

Strategic Business Reporting: Workbook

For exams in September 2024, December 2024, March 2025 and June 2025

Chapter 9, Illustration 2, page 232

In the solution, the 1 January 20X1 brought down balance should be 130,126 and not 130,156 as it currently states. The rest of the table is correct.

Further Question Practice bank, answer to Question 12 Coate, pg 787

The second double entry contains an error. The double entry should read as follows (correction highlighted in yellow):

Debit Deferred income (SOFP)

\$ Fair value of certificate at receipt

Credit Cost of sales (SPLOCI)

\$ Fair value of certificate at receipt