



PRACTICE AND REVISION KIT (SEPTEMBER 2023 EDITION)

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Page 46: Question 129

The 3rd and 4th options in the question should be replaced with this:

Cash flows

- Include interest in the cash flows
- Exclude interest from the cash flows

The correct answer should be **Yes** for the 1st and 4th statements in the question, and **No** for the second and third statements in the question.

Page 132: Question 55

The 2nd part of the answer should be displayed as below; the explanation of the answer is correct.

Relatively large amounts of short-term finance

Aggressive financing strategy

Relatively small amounts of short-term finance

Conservative financing strategy

Page 275: Question 235

The correct answer should be displayed as \$6.20 for semi-strong form and \$6.00 for strong form. The explanation of the answer is correct.

Page 277: Question 247

The correct answer should be earnings yield of GWW **higher** and P/E of GWW **lower**. The explanation of the answer is correct.

Page 361: Question 15 Mock exam 3

The final option should be 9.14%.

Following an ACCA article produced in 2023 the method to be used for this type of question would give the answer as follows:

As there are six 2-month periods then the 2 month interest rate is annualised by multiplying 1.5228 by 6 to become 9.14%.