

# FJ BENJAMIN

## **F J BENJAMIN BRINGS GAP AND BANANA REPUBLIC TO SINGAPORE & MALAYSIA**

*Regional fashion retailer to be Gap Inc's first franchisee in Southeast Asia;*

*First Gap Flagship Store in Asia (outside Japan) targeted to open in Singapore in 2006*

**Singapore, 19 January 2006** – F J Benjamin Holdings Ltd, Singapore's home-grown fashion retailer, is pleased to announce that its subsidiaries in Singapore and Malaysia have today entered into agreements with one of Gap Inc.'s wholly owned subsidiaries. Under these agreements, F J Benjamin will hold exclusive rights to the Gap, babyGap, GapKids and Banana Republic brands in Singapore and Malaysia.

F J Benjamin plans to open 30 stores in Singapore and Malaysia by 2010 and plans to launch Asia's first Gap flagship store (outside Japan) in Singapore in the third quarter of 2006. Following that, F J Benjamin targets to launch Asia's first flagship Banana Republic store (outside Japan) in Singapore in the second quarter of 2007.

"We are excited to be partners in Singapore and Malaysia with Gap Inc., the largest specialty stand-alone store operator world-wide. Gap and Banana Republic are global fashion icons and we intend to aggressively launch and grow these brands in Singapore and Malaysia," said Mr Frank Benjamin, Chairman and CEO of F J Benjamin.

"Singapore and Malaysia represent two of the most dynamic retail markets in the world and we are delighted to enter this collaboration with F J Benjamin to extend the reach of our brands in these countries. Gap's fresh, casual American style aesthetic and Banana Republic's affordable luxury positioning should find an eager audience among Singapore's and Malaysia's fashion-savvy customers," said Andrew Rolfe, President Gap Inc. International.

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**About F J Benjamin Holdings Ltd ([FJBenjamin.com](http://FJBenjamin.com))** – Singapore mainboard-listed F J Benjamin Holdings Ltd has, for nearly five decades, been an industry leader in building retail and distribution networks for international fashion and lifestyle brands in Asia. F J Benjamin has a strong and vibrant presence in the Asia Pacific and North Asia with more than 100 retail outlets and a vast distribution channel. Its portfolio encompasses internationally renowned brands such as VALENTINO, GUESS?, LA SENZA and RAOUL and timepiece brands such as GIRARD-PERREGAUX, JEAN RICHARD, NIKE and MARC ECKO. FJ Benjamin continues to expand its collaborations with key partners in the lifestyle entertainment industry.

**About Gap Inc ([GapInc.com](http://GapInc.com))** - Gap Inc. is a leading international specialty retailer offering clothing, accessories and personal care products for men, women, children and babies under the Gap, Banana Republic, Old Navy and Forth & Towne brands. Fiscal 2004 sales were US\$16.3 billion. Gap Inc. operates about 3,000 stores in the United States, the United Kingdom, Canada, France and Japan.

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