



ITFL/SEC/2024-25/AUG/03

6th August 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai- 400 051

Scrip Code – 533329

NSE Symbol: INTERRAIN

Dear Sir/Madam,

Sub: Outcome of the Board Meeting – unaudited Standalone Financial Results for the Quarter ended 30th June 2024 – Reg.

Ref: Submission of information pursuant to Regulation 33 and 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With regard to the captioned subject and reference, please find enclosed un-audited standalone financial results for the quarter ended 30th June 2024 which were recommended by the Audit Committee and approved by the Board of Directors at their meeting held on Tuesday, 6th August 2024 along with the Limited Review Report issued by the Statutory auditors of the Company for the said period.

The Board meeting commenced at 10:15 AM and concluded at 11:45 AM

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Indian Terrain Fashions Limited

Charath Ram Narsimhan
Managing Director & CEO

INDIAN TERRAIN FASHIONS LIMITED

Registered office and Address for communication: Survey No. 549/2 & 232, Plot No 4
Thirukkachiyur & Sengundram Industrial Area,
Singaperumal Koil Post, Chengalpattu – 603204, Tamil Nadu
Email ID: response.itfl@indianterrain.com
Website: www.indianterrain.com
CIN: L18101TN2009PLC073017
Ph: 044 – 4227 9100

INDIAN TERRAIN

Indian Terrain Fashions Limited

Regd Office: Survey No. 549/2 & 232, Plot No.4, Thirukkachiur and Sengundram Industrial Area,
Singaperumal Kovil Post, Chengalpattu - 603204

Corporate Identification Number: L18101TN2009PLC073017

Website: www.indianterrain.com, Email: response.itfl@indianterrain.com, Telephone: 044-4227 9100



Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June 2024

(Rs. In Crs except per share data)

S.No.	Particulars	Quarter Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		Unaudited	Audited (Refer No.3)	Unaudited	Audited
	Income:				
1	Revenue from Operations	68.36	114.16	92.28	456.01
2	Other Income	1.03	1.10	0.68	3.93
3	Total Income (1 + 2)	69.39	115.26	92.96	459.94
4	Expenses:				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of finished goods	40.39	86.68	32.37	260.14
	(c) Change in inventories of finished goods and stock in trade	8.32	(17.92)	24.16	29.13
	(d) Garment Processing Costs	0.53	0.33	0.41	1.58
	(e) Cost of Goods sold (a+b+c+d)	49.24	69.09	56.94	290.85
	(f) Employee benefit expenses	5.41	5.52	5.50	23.03
	(g) Finance Cost	5.58	5.45	5.04	21.87
	(h) Depreciation	4.88	6.60	5.40	22.28
	(i) Other Expenses	25.19	30.33	24.09	112.07
	Total Expenses (e+f+g+h+i)	90.30	116.99	96.97	470.10
5	Profit/(Loss) before exceptional items and tax (3-4)	(20.91)	(1.73)	(4.01)	(10.16)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	(20.91)	(1.73)	(4.01)	(10.16)
8	Tax Expense:				
	(a) Current tax	-	-	-	-
	(b) Deferred tax	(5.64)	(1.76)	(1.21)	4.77
	Total Tax Expense	(5.64)	(1.76)	(1.21)	4.77
9	Net Profit/(Loss) after Tax (7-8)	(15.27)	0.03	(2.80)	(14.93)
10	Other Comprehensive Income/(Loss) (net of tax expense)				
	Items that will not be reclassified subsequently to profit or loss				
	(a) Re-measurement gains/(losses) on defined benefit plans	(0.10)	0.17	0.04	0.27
11	Total Comprehensive Income/(Loss) after tax (9+10)	(15.37)	0.20	(2.76)	(14.66)
12	Paid-Up Equity Share Capital (Face value of Rs.2/- each)	8.86	8.86	8.86	8.86
13	Other Equity				188.02
14	Earnings Per Equity Share in Rs. (Not Annualised)				
	(Face value of Rs.2/- each)				
	(a) Basic	(3.45)	0.01	(0.63)	(3.37)
	(b) Diluted	(3.45)	0.01	(0.63)	(3.37)

Notes:

- 1 The above unaudited results for the Quarter ended 30th June 2024, as reviewed and recommended by the Audit Committee, have been approved by the Board of Directors at its meeting held on 6th August 2024. These results have been subjected to limited review by the statutory auditors of the Company.
- 2 These unaudited financial results have been prepared in accordance with the recognition and measurement principals laid down under Indian Accounting Standard (Ind AS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended.
- 3 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures of the full year and the unaudited figures upto nine months ended December 31, 2023.
- 4 The Company operates exclusively in the segment of apparel and accessories. Consequently, there is no requirement of disclosure in the context of Indian Accounting Standards - 108 (Ind AS 108).
- 5 In view of Company's nature of business, revenue is unevenly spread throughout the year, hence result for the quarter is not representative for revenue and profit for the entire year.
- 6 The previous period figures have been re-grouped / re-stated wherever necessary.

For and on behalf of the Board of Directors
of **Indian Terrain Fashions Limited**

Date: 6th August 2024
Place: Chennai

Charath Ram Narsimhan
Managing Director and CEO
DIN No.06497859



SRSV & ASSOCIATES

CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T.Nagar, Chennai - 600 017.
Tel : 044 - 2834 4742

P. SANTHANAM

B.Com, FCA, FCS

R. SUBBURAMAN

B.Sc., FCA

V. RAJESWARAN

B.Com, FCA,

G. CHELLA KRISHNA

M.Com, FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
INDIAN TERRIAN FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **INDIAN TERRAIN FASHIONS LIMITED** (the 'Company') for the quarter ended June 30, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), read with Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Attention is drawn to the fact that the figures for the three months ended March 31, 2024, as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of the previous financial year had only been reviewed and not subjected to audit.

Place: Chennai
Dated: 06/08/2024



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in black ink, appearing to be "G. Chella Krishna".

G. Chella Krishna
Partner
Membership No.210474
UDIN No: 24210474BKBLEO4800