

**PROPOSED TRANSFER OF LISTING FROM THE MAINBOARD TO THE CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (“SGX-ST”)
– EFFECTIVE DATE OF TRANSFER TO CATALIST**

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the following:
- (a) the Company’s announcement dated 17 November 2020 in relation to the grant of further extension of time until 4 March 2021 to meet the requirements under Rule 1314 of the Listing Manual of the SGX-ST, subject to conditions as disclosed in the aforesaid announcement;
 - (b) the Company’s announcement dated 24 January 2021 in relation to the receipt of approval in-principle from the SGX-ST of the proposed transfer of the Company’s listing to the Catalist Board of the SGX-ST (the “**Proposed Transfer**”);
 - (c) the circular to shareholders of the Company (“**Shareholders**”) dated 2 February 2021 in relation to, among others, the Proposed Transfer (“**Circular**”); and
 - (d) the Company’s announcement dated 24 February 2021 in relation to the results of the Extraordinary General Meeting held by the Company on 24 February 2021, pursuant to which Shareholders had voted in favour of, amongst other things, the Proposed Transfer.
- 1.2 Unless otherwise defined, all capitalised terms shall bear the same meanings ascribed to them in the Circular.

2. EFFECTIVE DATE OF TRANSFER

- 2.1 The Board wishes to announce that the effective date of the Proposed Transfer will be Tuesday, 2 March 2021 (“**Effective Date**”). Trading of the Company’s shares on the Catalist will commence at 9.00 a.m. on the same day under the same stock code: F10.
- 2.2 The Company has appointed ZICO Capital Pte Ltd (“**ZICO Capital**”) to act as its continuing sponsor. ZICO Capital’s appointment as continuing sponsor will take effect upon the Effective Date.

3. REMOVAL FROM WATCH-LIST

The Board also wishes to announce that the Company will make an application to the SGX-ST for the removal of the Company from the Watch-List. The Company will provide updates to Shareholders on the outcome of the application.

USE OF CPF FUNDS TO PURCHASE SHARES

As highlighted on page 14 of the Circular, Section 2.5 titled "Use of CPF Funds", CPF Funds cannot be used to purchase shares that are listed on the Catalist, except for companies that were migrated from the Stock Exchange of Singapore Dealing and Automated Quotation (SESDAQ) to the Catalist on 17 December 2007. Accordingly, once the Company transfers its listing to the Catalist, CPF Funds can no longer be used to purchase the Company's shares ("**Shares**") under the Central Provident Fund Investment Scheme ("**CPFIS**").

Shareholders who have previously purchased Shares using their CPF Funds prior to the Proposed Transfer under the CPFIS can choose to hold or sell their Shares or participate in corporate actions, subject to prevailing CPFIS rules and limits for such Shares.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
24 February 2021