

FJ BENJAMIN

CHANGE OF CHIEF EXECUTIVE OFFICER

The Board of Directors of F J Benjamin Holdings Ltd (“the Company”) wishes to announce the resignation of Mr Frank Benjamin as the Company’s Chief Executive Officer with effect from 29 April 2006. In place of Mr Frank Benjamin, Mr Eli Manasseh (Nash) Benjamin will be appointed as Chief Executive Officer of the Company with effect from 5 May 2006.

Following the above changes:

- (i) Mr Frank Benjamin will remain as Executive Chairman of the Company, Chairman of the Executive Committee and a member of the Nominating Committee.
- (ii) Mr Eli Manasseh (Nash) Benjamin will remain as a member of the Executive Committee. He shall concurrently relinquish his existing roles as the Deputy Chief Executive Officer and Chief Operating Officer of the Company.

The Board would like to thank Mr Frank Benjamin for his invaluable services and contributions during his term as Chief Executive Officer of the Company.

By order of the Board

Karen Chong Mee Keng
Joint Company Secretary
2 May 2006