

FJ BENJAMIN

F J BENJAMIN APPOINTS CEO OF GAP AND BANANA REPUBLIC IN SINGAPORE AND MALAYSIA

Angie Chong to head operations in both territories

Singapore, 19 March 2006 – Leading Asian luxury and lifestyle fashion retailer F J Benjamin today announced that Angie Chong has been appointed CEO of F J Benjamin Lifestyle Pte Ltd and F J Benjamin Lifestyle Sdn Bhd, both wholly owned subsidiaries. As CEO of these companies, Angie will, with immediate effect, direct the launch and growth of the GAP and BANANA REPUBLIC businesses in Singapore and Malaysia.

Angie will continue as CEO of F J Benjamin's Malaysian subsidiary, F J Benjamin (M) Sdn Bhd, where she has been at the helm for 12 years, leading a team of 250 and spear-heading the growth of international brands Guess?, LA SENZA, RAOUL, GIRARD-PERREGAUX, and NIKE Timepieces, among others. Angie will now also direct the launch and growth of the Gap and Banana Republic businesses in Singapore and Malaysia which will see F J Benjamin opening around 30 stores in both territories by 2010.

Mr Frank Benjamin, Chairman and Group CEO of F J Benjamin, said : "Angie is an excellent team-leader who has done a first-class job at building F J Benjamin's fashion and timepiece businesses in Malaysia. We are confident that Angie will do a fine job in launching and growing the Gap and Banana Republic brands in Singapore and Malaysia."

Said Ms Angie Chong : "I'm delighted at taking on this very challenging role. Gap and Banana Republic are brands that people just love, withstanding the test of time even in today's ever-changing fashion lifestyle. We're very excited at the new store concepts that we've seen and the excellent international merchandise for both brands. All the ingredients for making these brands a huge success in Singapore and Malaysia have come together nicely."

Angie was recently recognised by *The Edge Malaysia* (December 2005) as one of Malaysia's top female corporate leaders.

About F J Benjamin Holdings Ltd (FJBenjamin.com) – Singapore mainboard-listed F J Benjamin Holdings Ltd is a leader in building retail and distribution networks for international luxury and lifestyle brands in Asia. Its portfolio includes Banana Republic, Gap, Guess?, Inez, Laliq, La Senza, Manchester United, Paint 8, Raoul, Sheridan, Valentino and timepiece brands such as Bell & Ross, Girard-Perregaux, Jean Richard, Marc Ecko, Nautica, Nike And Victorinox Swiss Army.

About Gap Inc.

Gap Inc. is a leading international specialty retailer offering clothing, accessories and personal care products for men, women, children and babies under the Gap, Banana Republic, Old Navy and Forth & Towne brand names. Fiscal 2005 sales were \$16.0 billion. Gap Inc. operates about 3,000 stores in the United States, the United Kingdom, Canada, France and Japan. For more information, please visit gapinc.com.

FJ BENJAMIN

For media enquiries, please contact:

Deborah Quek

BANG Public Relations

DID: (65) 6238 2385

Mobile: (65) 9796 4221

Email: deborah@bang.com.sg

Kenneth Wong

BANG Public Relations

DID: (65) 6238 2471

Mobile: (65) 9817 1289

Email: kenneth@bang.com.sg