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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *						
* Asterisks denote mandatory information						
Name of Announcer *		F J BENJ	F J BENJAMIN HOLDINGS LTD			
Company Registration No. 197		1973011	197301125N			
Announcement submitted on behalf of F J B		F J BENJ	BENJAMIN HOLDINGS LTD			
Announcement is submitted with F J B respect to *		F J BENJ	J BENJAMIN HOLDINGS LTD			
Announcement is submitted by * Ka		Karen Cl	Karen Chong Mee Keng			
Designation * Jo		Joint Company Secretary				
Date & Time of Broadcast		08-Mar-2007 12:47:01				
Announcement No. 0		00031	00031			
>> <i>I</i>	>> Announcement Details					
The o	details of the announcement start he	ere				
>> F	PART I					
1.	Date of notice to issuer *		07-03-2007			
2.	Name of <u>Substantial Shareholder</u> *		Siong Lim Private Limited			
3.	Please tick one or more appropriate box(es): *					
	Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]					
>> [PART II					
1.	Date of change of [Select Option]					
2.	Name of Registered Holder					
3.	Circumstance(s) giving rise to the interest or change in interest		[Select Option]			
	# Please specify details					
4.	Information relating to shares held in the name of the Registered Holder					
	No. of [Select Option] held before the change					
	As a percentage of issued share capital		%			
	No. of N.A. which are subject of this notice					
	As a percentage of issued share capital		%			
	Amount of consideration (excluding brokerage and stamp duties) per share					

paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

Date of change of <u>Deemed Interest</u>

07-03-2007

2. The change in the percentage level

From 7.21 % To 13.45 %

3. Circumstance(s) giving rise to the interest or change in interest

Others

Please specify details

Exercise of warrants

4. A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:

N.A.

>> PART IV

1. Holdings of <u>Substantial Shareholder</u>, including direct and deemed interest:

	Direct	Deemed
No. of shares held before the change	0	28,500,000
As a percentage of issued share capital	0 %	7.21 %
No. of shares held after the change	0	57,000,000
As a percentage of issued share capital	0 %	13.45 %

Footnotes

On 7 March 2007, Raffles Investments Limited ("RIL") exercised 28,500,000 warrants in F J Benjamin Holdings Ltd (FJB). As a consequence, Siong Lim Private Limited's deemed interest in the FJB shares increased from 7.21% to 13.45%.

Siong Lim Private Limited is, pursuant to the Companies Act, Chapter 50 of Singapore, deemed to be interested in the FJB shares held by RIL

The percentage level is calculated based on 395,149,000 issued shares, prior to conversion, and 423,649,000 issued shares after conversion.

Attachments:

Total size = **0**

(2048K size limit recommended)

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