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**Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest \***

\* Asterisks denote mandatory information

Name of Announcer *	F J BENJAMIN HOLDINGS LTD
Company Registration No.	197301125N
Announcement submitted on behalf of	F J BENJAMIN HOLDINGS LTD
Announcement is submitted with respect to *	F J BENJAMIN HOLDINGS LTD
Announcement is submitted by *	Karen Chong Mee Keng
Designation *	Joint Company Secretary
Date & Time of Broadcast	22-Jun-2007 17:39:05
Announcement No.	00089

**>> Announcement Details**

The details of the announcement start here ...

**>> PART I**

1. Date of notice to issuer *	22-06-2007
2. Name of <u>Substantial Shareholder</u> *	Aequitas Pte Ltd
3. Please tick one or more appropriate box(es): *	<input checked="" type="checkbox"/> Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

**>> PART II**

1. Date of change of [Select Option]	
2. Name of Registered Holder	
3. Circumstance(s) giving rise to the interest or change in interest	[Select Option]
# Please specify details	
4. Information relating to shares held in the name of the Registered Holder	
No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share capital	%
Amount of consideration (excluding brokerage and stamp duties) per share	

paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

## &gt;&gt; PART III

1. Date of change of <u>Deemed Interest</u>	21-06-2007
2. The change in the percentage level	From 11.89 % To 10.95 %
3. Circumstance(s) giving rise to the interest or change in interest	# Others
# Please specify details	The decrease in percentage level is due to the increase in issued share capital of the Company from the conversion of warrants. The number of shares held remains the same.
4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	N.A.

## &gt;&gt; PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	0	57,000,000
As a percentage of issued share capital	0 %	11.89 %
No. of shares held after the change	0	57,000,000
As a percentage of issued share capital	0 %	10.95 %

Footnotes

Aequitas Pte Ltd is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the F J Benjamin Holdings Ltd shares held by Raffles Investments Limited.

The revised percentage level is calculated based on 520,461,000 issued shares as at 21 June 2007.

Attachments:

Total size = 0  
(2048K size limit recommended)

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