Received during the Quarter	NIL				
	Disposed during the Quarter	NIL				
	Remaining unresolved at the end of the Quarter	NIL				

Notes

- 1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 11th February 2013 and was subjected to limited review by the Statutory Auditors of the Company.
- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20.
- 4 Provision for Taxation will be computed at the financial year end.
- 5 Previous period figures have been regrouped / recast / reclassified, wherever necessary.

By Order of the Board
for Indian Terrain-Fashions Limited

V. Rajasekar
Chairman and Managing Director

Date: 11th February 2013
Place: Chennai

Dr. C.N. GANGADARAN
B.Com., FCA, MBIM (Lond.), Ph.d.

S. NEELAKANTAN
B.Com., FCA

R. THIRUMALMARUGAN
M.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

CNGSN & ASSOCIATES

CHARTERED ACCOUNTANTS

"Agastyar Manor"

New No.20, Old No.13, Raja Street,
T.Nagar, Chennai - 600 017.

Tel. : 91-44-2431 1480. Fax : 91-44-2431 1485

Website : www.cngsn.com

D. KALAIALAGAN
B.Com., FCA

B. RAMAKRISHNAN
B.Com., FCA, Grad. CWA

V. VIVEK ANAND
B.Com., FCA

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **Indian Terrain Fashions Limited** for the quarter ended 31st December 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's management and has been approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Chennai
Dated : 11.02.2013



For CNGSN & Associates
Chartered Accountants
F.R.No.004915S


C.N.GANGADARAN
Partner
Memb.No.11205