



## **Practice and Revision Kit INT version (17th edition)**

**Note: These errata only apply to an early version of the 17th edition of the Practice and Revision Kit; subsequent versions have been corrected for these issues.**

### **Question 2 Plant**

#### **Exhibit 1: page 5**

A second paragraph of text is missing from the exhibit. The missing text reads as follows:

'The Plant Group comprises a parent company and six subsidiaries, one of which is located overseas. The audit committee is looking for a cost effective audit, and hopes that the strength of the Plant Group's governance and internal control mean that the audit can be conducted quickly, with a proposed deadline of 28 February 20X6. The Plant Group has expanded rapidly in the last few years and significant finance was raised in April 20X5 through a stock exchange listing.'

### **Question 26 Zed**

#### **Exhibit 2: pages 41 and 283-284**

The exhibit mentions an employment tribunal from November 20X5. This is a legacy error from when the question was originally set which was prior to ACCA adopting the current dating convention of 1 July 20X5 and should read 'June 20X5' instead.

Consequently, the solution refers to a subsequent event and IAS 10 - this first paragraph should be ignored but the remaining minimum wage content covering NOCLAR and the associated audit risks is still relevant to the answer.

### **Question 35 McClane & Co**

#### **Marking scheme for part (c): page 372**

The following point has been excluded from the marking scheme (although the content is included in the solution):

'Visit the building to obtain evidence of existence and occupancy of the building by retail establishments to confirm that the property has been appropriately classified as an investment property'

### **Question 53 Coram**

#### **Exhibit 1: page 108**

On the schedule of uncorrected misstatements, 'Lease of testing equipment' should be numbered (i) and 'Asset impairment' should be numbered (ii). The total debit misstatement for the statement of profit or loss should read '85,000' instead of '85,000F'. All other information is correct.

### **Question 54 James & Co**

#### **Question: page 109**

The first row of the question has a line break and contains the symbol '+'. This can be disregarded: the first line should therefore read as follows:

'It is 1 July 20X5. You are an audit manager in James & Co, a firm of Chartered Certified Accountants...'

### Question 60 Basking

#### Part (b): page 121

A second paragraph of text is missing from the content regarding the provision. The missing text reads as follows:

'Audit procedures found that refund levels were similar to previous years and there was insufficient evidence at this early stage to confirm whether the new system was more effective or not.'

**Note: The following erratum will apply to all versions of the 17th edition of the INT Practice and Revision Kit.**

### Question 59 'Daley'

#### Page 120 or 121 (depending on the version supplied)

Within the information ascertained about Daley, the first point discusses the planned date of the expansion as follows:

"Daley Co has undergone a period of rapid expansion in recent years and is intending to buy new warehousing facilities in January 20X9 at a cost of \$4.3 million."

This date is incorrect and should say '**July 20X5**' instead.