## F J BENJAMIN HOLDINGS LTD

(Company Registration No.: 197301125N)

## COLLABORATION WITH P.T. SUKSES MITRA PERSADA ("PT SUKSES") IN INDONESIA

The board of directors of (the "Directors") F J Benjamin Holdings Ltd (the "Company") wishes to announce that F J Benjamin (Singapore) Pte Ltd ("FJB Singapore"), a wholly-owned subsidiary of the Company, has entered into an agreement (the "Collaboration Agreement") with PT Sukses to explore opportunities to collaborate in new business or investment opportunities in Indonesia (the "Project") for activities relating to manufacturing, retail, distribution and marketing of fashion products (the "Business").

The Collaboration Agreement is for duration of 10 years or such longer period as may be agreed between the parties. Under the Collaboration Agreement, PT Sukses shall, *inter alia*, identify, create and develop new opportunities for the Business in Indonesia; and obtain, provide and introduce existing or new network and contacts for the Business to FJB Singapore.

The Directors believe that the collaboration with PT Sukses is synergistic and beneficial to FJB Singapore as it allows FJB Singapore to tap on the knowledge and business operational capabilities and network of contacts of PT Sukses in Indonesia, thereby enabling FJB Singapore to extend and build its presence in Indonesia.

The transaction is not expected to have any material impact on the net tangible asset and earnings per share of the Company and its subsidiaries for the current financial year ending 30 June 2012.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the transaction.

BY ORDER OF THE BOARD

KAREN CHONG Company Secretary

15 August 2011