



CELLECOR GADGETS LIMITED

(Formerly Known As Unitel Info Limited, Unitel Info Pvt. Ltd.)

Reg. Office : Unit Space No.703, Seventh Floor, Jaksons Crown Heights Plot No.3B1

Twin District Centre, Secotor-10 Rohini New Delhi-110085

CIN. NO. U32300DL2020PLC375196 | Mail ID : accounts1@cellecor.in | Land Line : 011 43034907, 01145038228

Website: www.cellecor.com

Ref: - CELLECOR/23-24/09

Date: October 25, 2023

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India.

Company Symbol: CELLECOR
Company ISIN: INE00MO01017

Subject: Outcome of Board meeting held on October 25, 2023
Under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its duly convened meeting held today i.e. Wednesday, October 25, 2023 *inter-alia*:

1. considered, approved and took on record the Standalone Un-Audited Financial Results, duly reviewed by the Audit Committee, along with Limited Review Report submitted by the Statutory Auditor of the Company for the half year ended on September 30, 2023. A copy of the said standalone unaudited financial results along with the Limited Review Report by Statutory Auditor thereon is attached as **Annexure- A**
2. considered, reviewed and approved the Statement of Deviation/ Variation in terms of 32(8) of SEBI (LODR), Regulations, 2015 for half year ended September 30, 2023 for utilization of funds raised through Company's maiden public issue ("IPO"). A copy of the same is enclosed herewith as **Annexure-B;**
3. considered and approved appointment, in order to strengthen the professionalism across the organization, on the recommendation of the Nomination and Remuneration Committee of the Company of Ms. Vineeta Gautam (DIN: 10367916) and Ms. Swati Gupta (DIN: 09652245) as an 'Additional Director' in the category of Non-Executive - Independent Director' of the Company in terms of Section 161 of the Companies Act, 2013, with effect from October 25, 2023.

The appointments of Independent Directors have been made for a tenure of 5 (five) years with effect from October 25, 2023 in terms of Section 149 and Section 152 of the Companies Act, 2013, subject to members approval.

In compliance with SEBI Letter dated June 14, 2018 and NSE's Circular NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that No Director is debarred from holding the office of director by virtue of any SEBI order or any other such authority.



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*Details with respect to Regulation 30 read with Schedule III of the Listing Regulations, SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September 2015 are enclosed as **Annexure-C**.*

The meeting of Board of Directors commenced at 03:30 P.M. and concluded at 05:35 P.M.

The above information is also available on the website of company at www.cellecor.com.

You are requested to kindly take the same on your record.

Thanking you.

Yours faithfully,

For Cellecor Gadgets Limited

(Formerly Known as Unitel Info Limited and Unitel Info Private Limited)

Ravi Agarwal
Managing Director
DIN: 08471502

Encl.: a/a

Ambani & Associates LLP

Chartered Accountants



LIMITED REVIEW REPORT

Independent Auditor's Limited Review Report for Standalone unaudited half yearly financial results of M/s Cellecor Gadgets Limited (formerly known as Unitel Info Limited and Unitel Info Private Limited) pursuant to the Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Cellecor Gadgets Limited (formerly known as Unitel Info Limited and Unitel Info Private Limited)

We have reviewed the accompanying statement of unaudited financial results of Cellecor Gadgets Limited (formerly known as Unitel Info Limited and Unitel Info Private Limited) for the half year ended September 30, 2023 results for the period April 1, 2023 to September 30, 2023 (the statement), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), as amended, including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" alongwith other Accounting Standards specified in Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- The corresponding figures for the half year ended September 30, 2022 and the preceding half year ended March 2023 have been approved by Company's Board of Directors, but have not been subjected to review.
- The Previous year figures have been audited/reviewed by the erstwhile Statutory auditors.



Our Conclusion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditors.

For Ambani & Associates LLP
Chartered Accountants
Firm's Registration Number: 016923N




CA. Hitesh Ambani
Designated Partner
Membership No. 506267
UDIN: 23506267BGUSHI7958
Place: New Delhi
Date: October 25, 2023



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(Amount in Lakhs except share and per equity share data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

S. No.	Particulars	Half Year Ended			Year Ended
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Incomes				
	(a) Income from Operations	20,965.47	15,082.49	11,352.71	26,435.20
	(b) Other Income	6.60	0.01	1.35	1.36
	Total Income	20,972.07	15,082.50	11,354.06	26,436.56
2	Expenses				
	(a) Purchases of stock-in-trade	19,206.97	13,283.24	11,543.41	24,826.65
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-1,523.54	-1,354.35	-2,591.53	-3,945.88
	(c) Employee Benefit Expenses	658.60	548.49	503.44	1,051.93
	(d) Finance Costs	294.66	137.48	44.55	182.03
	(e) Depreciation and Amortisation Expenses	24.89	23.23	22.39	45.62
	(f) Other Expenses	1,355.80	1,813.94	1,402.47	3,216.41
	Total Expenses	20,017.38	14,452.03	10,924.73	25,376.76
3	Profit / (Loss) before tax and exceptional items (1-2)	954.69	630.47	429.33	1,059.80
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3-4)	954.69	630.47	429.33	1,059.80
6	Tax Expenses				
	(a) Current Tax	249.69	166.39	94.89	261.28
	(b) Deferred Tax	3.00	-6.21	-2.44	-8.65
7	Total Tax Expenses	252.69	160.18	92.45	252.63
8	Profit/ (Loss) for the period (5-7)	702.00	470.29	336.88	807.17
9	Profit/ (Loss) for a period from dis - continuing operations	-	-	-	-
10	Tax Expenses of discontinued operations	-	-	-	-
11	Profit/ (Loss) for a period from dis - continuing operations (after tax) (9-10)	-	-	-	-
13	Net Profit/(Loss) for the year	702.00	470.29	336.88	807.17
	Paid -up Equity Share Capital (Face Value of Rs. 10/- each)	2,09,67,780	1,25,69,085	1,18,08,624	1,25,69,085
14	Earning Per Share				
	(a) Basic	4.52	3.94	2.97	6.93
	(b) Diluted	4.52	3.94	2.97	6.93

Notes:

- The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting), as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.



- 2) The above results for the half year ended September 30, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 25, 2023.
- 3) The Statutory Auditors of the Company have carried out a "Limited Review" of the above results as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 4) As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
- 5) The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20.
- 6) During the period ended 30th September 2023, the Company came up with the public issue of 55,18,800 Equity shares of Face value of ₹ 10/- each ("equity shares") with the price band of Rs. 87 to 92 through book building method, IPO was open for subscription from September 15, 2023, to September 20, 2023. The Company has allotted 55,18,800 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of ₹ 92/- per Equity Share (including a share premium of ₹ 82/- per Equity Share) aggregating to ₹ 5077.30 Lakhs on September 25, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on September 28, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended. The Summary of the Initial Public Offer proceeds in summarised below:

(Rs. In Lakhs)

Object of the Issue as per Prospectus	Utilisation planned as per prospectus	Total Utilisation upto September 30, 2023	Amount pending for utilisation*
Meeting Working Capital Requirements	4,000.00	974.03	3025.97
General corporate purposes	502.05	150.00	352.05
Issue related expenses	575.25	575.25	
Total	5,077.30	1,699.28	3,378.02

* The unutilised proceeds are in company's bank accounts/escrow bank account.

- 7) Previous period figures have been re-grouped and re-classified wherever necessary.
- 8) There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on September 30, 2023.
- 9) The results of the Company are also available for investors at www.Cellecor.com, and www.nseindia.com

For and on behalf of the Board of
Cellecor Gadgets Limited

Ravi Agarwal
Managing Director
DIN: 08471502



Date: October 25, 2023
Place: New Delhi



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STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET AS ON SEPTEMBER 30, 2023 (Amount in Lakhs)

		As at 30.09.2023 (Un-Audited)	As at 31.03.2023 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholder's Fund		
	Share Capital		
	Reserves and Surplus	2,096.78	11.32
	Total Shareholder's Fund	5,989.42	1,369.94
2	Non - Current Liabilities		
	(a) Long-term Borrowings	1,078.99	563.19
	(b) Deffered Tax Liability (Net)	-	-
	(c) Long-Term Provisions	5.98	5.98
	Total Non-Current Liabilities	1,084.97	569.17
3	Current Liabilities		
	Short-Term Borrowings		
	Trade Payables	3,032.17	1,521.19
	Other Current Liabilities	1,524.61	2,483.70
	Short-Term Provisions	655.92	780.03
	Total Current Liabilities	259.96	267.17
	Total Equity and Liabilities	5,472.66	5,052.09
		14,643.83	7,002.52
B	ASSETS		
1	Non - Current Assets		
(i)	Property, Plant and Equipments		
	Tangible Assets		
	Intangible assets	122.58	123.08
	Assets under development or work-in-progress	1.87	0.49
(ii)	Deferred Tax Assets (net)	-	1.63
(iii)	Other Non-Current Assets	5.79	8.77
	Total Non-Current Assets	10.00	10.00
		140.24	143.97
2	Current Assets		
	Inventories		
	Trade receivables	6,667.40	5,143.86
	Cash and cash equivalents	800.22	714.82
	Short-term loans and advances	3,840.24	16.40
	Other current assets	2,607.03	869.62
	Total Current Assets	588.70	113.85
	Total Assets	14,503.59	6,858.55
		14,643.83	7,002.52

For and on behalf of the Board of
Cellecorgadgets Limited

Ravi Agarwal
Managing Director
DIN: 08471502

Date: October 25, 2023
Place: New Delhi



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STANDALONE STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED ON SEPTEMBER 30, 2023

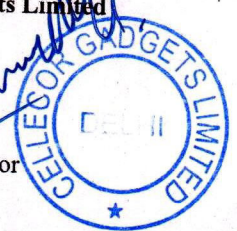
(Amount in Lakhs)

Particulars	Half Year 30.09.2023	Year Ended 31.03.2023
	Un-audited	Audited
A. Cash Flow from Operating Activities		
Profit before tax	954.69	1,059.80
Adjustments for reconcile profit/(loss) before tax to net Operating Cash Flows		
Adjustments for finance costs	294.66	182.03
Adjustments for depreciation and amortisation expense	24.89	45.62
Other adjustments for non-cash items	0.81	0.00
	1,275.05	1,287.45
Working Capital Adjustments		
Adjustments for decrease (increase) in inventories	-1,523.54	-3,945.88
Adjustments for decrease (increase) in trade receivables	-85.40	-622.65
Adjustments for decrease (increase) in Short Term Loans & Advances	-1,737.42	99.62
Adjustments for decrease (increase) in Other Current Assets	-474.85	-89.15
Adjustments for increase (decrease) in trade payables	-959.09	-10.00
Adjustments for increase (decrease) in Short Term Borrowings	1,510.98	898.27
Adjustments for increase (decrease) in other current liabilities	-124.11	419.02
Adjustments for provisions	-7.21	21.27
Cash flows from/(used in) operations	-2,125.59	-1,942.05
Income taxes paid (refund)	-249.69	-94.27
Net cash flows from (used in) operating activities	-2,375.28	-2,036.32
B Cash flows from used in investing activities		
Purchase of tangible assets	-31.98	-166.61
Proceeds from sales of tangible assets	7.00	0.00
Net cash flows from (used in) investing activities	-24.98	-166.61
C Cash flows from used in financing activities		
Proceeds from issuing shares	6,002.96	363.05
Proceeds from borrowings	515.80	1,962.63
Interest paid	-294.66	-182.03
Net cash flows from (used in) financing activities	6,224.10	2,143.65
Net increase (decrease) in cash and cash equivalents	3,823.84	-59.27
Cash and cash equivalents cash flow statement at beginning of period	16.40	75.67
Cash and cash equivalents cash flow statement at end of period	3,840.24	16.40

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

For and on behalf of the Board of
Cellecorgadgets Limited

Ravi Agarwal
Managing Director
DIN: 08471502



Date: October 25, 2023
Place: New Delhi

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Cellecor Gadgets Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	September 25, 2023 (date of allotment)
Amount Raised	₹ 5077.30 Lacs
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirements	No	₹ 4,000.00	Not applicable	₹ 974.03	NIL	Refer Notes
General corporate purposes		₹ 502.05		₹ 150.00		
Issue related expenses		₹ 575.25		₹ 575.25		
Total		₹ 5,077.30		₹ 1,699.28		

Notes:

1. During the quarter ended 30th September 2023, the Company came up with the public issue of 55,18,800 Equity shares of Face value of ₹ 10/- each ("equity shares") with the price band of Rs. 87 to 92 through book building method, IPO was open for subscription from September 15, 2023 to September 20, 2023. The Company has allotted 55,18,800 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of ₹ 92/- per Equity Share (including a share premium of ₹ 82/- per Equity Share) aggregating to ₹ 5077.30 Lacs on 25th September, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 28th September 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
2. Cumulative fund utilized as on September 30, 2023
3. 3. Part of the issue proceeds, i.e. ₹ 3378.02 Lacs, intended to be used for the specified objects, in terms of Red Herring Prospectus, is in Company's Bank A/cs, ₹ 1300. 72 lacs in Current A/cs and ₹ 2077.30 lacs in IPO Escrow A/c as on September 30, 2023

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Cellecor Gadgets Limited
(Formerly Known as Unitel Info Limited and Unitel Info Private Limited)

Ravi Agarwal
Managing Director
DIN: 08471502





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Annexure-C

Brief Profiles and other stipulated information for newly appointed directors

Ms. Vineeta Gautam

S.No.	Particulars	Details
1.	Name and DIN	Ms. Vineeta Gautam (DIN: 10367916)
2.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment of Ms. Vineeta Gautam as an Additional Director (Non-Executive, Independent).
3.	Date of appointment/ cessation (as applicable) & term of appointment	October 25, 2023
4.	Brief Profile	Ms. Vineeta Gautam is an associate member of “The Institute of Company Secretaries of India” and also holds bachelor’s degree in commerce and law. She has strong expertise in corporate and securities law with more than six years of experience, as well as about three years working in listed companies and specializes in offering services in the fields of corporate law, corporate restructuring, secretarial & legal services, securities and exchange board of India, foreign exchange management act, reserve bank of India, etc. and also believes in good transaction management.
5.	Disclosure of relationships between directors (in case of appointment of a director).	No, Not related to any existing / New Director
6.	Shareholding if any in the Company	Nil

Ms. Swati Gupta

S.No.	Particulars	Details
1.	Name and DIN	Ms. Swati Gupta (DIN: 09652245)
2.	Reason for change viz appointment, resignation, removal, death or otherwise	Appointment of Ms. Swati Gupta as an Additional Director (Non-Executive, Independent).
3.	Date of appointment/ cessation (as applicable) & term of appointment	October 25, 2023



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4.	Brief Profile	Ms. Swati Gupta is a young, dynamic and Qualified Chartered Accountant having an experience of more than 4 years in the field of Accounts/Finance/Internal Audit/ Taxation field. She also has knowledge of Corporate Law, Strategic/ Financial Planning Working Capital Management, Filings, Statutory Compliances and MIS among other aspects of corporate functioning with more than four years of experience, as well as about three years working in listed companies and specializes in offering services in the fields of Direct and Indirect Taxes Laws, corporate restructuring, reserve bank of India, etc. and also believes in good transaction management.
5.	Disclosure of relationships between directors (in case of appointment of a director).	No, Not related to any existing / New Director
6	Shareholding if any in the Company	Nil