

SWMBRD Announces Change of Directors and Officers

VANCOUVER, BC, October 13, 2022: SWMBRD Sports Inc. (CSE: SWIM) (the "**Company**") announces the resignation of Frances Petryshen as the Company's Corporate Secretary and a director. The Company has appointed Christopher Grove as a director in place of Ms. Petryshen. The Company has also appointed Matthew Schroenn as the Corporate Secretary of the Company.

Christopher Grove has significant contacts within the financial communities in North America and Europe, and considerable experience with public companies. Mr. Grove is also a director and President of Commerce Resources Corp. and Zimtu Capital Corp.

Matthew Schroenn is one of the co-founders of the Company and has been an integral contributor to all aspects of the invention, design, prototyping, patenting, and manufacturing of the Swimboard and related accessories. Matthew's involvement with the Company has been focused on design and manufacturing systems, trademark and patent applications, and raising capital. Matthew has over 15 years of experience in food and beverage management. During his career in the food and beverage industry, he has managed large operation and initiatives, focusing on increasing revenues and reducing costs, while maintaining quality and service.

The Company thanks Ms. Petryshen for her services as the Corporate Secretary and a director and wishes her all the best in her future endeavors.

About SWMBRD Sports Inc.

SWMBRD Sports Inc. is a Vancouver, B.C. based sporting goods company looking to enable millions to rethink their way of recreating in the water. Management believes that SWMBRD's proprietary aquatic sports board, by virtue of its patented design, is revolutionary in how it empowers the human body in the water like nothing before, giving water lovers of all ages and abilities the freedom to explore all aquatic environments with ease.

By offering an aquatic board sport that is versatile, easy to use, easy to store, and which can be used by all ages and body types in any body of water (rivers, oceans, lakes and pools), the Company believes the sport of swimboarding has the potential to become one of the most popular board sports in the world, and SWMBRD a great aquatic brand.

The Company has refined manufacturing techniques most relevant to the SWMBRD and has successfully produced demonstration fleets of fully functioning boards, which have been in rigorous real-world use in Hawaii, Canada and Greece. The Company is now preparing to commence large scale mass production under an OEM agreement with Tahe Outdoors of Vannes, France - the preeminent board sport manufacturer in Europe. It is SWMBRD's intention to have Swimboards available for sale in December of 2022.

For further information please contact:

www.swmbrd.com

Justin Schroenn – President, Chief Executive Officer and Director E-mail: justin.schroenn@swmbrd.com Telephone: 778-870-1497

Matthew Schroenn – Vice President, Corporate Secretary and Director E-mail: <u>matthew.schroenn@swmbrd.com</u> Telephone: 604-375 4664

Gareth Schroenn - Vice President E-mail: <u>gareth.schroenn@swmbrd.com</u> Telephone: 604-339-2721

Forward-Looking Statements

Certain statements in this press release are forward-looking statements and are prospective in nature. Forward-looking statements are not based on historical facts, but rather on current expectations and projections about future events, and are therefore subject to risks and uncertainties which could cause actual results to differ materially from the future results expressed or implied by the forward-looking statements. These statements generally can be identified by the use of forward-looking words such as "may", "should", "will", "could", "intend", "estimate", "plan", "anticipate", "expect", "believe" or "continue", or the negative thereof or similar variations. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding the Company's business plan with respect to the production and sale of its SWMBRDs; the Company's plan to develop its brand and the sport of swimboarding; and those additional risks set out in the Company's public documents filed on SEDAR at www.sedar.com. Such forward-looking statements should therefore be construed in light of such factors, and the Company is not under any obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

The Canadian Securities Exchange has not reviewed or approved the contents of this news release.