

## Joint Venture Agreement

## IDENTIFICATION OF THE PARTIES

- PREAMBLE
- OBJECT
  - Establishment of the Joint Venture
  - o Purpose of the Joint Venture
  - o Name of the Joint Venture
  - o Head Office
- OPERATION AND MANAGEMENT
  - Board of Management
  - o Duties
  - o Members
  - Meetings
  - Decisions
  - o Minutes
  - o Liability
  - o Bank Transactions
- SPECIAL PROVISIONS
  - Contributions of the Partners
  - Partners' Participation
  - Sharing the Profits
  - Sharing the Assets
  - Sharing the Losses
  - Working Capital Account
  - Suretyship
  - o Books
  - o Fiscal Year
  - Use of Joint Venture's Name
  - Costs and Expenses
  - Compliance with the Law
  - Permits and Licences
  - o Taxes
  - Absence of Joint and Several Liability
  - Sums of Money due to a Partner
  - Restrictions on the Transfer of Shares
  - Undertaking Not to Compete
  - Undertaking Not to Solicit
  - Collaboration
  - Absence of Undertaking
  - $\circ \quad \text{Services and Work} \\$
  - o Billing
  - Defect and Poor Workmanship



- Partners's Property
- Joint Venture's Property
- Use of Joint Venture Property
- SubsidiaryAssociation with a Third Party
- Maintaining of Common Property
- Absence of Mandate
- o Independent Parties
- Loss of Status of Partner
- DISSOLUTION AND LIQUIDATION OF . THE JOINT VENTURE
- **GENERAL PROVISIONS** •
  - "Force Majeure" 0
  - o Severability
  - o Notices
  - Headings
  - Schedules
  - o No Waiver
  - o Cumulative Rights
  - Entire Agreement
  - Amendments
  - o Number and Gender
  - No Right to Transfer
  - Calculating Time Periods
  - o Currency
  - Governing Law
  - Election of Domicile
  - o Counterparts
  - Successors
  - o Joint and Several Liability
  - Elapsed Time
  - o Language
- EFFECTIVE DATE
- TERM ٠
- TERMINATION •
- ACKNOWLEDGMENT BY THE PARTIES
- SIGNATURE OF THE PARTIES •