



# CELLECOR GADGETS LIMITED

(Formerly Known As Unitel Info Limited, Unitel Info Pvt. Ltd.)

Reg. Office : Unit Space No.703, Seventh Floor, Jaksons Crown Heights Plot No.3B1

Twin District Centre, Secotor-10 Rohini New Delhi-110085

CIN. NO. U32300DL2020PLC375196 | Mail ID : accounts1@cellecor.in | Land Line : 011 43034907, 01145038228

Website: www.cellecor.com

**Ref: - CELLECOR/23-24/10**

**Date: October 25, 2023**

To,  
**National Stock Exchange of India Limited**  
Listing & Compliance Department  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra  
Mumbai - 400 051 India.

**Company Symbol: CELLECOR**  
**Company ISIN: INE00MO01017**

**Subject: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

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Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer ("IPO") of the Company during the quarter ended September 30, 2023. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on October 25, 2023.

Kindly do the needful and oblige.

Thanking you.

Yours faithfully,  
**For Cellecor Gadgets Limited**  
**(Formerly Known as Unitel Info Limited and Unitel Info Private Limited)**

**Ravi Agarwal**  
**Managing Director**  
**DIN: 08471502**

Encl.: a/a

**Statement of Deviation / Variation in utilisation of funds raised**

Name of listed entity	Cellecor Gadgets Limited
Mode of Fund Raising	Public Issue (IPO)
Date of Raising Funds	September 25, 2023 (date of allotment)
Amount Raised	₹ 5077.30 Lacs
Report filed for Quarter ended	September 30, 2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Meeting Working Capital Requirements	No	₹ 4,000.00	Not applicable	₹ 974.03	NIL	Refer Notes
General corporate purposes		₹ 502.05		₹ 150.00		
Issue related expenses		₹ 575.25		₹ 575.25		
<b>Total</b>		<b>₹ 5,077.30</b>		<b>₹ 1,699.28</b>		

Notes:

- During the quarter ended 30th September 2023, the Company came up with the public issue of 55,18,800 Equity shares of Face value of ₹ 10/- each ("equity shares") with the price band of Rs. 87 to 92 through book building method, IPO was open for subscription from September 15, 2023 to September 20, 2023. The Company has allotted 55,18,800 Equity shares of Face value of ₹ 10/- each ("equity shares") for cash at a price of ₹ 92/- per Equity Share (including a share premium of ₹ 82/- per Equity Share) aggregating to ₹ 5077.30 Lacs on 25th September, 2023. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on 28th September 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
- Cumulative fund utilized as on September 30, 2023
- Part of the issue proceeds, i.e. ₹ 3378.02 Lacs, intended to be used for the specified objects, in terms of Red Herring Prospectus, is in Company's Bank A/cs, ₹ 1300.72 lacs in Current A/cs and ₹ 2077.30 lacs in IPO Escrow A/c as on September 30, 2023

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

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