

General Partnership Agreement (2 Partners)

IDENTIFICATION OF THE PARTIES

- PREAMBLE
- OBJECT
 - Establishment of the Partnership
 - Purpose of the Partnership
 - Name of the Partnership
 - o Head Office

SPECIAL PROVISIONS

- Contributions of the Partners
- Partnership Participation
- o Sharing the Profits
- Sharing the Assets
- Sharing the Losses
- Working for the Partnership
- Exercice the Right to Vote
- Bank Transactions
- o Books
- Restricting the Powers of the Partners and Directors
- o Fiscal Year
- o Expenses Made by the Partners
- Life Insurance Policies
- o Joint Liability
- Restrictions Concerning the Transfer of Shares
- o Non-Competition
- Use of Partnership Property
- Association with a Third Party
- o Hypothec
- Maintaining of Common Property
- Notice of Withdrawal
- o Loss of Status of a Partner

• SALE DURING THE LIFETIME

- Notice of Sale
- Option to Purchase
- Reply
- o Refusal
- Terms and Conditions of Payment
- Essential Conditions
- o Resignation
- Redemption by the Partnership



- SALE AFTER DEATH
 - Terms and Conditions of Payment
 - Essential Conditions
 - o Heirs
 - \circ Suicide
 - o Redemption by the Partnership
 - Other Situations
- DISSOLUTION AND LIQUIDATION OF THE PARTNERSHIP
 - \circ Dissolution
 - o Liquidation
- GENERAL PROVISIONS
 - "Force Majeure"
 - Severability
 - o Notices
 - \circ Headings
 - Schedules
 - o No Waiver
 - o Cumulative Rights
 - Entire Agreement
 - Amendments
 - o Number and Gender
 - Calculating Time Periods
 - Currency
 - Governing Law
 - Election of Domicile
 - Counterparts
 - Successors
 - $\circ \quad \text{Joint and Several Liability} \\$
 - $\circ \quad \text{Elapsed Time} \\$
 - o Language
- EFFECTIVE DATE
- TERM
- TERMINATION
- ACKNOWLEDGMENT BY THE PARTIES
- SIGNATURE BY THE PARTIES