

FOREVER YOUNG FOUNDATION

Annual Report 2001 - 2002

Friends of Forever Young Foundation

Robert & Lynette Gay

Bain Capital Children's Charity

Snowbird Ltd.

Operation Kids Foundation

Sun Microsystems

Kevin & Gayla Compton

Benefactor (\$50.000 - \$99.999)

ICON Health & Fitness, Inc.

Steve Young Family Foundation

Brian & Jennifer Maxwell

Northern Trust Bank of Arizona

NFL Charities

Nutraceutical Corporation

BLI Holdings, Corp.

Mark Nunnelly & Denise Dupre

Stephen & Judy Pagliuca

Mr. & Mrs. Paul Edgerley Robert & Tong White

San Francisco 49ers

Crystal Springs Foundation

Vallevcrest Productions Ltd.

Multiple Sclerosis Society

Foundry Networks

Walco International, Inc.

Richard E. & Nancy P. Marriott Foundation

Toyota North America

Landmark Interiors

J. Willard & Alice Marriott Foundation **Delonne Anderson Family Foundation**

VISA U.S.A. Inc.

Joshua Bekenstein

Farnsworth Development

Peninsula Community Foundation

The Levinthal/Schlein Family Fund

Michael Meitus

KTVX Television

The Campbell Group, Inc.

Devcon Construction

John & Constance Chambers

Culley & Camille Davis

OGIO International

Romano's Macaroni Grill

Kimberly Scoville

Steinberg, Moorad & Dunn

Larkin Street Services

Children's Miracle Network

Herbalife International

Snowbird Adaptive Sports

Lucille Packard Foundation

Anasazi Foundation

Thomas Weisel Partners

Taylor Family Foundation

Alliance Laundry Systems

Dwiaht Haldan

Ainge Enterprises

Elope Inc.

US Synthetic Corporation

Novell, Inc.

KSL-TV

The Wilson Sonsini Goodrich & Rosati Foundation

Corporate Express

The Ludwick Family Foundation

Ford Motor Company

Sprint

Nextel Communications

Superstition Mountain Golf & Country Club

Glenwild Golf Club & Spa

Quintero Golf & Country Club

America West Airlines

Delta Airlines

Sustainer (\$1.000 - \$9.999)

EsNet Management, Inc.

Cisco Systems, Inc.

Cornerstone Capital

Wasatch Venture Fund

Walter Brett

Jean Brown Associates

The Bunker Foundation

Novell Utah Showdown

Towery Publishing

NFL Films

Doualas Mackenzie

Hertz Corporation

Instill Corporation

Johnson Family Foundation

Kraft Foods

Optical Society of America

Denise Debartolo York

John Galbraith

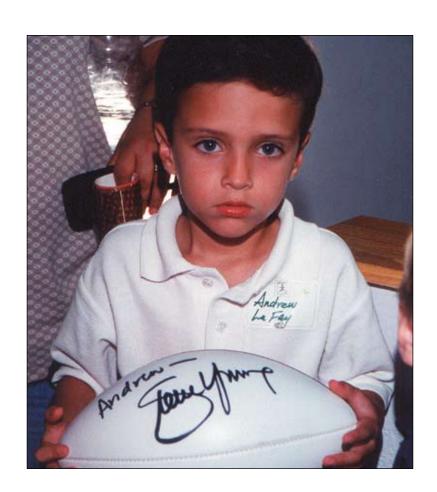
Hansen, Bradshaw, Malmrose & Erickson

Hill & Knowlton, Inc.

James Marver

MISSION AND DESCRIPTION

Founded in 1993 by NFL Legend and two-time NFL MVP Steve Young, Forever Young Foundation is a non-profit public charity dedicated to the development, strength, and education of children.





Forever Young Foundation™

Forever Young Foundation serves underprivileged, at-risk, and physically challenged children, giving them academic, athletic, and therapeutic opportunities they would otherwise never receive. Forever Young Foundation has determined the best way to accomplish its mission is through the development and support of programs with a proven track record in delivering services.

In 1993, Steve Young, NFL legend and two-time Super Bowl MVP, created the Forever Young Foundation with the hopes of passing on his success to the underprivileged children of his community. Taking full advantage of its strengths and influence, Forever Young Foundation primarily focuses its efforts in Northern California, Arizona, and Utah. Development efforts include the creation of Forever Young Zones[®], which include technology labs in YET Centers[™] (in cooperation with the NFL) and interactive recreational therapy areas in health care facilities; as well as the support of approved community outreach programs and local charitable organizations whose purpose is to serve children.

Funding of the Forever Young Foundation comes solely from annual fundraising events (such as the annual Steve Young Classic Golf Tournaments in Arizona and Utah) and corporate and public contributions. Administrative costs are minimized to assure that the money raised will directly benefit the parents and children served.



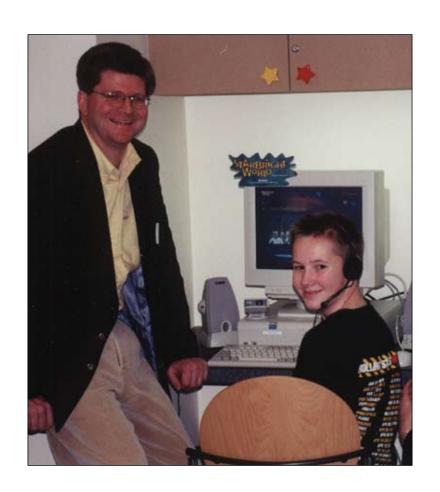
Steve Young, Chairman of the Board

Steve Young built his fame as the record-setting quarterback for the San Francisco 49ers...but he is also a licensed attorney, an acclaimed motivational speaker, a sought-after corporate spokesperson, a supporter of numerous charities and foundations and most importantly, a dedicated husband and proud doting dad. Steve has have been the corporate spokesperson for companies like Visa, Nike, Sprint, PowerBar, ICON Health & Fitness, and Sun Microsystems. In addition, Steve serves on the Board of Directors for CRS Retail Systems, Inc., Foundry Networks, Nutraceutical Corporation, and American Indian Services, and as a partner in University Technology Ventures. He supervised over 24,000 volunteers and served as the Medals Plaza Volunteer Chairperson for the 2002 Winter Olympics in Salt Lake City, Utah. Steve was the studio co-host of the Super Bowl XXXIV pre-game, half time and post-game show on ABC, as well as a popular studio analyst on ESPN's Sunday NFL Countdown TV series. Additionally, he has written a children's book entitled "Forever Young."



Statistics

Super Bowl XXIX MVP
Two-Time NFL MVP
Highest Rated QB in NFL History
NFL Record 4 Consecutive Passing Titles
Super Bowl Record Six TD's in Super Bowl XXIX
World Sports Humanitarian Hall of Fame
Academic All-American Hall of Fame
College Football Hall of Fame



LETTER FROM THE PRESIDENT

"I only wish our donors could see into the faces of the kids they help through Forever Young Foundation; kids whose tomorrows are forever changed, because of what we can do for them here today."

Steve Young







Letter from the President

Thanks to an incredible team and the gracious gifts of donors, Forever Young Foundation continued its remarkable growth during a period of time where charitable giving was limited by adverse economic conditions. We are extremely grateful to Steve and Barb Young for their leadership and personal effort in raising funds for the foundation and its causes. We are also indebted to Bob Gay, Steve Pagliuca and the other partners at Bain Capital whose guidance and generosity have been paramount in the success of Forever Young.



Over the past two years, Forever Young Foundation continued to establish a national presence as we entered into a partnership with the NFL and Sun Micro Systems to build Forever Young Technology Zones. These Zones will be housed within each NFL Youth Education Town (YET Center) throughout the country. Zones have now been opened in Phoenix and Atlanta with four additional Zones slated to open in 2003. In addition, we opened a very special Forever Young Zone at Primary Children's Hospital in Salt Lake City, Utah. All of this was accomplished while continuing to provide grants to worthy charitable organizations in the Foundation's focus areas of Northern California, Arizona, and Utah. The Technology Zones will help thousands of youth for years to come, providing inner-city children access to state-of-the-art technology and web based education, resulting in better grades and increased learning opportunities. The Forever Young Zone at Primary Children's Hospital has also been a great success, providing tools for exercising the imagination of children who find themselves away from home, facing the emotional and physical challenges that serious illness brings.

Much of the success of the past two years is attributed to the memorable events. 2001 was an exceptional year for fund raising due to the Steve Young retirement dinner. In addition, the annual golf tournaments, including the Steve Young Desert Classic and the Steve Young Mountain Classic have continued to be an important source of funds. Those who participated enjoyed fun-filled days of celebrity events while providing needed support to the Foundation and its efforts to make a difference in the lives of children facing some difficult challenges.

Thank you for a fantastic two years. It has truly been a team effort! We look forward to what we can accomplish together in the years to come.

Sterling Tanner



FOREVER YOUNG INITIATIVES

"What do we live for if it is not to make life less difficult for each other?"

-George Elio

Programs

Forever Young Foundation supports programs that closely follow the mission of the Foundation, which promotes the development, strength, and education of children. This section highlights a few of the major programs which received and benefited from funding in 2001 and 2002. The following charts represent Forever Young Foundation's percentage of dollars given to organizations 2001 and 2002. FYZ dollars were greater in 2001 due to the Primary Children's Hospital FYZ.





Forever Young Technology Zones



Created in cooperation with the NFL and Sun MicroSystems, the Foundation has completed two Forever Young Technology Zones within NFL YET centers (Phoenix and Atlanta) to provide an environment where underprivileged kids can gather for educational purposes in communities where these facilities would otherwise not exist. An additional Forever Young Zone was placed in the Florence Crittenton Center, a home for adjudicated girls in Phoenix, Arizona. Forever Young Zones are interactive education rooms created to provide inner-city children with access to state-of-the-art technology as well as web-based education and training. Our society is reliant on technology as a means of communication;

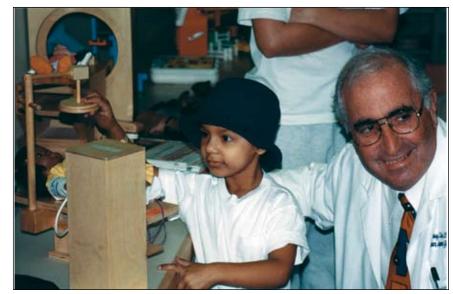
Forever Young Zones provide this technology in rooms that give children the opportunity to learn by providing educational programs, the capability to access the Internet, and exposure to advanced software technology. Forever Young Zones are attractive facilities that are a safe haven for children to gather after school rather than on the streets. These facilities provide immediate help to underprivileged children, resulting in better grades and increased learning opportunities. They also give children opportunities to learn skills that will have a positive affect on their intellectual development, thus preparing them for college and the work force.

As an example, the Phoenix Forever Young Zone opened its doors in September of 2001. Since then approximately 8,000 children have walked through its doors. It has offered classes that range from Language Arts and the Math and Sciences, to Database Development and Statistics. Students and teachers alike use the Zone to study and learn the Solaris software provided by Sun MicroSystems, and to acquire a high level of proficiency.

Primary Children's Hospital, Forever Young Zone

Hospital Forever Young Zones are state-of-the-art, interactive, recreational therapy rooms created to provide tools for exercising the imagination of seriously ill children who face emotional and physical challenges. The Forever Young Foundation completed Salt Lake City's Primary Children's Medical Center Forever Young Zone in June 2001. Since the initiation of data collection, the Zone in five months has provided a recreational room for 3,792 hospitalized kids, with 4,958 of their siblings and peers. It has been found that child life specialists and psychosocial professionals are more effective in helping children cope in treatment rooms if they have been effective in playing with them in playrooms. This playroom provides an area where the staff can build supportive relationships with the children and teens to help them in their recovery process.

The Forever Young Zone has two sections, one, includes a play room designed for children to escape from the challenges and confinement of hospital life. Kids can also learn about their diseases and different procedures or select from a myriad of games to play. The second area is for teens, which provides a secluded area from the younger children, equipped with computers, stereo, DVD, games, and puzzles. The theme of the Forever Young Zone is "Be Your Own Hero®". While encouraging children to become their own hero, the Zone showcases heroes from all walks of life: professional athletes, amateur athletes, Olympians, paralympians, actors, philanthropists, doctors, and teachers. The Forever Young Zone features a state-of- the-art private computer network, STARBRIGHT World, and pull down projection movie screens with surround sound systems. www.ihc.com/xp/ihc/primary





The Anasazi Foundation

Founded in 1988 by Larry D. Olsen and Ezekiel C. Sanchez, ANASAZI Foundation is a non-profit (501c3) nationally accredited outdoor behavioral healthcare provider serving youth 12-17 and and young adults with substance abuse, depression, suicide ideation, family conflict, and other concerns. With remarkable results, the caring staff and outdoor environment at ANASAZI

facilitate a change of heart. Treatment at ANASAZI is focused on personal responsibility and healing family relationships. Forever Young Foundation supports ANASAZI Foundation by providing scholarships to assist financially challenged families for whom the cost would otherwise be preclusive. In 2001 and 2002, 154 and 137 youth, respectively, attended the ANASAZI program. www.anasazi.org

Christmas Box House

The Christmas Box House, inspired by New York Times best selling book "The Christmas Box" whose spirit and message symbolize the beauty and importance of love for children, is a non profit organization in Salt Lake City, Utah. The Christmas Box House serves as a one-stop assessment center for abused and neglected children ages 0-11. The children who come there receive mental, emotional, and physical help under the same roof from loving and caring staff members. During their stay, they participate in such programs as the Recreational Therapy program and STAR Program, which is a behavior reward program that encourages positive behavior. Children stay there until placement has been set up or until their environment at home is safe. Because of the donation from the Forever Young Foundation, 2600 children benefited from this program for the 2001 and 2002 years.

www.thechristmasboxhouse.org





Friends of the Children

Friends of the Children finds at-risk children and gives them an adult to look up to, to rely on, and to learn from. Friends of the Children is a success because it starts with children early on, usually at six or seven years old. The children continue with the program until they graduate high school, staying with the same mentor. Each mentor, or "Friend" is a professional, it is their job. Because it's a job and not volunteer, Friends can stick with these children year after year. Each Friend works intensely with eight youth, each for four hours a week. The youth in the program might have any number of behavioral, learning, or social problems, and Friends provide the extra support they need for educational development.

Six hundred and sixty four children benefit from Friends of the Children nationwide. Through a three year grant commitment, the Forever Young Foundation established of Friends of the Children in San Francisco. Our Foundation's support enables Friends of the Children to fund operations while providing resources to help develop children academically, socially, and emotionally. www.friendsofthechildren.com

Programs

American Indian Services
Anasazi Foundation
Utah County Boy's and Girl's Club
Care For Life
Casa Luby
Charity Anywhere
Children's Miracle Network
Christmas Box House
Davis County Performing Arts
EB Foundation
Engage Now Foundation
Florence Crittenton
Friends of the Children
Goldwater Institute
Johnny Miller Junior Golf
Larkin Street Youth Center
Lucile Packard Children's Foundation
National MS Society
NFL YET Centers

AHUHHU

L.A.

-New Orleans

Primary Children's Hospita Snowbird Adaptive Sports Tavlor Family Foundation

The Brick Foundation

The Mostar Fun

United Families International United Food Bank









ORGANIZATION AND FINANCIAL STATEMENTS

"No one is useless in this world who lightens the burden of it to anyone else."

-Charles Dickens

Board of Directors

as of December 31, 2002

Steve and Barb Young

Founder and Chairman of the Board Palo Alto, CA

Danny Ainge

NBA TV Analyst, former NBA All-star Phoenix, AZ

Robert Gay

Managing Director, Bain Capital, Inc. Boston, MA

Michael Levinthal

Partner, Mayfield Fund Menlo Park, CA

Mike Murray

Chairman of the Board, Unitus President, Crystal Springs Foundation Redmond, WA

Stephen Pagliuca

Owner, Boston Celtics Managing Director, Bain Capital, Inc. Boston, MA

Staff

Sterling Tanner

President/Executive Director Mesa, AZ

Lindsey Christensen

Program Director Salt Lake City, UT

Michelle Knox

Marketing Director Mesa, AZ



Sterling Tanner joined FYF in January 2000 as its President and Executive Director. Prior to joining Forever Young, Sterling served as the Chief Financial Officer for the Anasazi Foundation, a non-profit serving the needs of wayward teens and their families. Prior to Anasazi, Sterling worked as the National Director of Operations for National Payments Network, a subsidiary of GoldDome Bank of New York. He graduated from Marriott School of Management in 1990, earning a Bachelor of Science degree. Sterling serves on the boards of several non-profit and for-profit companies including Christmas Box House International and American Indian Services. Sterling and his wife Brenda have three children and reside in Gilbert, Arizona.

Lindsey Christensen joined FYF in September of 2002 as the Program Director. Lindsey received her Ph.D. in 2001 from Colorado State University, and moved to the Center for Environmental Science and Policy at Stanford University for postdoctoral research in global change ecology. From her work in academia, she brings the Foundation experience with education, grants and proposals, and the knowledge of successful program development and implementation. Lindsey moved to Salt Lake City, Utah to be the Foundation's representative in that area. She contributes her extra time doing environmental work for local organizations and enjoying the outdoors.

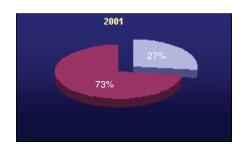
Michelle Knox joined FYF in January of 2001 as Marketing Director. She is skilled in marketing, corporate sponsorship and event planning. Prior to her work with FYF Michelle was Director of Marketing for the ANASAZI Foundation, the Director of Marketing and Funding Coordinator for the Red Mountain Academy, and Community Development Coordinator for Las Sendas Land Development. Michelle is a graduate of Whitworth College holding a B. A. in Psychology. Michelle finds time to sit on the Board of Directors for Psychological Counseling Services. Michelle and her husband Christian are blessed with three children and are happy to call Phoenix, Arizona home.

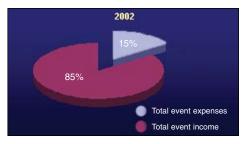






Forever Young Foundation had two very successful years of fundraising in 2001 and 2002. In 2001, \$1,648,731 was raised in donations and events, including the Steve Young Retirement Dinner, the Steve Young Desert Classic and Steve Young Mountain Classic golf tournaments, and the 15th Annual Steve Young Ski Classic event for Snowbird Adaptive Sports. In 2002, a total of \$1,029,807 was raised in donations and events, which included the Desert and Mountain Classics and the 16th Annual Steve Young Ski Classic. The Foundation was able to keep event production costs at a minimum; thus, maximizing the dollars available for programs. The following charts represents percentage of total donated dollars used to cover the cost of event expenses.





Steve Young Retirement Dinner sponsored by Bain Capital was held in San Francisco on March 8th, 2001, to celebrate and honor the successful career and charitable endeavors of San Francisco 49ers quarterback Steve Young. Six hundred guests including family, friends, athletes, and colleagues gathered for an event gala that included dinner, a tribute by Steve Mariucci, and a retirement video by NFL Films that highlighted the quarterback's football career. The event netted \$446.745.

Steve Young Desert Classic and Steve Young Mountain Classic sponsored by Bain Capital and co-hosted by Danny Ainge. The annual celebrity golf tournaments held in Phoenix, Arizona and Park City, Utah included Arizona Diamondbacks' baseball, Phoenix Suns' basketball, and a visit to the Utah Olympic Park. Participants received tips from golf greats Mike Reid and Johnny Miller and teamed up with celebrities for 18 holes of golf competing for prizes donated by event sponsors. The tournaments raised in Phoenix \$224,261 in 2001 and \$310,253 in 2002 (net) and in Park Clty \$66,539 in 2001 and \$98,984 in 2002 (net).

Steve Young Ski Classic sponsored by Delta Airlines, was held each year at the Snowbird Ski and Summer Resort. This event raised funds for the Snowbird Adaptive Sports Program, a ski and summer program for children and adults with special needs. The day's events included a ski race with Steve Young, Jeremy Nobis and Tommy Moe, a live and silent auction, and an awards dinner and program. The event successfully raised \$122,027 in 2001 and \$100, 514 in 2002.

Statement of Activities for Fiscal Years 2001 and 2002*

		2001		2002
Beginning Fund Balance	\$	422,926	\$	117,711
Income Donations Events (net) Other Income		799,159 859,572 11,161		510,057 519,750 1,070
Total Income	\$1,	669,892	\$1	,030,877
Expenses Administrative Fundraising Program Grants & Initiatives	158,265 1,689,640	97,700 29,503	246,386 683,052	56,633 24,379
Total Expenses	\$1,	975,108	\$1	,010,450
Fund Balance	\$	117,710	\$	138,138

^{*}Comprehensive financial statements are available upon request from:

Hansen, Bradshaw, Malmrose & Erickson 559 West 500 South Bountiful,UT 84010

Friends of Forever Young Foundation

Sustainer (\$1,000 - \$9,999)

Lyle & Ada Black Sheldon & Kittrean Cook

Aneel Bhusri Frank Vuono Silicon Valley Bank

David Strohm & Kathryn Reavis The Richard Sambora Living Trust

Mark & Kay Ercius

The Saul Breton Foundation Southern Nevada Paving, Inc.

Rupert Watson
Leslie Averiett
Kevin Blair
Susan Keiser
Evan & Ann Selsky
Russ & Laura Gard
Larry Sonsini
Kathryn Swallow
Handspring

William & Michelle Swift
Mike Duckworth

Peter & Melissa Gebhardt Thomas & Adrienne McGibben

Dale & Nancy Murphy William & Anne Falk W. Thomas Schnurr Create-A-Curb, LLC Ross & Lori Farnsworth Dan & Tami Wardrop Gerald & Patricia Molen John & Tracey Dombroski Leon & Arlene Harman Jeffrey Hammes

Christopher & Katherine Berman

Tempe Toyota Doug Smith Auto Group

Sponsor (\$100 - \$999)

Andrew & Shelley Mosby Aaron & Deanne Travis Timothy & Sunnie Heekin Adam & Libby Tracy Herbert & Elana Weiss Robert & Renee Drust

James Lally Robert O'Brien Brian Duggan Philip Charles Bohn Mary Patricia Regan Jake Goligoski

Susan & Kevin McCarthy Michael & Elizabeth Wootten Mr. & Mrs. Michael Gasparino

Christian Girts

Ken & Morgan Carpenter Rhys & Amanda Brooks Geoff & Karen Heyman Richard & Abigail Baker Kelly Services, Inc. Foundation Cory Goligoski & Nicole Sarraille

Buddy Zarbock Phil & Kathleen Collins George & Linda Seifert Gregory & Starla Knapp Blanche Paylis Rick Majerus Michael Shanahan Michael Graham Kevin McEneaney Eisenberg & Gilchrist, LLC Damian Huntsman Patricia & Scott Skippet Annie Miu Hayward Kathleen & Reed Johnson Richard & Catherine Baird Kathleen & Reed Johnson Anne Combes Butcher John Robbins & M.J. Miller Miriam Koryn James & Kristin Klint

Thank you!

Tom & Lori Holmoe

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