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**Notice of Cessation Of Substantial Shareholding \***

\* Asterisks denote mandatory information

Name of Announcer *	F J BENJAMIN HOLDINGS LTD
Company Registration No.	197301125N
Announcement submitted on behalf of	F J BENJAMIN HOLDINGS LTD
Announcement is submitted with respect to *	F J BENJAMIN HOLDINGS LTD
Announcement is submitted by *	Karen Chong Mee Keng
Designation *	Joint Company Secretary
Date & Time of Broadcast	24-Oct-2007 17:41:59
Announcement No.	00064

**>> Announcement Details**

[The details of the announcement start here ...](#)

**>> PART I**

1. Date of notice to issuer *	24-10-2007
2. Name of <u>Substantial Shareholder</u> *	The Estate of Jacob Ballas, Deceased
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share	

paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of <u>Shareholding</u>	17-10-2007
2. The change in the percentage level	From 5.28 % To 0 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	Sale of 30,000,000 shares of the Company to Frank Benjamin pursuant to the Last Will and Testament of Jacob Ballas Esq and the Order of Court dated 30 July 2007 made by the High Court of the Republic of Singapore in Originating Summons No. 956 of 2007/Q.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	A single transaction.

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	30,000,000	0
As a percentage of issued share capital	5.28 %	0 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

**Attachments:**

Total size = 0  
(2048K size limit recommended)

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