

General Partnership Agreement (3 Partners and Over)

IDENTIFICATION OF THE PARTIES

- PREAMBLE
- OBJECT
 - Establishment of the Partnership
 - o Purpose of the Partnership
 - Name of the Partnership
 - Head Office

• SPECIAL PROVISIONS

- o Contributions of the Partners
- Partnership Participation
- Sharing the Profits
- Sharing the Assets
- Sharing the Losses
- Working for the Partnership
- Exercising the Right to Vote
- Bank Transactions
- o Books
- Restricting the Powers of the Partners and Directors
- o Fiscal Year
- Expenses Made by the Partners
- Life Insurance Policies
- Joint Liability
- Restrictions Concerning the Transfer of Shares
- Non-Competition
- Use of Partnership Property
- Association with a Third Party
- o Hypothec
- o Maintaining of Common Property
- Notice of Withdrawal
- o Expulsion
- Authorization of Withdrawal
- Loss of Status of a Partner

SALE DURING THE LIFETIME

- Notice of Sale
- Option to Purchase
- Reply
- o Refusal
- Terms and Conditions of Payment
- Essential Conditions
- Resignation



- Redemption by the Partnership
- SALE AFTER DEATH
 - Terms and Conditions of Payment
 - Essential Conditions
 - o Heirs
 - o Suicide
 - o Redemption by the Partnership
 - o Other Situations
- DISSOLUTION AND LIQUIDATION OF THE PARTNERSHIP
 - Dissolution
 - Liquidation
- GENERAL PROVISIONS
 - o "Force Majeure"
 - Severability
 - o Notices
 - o Headings
 - Schedules
 - No Waiver
 - Cumulative Rights
 - Entire Agreement
 - Amendments
 - o Number and Gender
 - Calculating Time Periods
 - Currency
 - Governing Law
 - o Election of Domicile
 - Counterparts
 - Successors
 - Joint and Several Liability
 - Elapsed Time
 - o Language
- EFFECTIVE DATE
- TERM
- TERMINATION
- ACKNOWLEDGMENT BY THE PARTIES
- SIGNATURE OF THE PARTIES