

## **DISPOSAL OF INTEREST IN ASSOCIATED COMPANY**

The Board of Directors of F J Benjamin Holdings (the "**Company**") refers to the announcement made on 2 January 2009 in relation to (a) the termination of its joint venture with Rowsley Company Limited ("**Rowsley**") in relation to Manchester United Food & Beverage (Asia) Pte Ltd ("**MUFB**") and (b) the Company entering into a conditional sale and purchase agreement with Rowsley pursuant to which (i) the Company agreed to sell, and Rowsley agreed to purchase, the Company's entire shareholding interest (the "**Interest**") in MUFB, comprising of 1,000,000 ordinary shares representing 50% of all the ordinary shares of MUFB, and (ii) the Company agreed to assign to Rowsley an existing shareholder's loan in the principal amount of S\$4,950,000 granted by the Company to MUFB (collectively, the "**Disposal**").

The Board is pleased to announce that completion of the Disposal has taken place on 8 April 2009. Following the completion of the Disposal, MUFB has ceased to be an associated company of the Company.

Submitted by Order of the Board  
Karen Chong Mee Keng  
Joint Company Secretary  
8<sup>th</sup> April 2009