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Notice of Cessation Of Substantial Shareholding *						
* Asterisks denote mandatory information						
Name of Announcer * F J		F J BENJ	F J BENJAMIN HOLDINGS LTD			
Company Registration No. 19730		1973011	25N			
Announcement submitted on behalf of F J BE		F J BENJ	AMIN HOLDINGS LTD			
Announcement is submitted with F J BE respect to *		F J BENJ	BENJAMIN HOLDINGS LTD			
Announcement is submitted by * Kare		Karen Ch	Karen Chong Mee Keng			
Designation * Join		Joint Co	pint Company Secretary			
Date & Time of Broadcast 24		24-May-	24-May-2007 17:28:52			
Announcement No. 000		00067	0067			
>> /	Announcement Details					
The details of the announcement start here						
>>	PART I					
1.	Date of notice to issuer *		24-05-2007			
2.	Name of <u>Substantial Shareholder</u> *		Eli Manasseh Benjamin			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> PART II						
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held before the change					
	As a percentage of issued share capital		%			
	No. of N.A. which are subject of this notice					
	As a percentage of issued share capital		%			
	Amount of consideration (excluding brokerage and stamp duties) per share					
			ı			

paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1. Date of change of **Shareholding**

24-05-2007

2. The change in the percentage level

From 5.12 % To 4.96 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

The decrease in percentage level is due to the increase in issued share capital of the Company from the conversion of warrants. The number of shares held remains the same.

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

N.A.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	23,487,050	300,000
As a percentage of issued share capital	5.06 %	0.06 %
No. of shares held after the change	23,487,050	300,000
As a percentage of issued share capital	4.90 %	0.06 %

Footnotes

The revised percentage level is calculated based on 479,384,000 issued shares as at 24th May 2007.

Attachments:

Total size = **0** (2048K size limit recommended)

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