13th February, 2017

The Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001.

Scrip Code - 533329

The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai- 400051.

**NSE Symbol: INDTERRAIN** 

Dear Sir/Madam,

## Sub: Outcome of the Board Meeting - Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

This is to inform that pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Unaudited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2016 together with the Limited Review report thereon by the Statutory Auditors of the Company are enclosed.

The enclosed financial results have been duly approved by the Board of Directors of the Company at their meeting held today which commenced at 11.00 A.M. and concluded at 02.00 PM

This is for your information and records. Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For INDIAN TERRAIN FASHIONS LIMITED

Ravi B.S.G

Company Secretary & Compliance Officer

Encl.: as above



Dr. C.N. GANGADARAN B.Com., FCA, MBIM (Lond.), Ph.d.

> S. NEELAKANTAN B.Com., FCA

R. THIRUMALMARUGAN M.Com., FCA

G. CHELLA KRISHNA M.Com., FCA, PGPM **CNGSN & ASSOCIATES LLP** 

CHARTERED ACCOUNTANTS

"Agastyar Manor"
New No.20, Old No.13, Raja Street,
T.Nagar, Chennai - 600 017.
Tel.: 91-44-2431 1480. Fax: 91-44-2431 1485

Website: www.cngsn.com

D. KALAIALAGAN B.Com., FCA

B. RAMAKRISHNAN B.Com., FCA, Grad. CWA V. VIVEK ANAND

B.Com., FCA

## LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of INDIAN TERRAIN FASHIONS LIMITED for the quarter ended 31st December 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP Chartered Accountants

CHENNAI

F.R.No.004915S

Place: Chennai

Dated: 13.02.2017

Partner

Memb.No.11205

Indian Terrain Fashions Limited
Regd Office: No.208, Velachery Tambaram Road, Narayanapuram, Pallikaranai, Chennai - 600 100.
Corporate Identification Number L18101TN2009PLC073017 E-Mail ID :response.itfl@indianterrain.com
Website: www.indianterrain.com Phone No.044-42279100 Fax No.044-22622897

Indian Terrain

	Statement of Standalone Unaudited Financial R	esuits for the Q	uniter and 1st	ne montus ende	a brat becombe	. 2010	Rs. In Crs
Sl. No.	Particulars	Quarter Ended			9 Months Ended		Year Ended
31, 110,	Latticulats	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31/12/2016	30/09/2016	31/12/2015	31/12/2016	31/12/2015	31/03/2016
1	Income from operations						
	(a) Gross sales / Gross Income from Operations	94.84	125.82	76.16	284.47	228.49	333.96
	Less : Excise Duty	0.57	1.43	76.16	2.37 282.10	228.40	8.95 325.01
	Net sales / Income from Operations	94.27	124.39	76.16	282,10	228.49	323.01
	(b) Other operating income		-				
	Total	94.27	124.39	76.16	282.10	228.49	325.01
2	Expenses						
		- 134					
	Cost of Sales / Operating Expenses	8.35	21.44	2.64	41.96	29.39	39.21
	(a) Cost of materials consumed	16.78	40.36	16.33	74.90	61.60	112.93
	(b) Purchase of finished goods (c) Change in inventories of finished goods and work-in-	10.78	40.50	10.33	74.20	01.00	112.75
	progress	20.26	(12.45)	15.86	8.90	10.40	(9.51)
	(d) Garment Processing Costs	1.57	11.75	1.43	14.65	11.52	15.88
	(e) Employee benefits expenses	5.64	5.75	4.05	16.17	12.37	16.63
	(f) Depreciation	0.79	1.38	0.70	2.63	1.58	2.31
	(g) Other Expenses	30.91	42.23	25.13	93.08	74.41	108.77
		0.1.20	110.10	****	252.20	201.27	207.22
	Total Expenses	84.30	110.46	66.14	252.29	201.27	286.22
	Profit from Operations before other income, finance costs and						
3	Exceptional Items	9,97	13.93	10.02	29.81	27.22	38.79
J,	Exceptional items						
4	Other Income	1.10	1.35	1.23	3.85	3.86	5.13
	Profit from ordinary activities before finance costs and	11.07	17.20	11.25	22.66	31.08	43.92
5	Exceptional Items	11.07	15.28	11.25	33,66	31.00	43.92
6	Finance Costs	2.47	2.33	2.20	6.86	4.88	6.94
0	Finance Costs	2111					1
	Profit from ordinary activities after finance costs but before						
7	Exceptional Items	8,60	12.95	. 9.05	26,80	26.20	36.98
8	Exceptional Item	-	-	-	-		V -
9	Profit / (Loss) from Ordinary Activities before Tax	8,60	12.95	9.05	26,80	26,20	36.98
9	Front / (Loss) from Ordinary Activities before tax	0,00	12,70	7.00	20,00		
10	Tax Expenses	2.98	4.51	-	9.27	-	3.96
11	Net Profit / (Loss) from Ordinary Activities after tax	5.62	8.44	9.05	17,53	26.20	33.02
12	E. J.		-	-	-	_	
12	Extraordinary Items (net of tax expenses)						
13	Net Profit / (Loss) for the Period (11+12)	5,62	8.44	9,05	17,53	26.20	33.02
1.4	DALLE Code Class Code						
14	Paid-Up Equity Share Capital (Equity Shares of Rs.2/- each)	7.45	7.45	7.19	7.45	7.19	7.34
	(Equity Shares of Rs.2/- each)	7.92	7,43	7.12	7.15		
15	Reserves excluding Revaluation Reserves as per Balance Sheet			1			153.62
16	Earnings Per Share of Rs.2/- each (before Extraordinary items)						
	Basic EPS	1.51	2.26	2.52	4.72	7.29	9.16
	Diluted EPS	1.51	2,26	2.52	4.72	7.29	9.16
	Earnings Per Share of Rs.2/- each (after Extraordinary items)						
	Latitudgo I et chime et i i en la latitude et i et en la latitude et en la latitude et en la latitude et en la latitude et en latitude et						
	Basic EPS Diluted EPS	1.51 1.51	2.26	2.52 2.52	4.72 4.72	7.29 7.29	9.16 9.16





1 The above results as reviewed by Audit Committee were approved and taken on record by Board of Directors in the meeting held on 13th February 2017 and was subjected to limited review by the Statutory Auditors of the Company.

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- 2 The Company operates exclusively in the segment of garments. This in the context of Accounting Standard 17 (AS 17) "Segment Reporting" issued by the Institute of Chartered Accountants of India constitutes one single primary segment.
- 3 The number of shares used in calculating the Basic and Diluted EPS is based on weighted average number of shares outstanding during the period / year as per Accounting Standard 20. QHAIN FAS

4 Previous period figures have been regrouped/ reclassified, wherever necessary.

By Order of the Board for Indian Terrain Fashions Limited

V. Rajagopal Chairman and Managing Director DIN No. 00003625

13th February 2017 Date: Place:

Chennai