

Practice & Revision Kit

Question 4 Pippin, p97

In the marking guide for 4(c) the first row of the marking guide has been omitted. There should be 2 marks available for the gain on shares sold.

Question 9 Nelson, p31

In the Extract from the subsequent email from Nelson in the first paragraph it should state that the house is now worth £450,000 not £350,000. The figures will then match with the solution.

Question 10 Corey, p34

At the bottom of Exhibit 2: Disposals made by Corey some information is missing. It should read:

I have subsequently carried out some research on the system of taxation in Medora and can confirm that:

- There is no capital gains tax (CGT).
- There is no double tax treaty between the UK and Medora.

Appendix - Tax Tables

The FA22 Tax Tables should have been included at the end of the book.