

CHANGES IN THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors (“**Board**”) of F J Benjamin Holdings Ltd (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Mr Frank Benjamin will step down as the Company’s Non-Executive Chairman and as a member of the Nominating Committee of the Company with effect from 31 December 2022. He will relinquish all his Board responsibilities and will be appointed as Emeritus Chairman and Founder of the Company.

In view of Mr Frank Benjamin’s extensive experience and expertise, he will also be appointed as Advisor to provide advisory and consulting services to the Board for a period of three years.

Following the above changes and with effect from 1 January 2023:

- (i) Mr Frank Benjamin will be appointed as Emeritus Chairman and Founder of the Company, and Advisor to the Board;
- (ii) Mr Eli Manasseh Benjamin, the incumbent Executive Director and Group Chief Executive Officer (“**CEO**”) of the Company, will be appointed as the Executive Chairman of the Company;
- (iii) Mr Douglas Jackie Benjamin, the incumbent Executive Director and Group Chief Operating Officer of the Company, will be promoted to Group CEO of the Company; and
- (iv) Mr Ng Hin Lee, the Lead Independent Director of the Company, will be appointed as a member of the Nominating Committee of the Company.

Subsequent to the above-mentioned changes and with effect from 1 January 2023, the composition of the Board and the Nominating Committee of the Company shall be as follows:

Board of Directors

Mr Eli Manasseh Benjamin	Executive Chairman
Mr Douglas Jackie Benjamin	Executive Director and Group Chief Executive Officer
Mr Ng Hin Lee	Lead Independent Director
Mr Liew Choon Wei	Independent Director
Mr Yee Kee Shian, Leon	Independent Director

Nominating Committee

Mr Yee Kee Shian, Leon	Chairman
Mr Liew Choon Wei	Member
Mr Ng Hin Lee	Member

For the avoidance of doubt, the composition of the Audit Committee and the Remuneration Committee of the Company remains unchanged as follows:

Audit Committee

Mr Ng Hin Lee	Chairman
Mr Liew Choon Wei	Member
Mr Yee Kee Shian, Leon	Member

Remuneration Committee

Mr Liew Choon Wei	Chairman
Mr Ng Hin Lee	Member
Mr Yee Kee Shian, Leon	Member

The Board would like to thank Mr Frank Benjamin for his invaluable services and contributions during his term as the Non-Executive Chairman of the Company and is delighted that he will stay on as Emeritus Chairman and Founder.

BY ORDER OF THE BOARD

Karen Chong Mee Keng
Company Secretary
12 December 2022

*This announcement has been prepared by F J Benjamin Holdings Ltd (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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