

F J BENJAMIN HOLDINGS LTD
(Company Registration No.: 197301125N)

INCORPORATION OF SUBSIDIARIES IN HONGKONG AND CHINA

The Board of Directors of F J Benjamin Holdings Ltd (the “Company”) wishes to announce the incorporation of the following entities:-

- 1) wholly owned subsidiary - Fashion Dynamics HK Ltd (“Fashion Dynamics”) in Hongkong, by Benmark Pte Ltd (wholly owned subsidiary of the Company). Fashion Dynamics was incorporated with a paid up capital of HK\$10,000. Its principal activity is to carry on sourcing activities for the Group.
- 2) wholly foreign owned enterprise - F J Benjamin (Shanghai) Co., Ltd (“F J Benjamin Shanghai”) in People’s Republic of China, by F J Benjamin (HK) Ltd (wholly owned subsidiary of the Company). The entity will operate for a term of 30 years. The registered capital of the entity amounts to USD 700,000. Its principal activities include trading of fashion apparel, watches and repair of watches.

The incorporation of the entities was funded through the Group’s internal resources and is not expected to have any material impact on the consolidated earnings per share or on the consolidated net tangible assets per share of the Company for the financial year ending 30 June 2011.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the incorporation of Fashion Dynamics and F J Benjamin Shanghai.

BY ORDER OF THE BOARD

KAREN CHONG
Company Secretary
5th April 2011