

# ***J.C. Chopra And Company***

Chartered Accountants

Sco-12, First Floor, Shivaji Market, Yamuna Nagar, Haryana -135001

Ph.9315341431

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## **INDEPENDENT AUDITOR'S REPORT**

TO THE MEMBERS OF

**UNITEL INFO PRIVATE LIMITED**

**CIN: U32300DL2020PTC375196**

### **Report on the Standalone Financial Statements**

We have audited the accompanying standalone financial statements of **UNITEL INFO PRIVATE LIMITED** ('the company'), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss account for the year ended, and a summary of significant accounting policies and other explanatory information (herein after referred to as "Standalone financial statements").

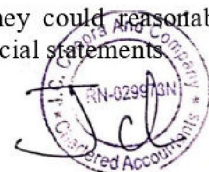
### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

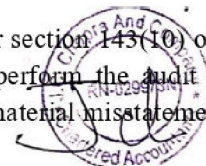
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Basis for Opinion**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amount and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements gives the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, including the financial position of the Company as at 31st March, 2021, and its financial performance including its profit for the year ended on the date.

### **Report on Other Legal and Regulatory Requirements**

1. The provisions of the **Companies (Auditor's Report) Order, 2020** ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in "Annexure-A" a statement on the matters specified of the order.
2. As required by Section 143 (3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - (c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e) On the basis of the written representations received from the directors as on 31 March 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164 (2) of the Act;



- (f) In our opinion and to the best of our information and according to the explanations given to us, as per MCA Notification No. G.S.R. 583(E) dated June 13, 2017, the Report with respect to the adequacy of the Internal Financial Controls over Financial Reporting of the Company and the operating effectiveness of such controls, as required under clause (i) of sub-section 3 of section 143 of the Act, is not applicable to the Company; and
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For J C Chopra & Company**  
Chartered Accountants  
(Firm's Registration No.: 029973N)



**CA. J C Chopra**  
**Partner**  
(Membership No.: 081574)  
UDIN: 22081574AXJDEV1117  
Date: September 01<sup>st</sup>, 2022  
Place: New Delhi

## **“Annexure A” TO THE INDEPENDENT AUDITOR’S REPORT**

In terms of the information and explanations sought by us and given by the company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

(B) The company has maintained proper records showing full particulars of intangible assets.

(b) The company does not have any immovable properties of freehold land or building. In respect of immovable properties of buildings that have been taken on rentals, the rental/lease agreements are in the name of the company, where the company is the lessee/tenant in the agreement.

(c) The Property, Plant and Equipment were physically verified during the year by the Management which, in our opinion, provides for physical verification at reasonable intervals. No material discrepancies were noticed on such verification.

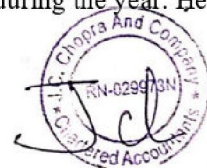
(d) The company has not revalued any of its Property, Plant and Equipment and Intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the company as at March 31<sup>st</sup>, 2022 for holding and benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The inventories were physically verified during the year by the management at reasonable intervals. In our opinion and according to the information and explanations given to us, the coverage and procedure of such verification by the management is appropriate having regard to the size of the company and nature of its operations. No discrepancies of 10% or more in the aggregate of each class of inventories were noticed on such physical verification of inventories when compared with books of account. However, the company is service provider, the company provides its coaching through Mobile Tablets, the company maintains proper registers for the same.

(b) According to the information and explanations given to us, the company has not been sanctioned any working capital limits, at points of time during the year, from any financial institutions.

(iii) According to information and explanations given to us and based on the audit procedures performed, the company has not made any investments in companies, firms and Limited Liability Partnerships. The company has not provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to the companies, firms, limited liability partnerships or any other parties during the year. Hence, reporting under clause (iii) (a), (b), (c), (d), (e) and (f) is not applicable.



(iv) According to the information and explanation given to us, the Company has not granted any loans, made investments or provided guarantees or securities that are covered under the provisions of sections 185 or 186 of the Companies ACT, 2013. Hence, reporting under clause (iv) of the said order is not applicable.

(v) The company has not accepted any deposits or amounts which are deemed to be deposits. Hence, reporting under clause (v) of the said order is not applicable.

(vi) Having regard to the nature of the Company's business/activities, reporting under clause (vi) of the said order is not applicable.

(vii) In respect of statutory dues:

(a) Undisputed statutory dues, including Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-Tax, cess and other material statutory dues applicable to the company have been regularly deposited by it with the appropriate authorities in all cases during the year. We have been informed that the provisions of duty of custom, duty of excise, value added tax and sales tax are not applicable to the company.

There were no undisputed amounts payable in respect of Goods and Service Tax, Provident Fund, Employees' State Insurance, Income-Tax, cess and other material statutory dues in arrears as at March 31<sup>st</sup>, 2022 for a period of more than six months from the date they became payable.

(b) There are no statutory dues referred in sub-clause (a) above which have not been deposited on account of disputes as on March 31<sup>st</sup>, 2022.

(viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax ACT, 1961, during the year.

(ix) (a) In our opinion, the company has not availed any loans or other borrowings. Hence reporting under clause (ix) (a) of the said order is not applicable.

(b) The company has not been declared a willful defaulter by any bank or financial institution or government or any government authority. Hence, reporting under clause (ix) (b) of the said order is not applicable.

(c) To the best of our knowledge and belief, in our opinion, there were no term loans availed by the company. Hence, reporting under clause (ix) (c) of the said order is not applicable.

(d) On an overall examination of the financial statements of the company, there were no funds raised on a short-term basis. Hence, reporting under clause (ix) (d) of the said order is not applicable.

(e) The company did not have any subsidiary or associate or joint venture during the year and hence, reporting under clause (ix) (e) of the said order is not applicable.

(f) The company has not raised any loans during the year on the pledge of securities held in its subsidiaries or joint ventures or associate companies.

(x) (a) The company has not raised monies by way of initial public offer (including debt instruments) during the year and reporting under clause (x) (a) of the said order is not applicable.



(b) During the year the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and reporting under clause (x) (b) of the said order is not applicable.

(xi) (a) To the best of our knowledge, no fraud by the company and no material fraud on the company has been noticed or reported during the year.

(b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies ACT, 2013, has been filed in form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(xii) The company is not a Nidhi Company and hence, reporting under clause (xii) of the said order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us the company is in compliance with Section 177 and 188 of the Companies ACT, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Accounting Standards (check note no. 32, annexed to the financial statements).

(xiv) In our opinion the company has an adequate internal audit system commensurate with the size and nature of its business.

(xv) In our opinion and according to the information and explanations given to us, during the year the company has not entered into any non-cash transactions with its directors or directors of its holding company or persons connected with such directors and hence provisions of section 192, of the Companies ACT, 2013 are not applicable.

(xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India ACT, 1934. Hence, reporting under clause (xvi) (a), (b), (c) and (d) of the said order is not applicable.

(xvii) The company has not incurred any cash losses during the previous financial year, and amounting to Rs. 2.42 Lacs cash losses in immediately preceding previous financial year.

(xviii) There has not been any resignation of the statutory auditors of the company during the year, the company was incorporated on December 31<sup>st</sup>, 2020 and since inception of the company we (J C Chopra & Company, FRN: 029973N) have been appointed as the statutory auditors of the company.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management Plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.



(xx) The company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more a net profit of rupees five hundred crore or more during the immediately preceding previous financial year and hence, provisions of section 135 of the act are not applicable to the company during the year. Accordingly, reporting under clause (xx) of the said order is not applicable.

**For J C Chopra & Company**  
Chartered Accountants  
(Firm's Registration No.: 029973N)



**CA. J C Chopra**  
**Partner**  
(Membership No.: 081574)  
UDIN: 22081574AXJDEV1117  
Date: September 01<sup>st</sup>, 2022  
Place: New Delhi



**UNITEL INFO PRIVATE LIMITED**  
(Earlier known as UNITEL INDIA PRIVATE LIMITED)  
702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085  
CIN- U32300DL2020PTC375196

**BALANCE SHEET AS AT 31, MARCH 2022**  
(All amounts are In Indian Rupees in Lacs, Except otherwise stated)

Particulars	Note	31 March 2022	31 March 2021
<b>I EQUITY AND LIABILITIES</b>			
<b>1 Shareholder's Funds</b>			
(a) Share Capital	4	10.00	10.00
(b) Reserves and surplus	5	201.03	-2.42
		<b>211.03</b>	<b>7.58</b>
<b>2 Non-current liabilities</b>			
(a) Long-term borrowings	6	86.75	0.00
		<b>86.75</b>	<b>0.00</b>
<b>3 Current liabilities</b>			
(a) Short-term borrowings	6	35.00	0.00
(b) Trade payables	7		
(i) Total outstanding dues of creditors		1743.28	2.42
(c) Other current liabilities	8	204.52	0.00
(d) Short-term provisions	9	97.00	0.00
		<b>2079.80</b>	<b>2.42</b>
<b>Total</b>		<b>2377.58</b>	<b>10.00</b>
<b>II ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	4.21	0.00
(ii) Intangible assets		0.00	0.00
(b) Non-current investments	11	0.00	0.00
(c) Deferred tax assets (Net)	24	0.12	0.00
(d) Long Term Loans and Advances	12	27.50	0.00
		<b>31.83</b>	<b>0.00</b>
<b>2 Current assets</b>			
(a) Inventories	13	1197.97	0.00
(b) Trade receivables	14	91.42	0.00
(c) Cash and bank balances	15	75.66	10.00
(d) Short Term Loans and Advances	12	967.18	0.00
(e) Other current assets	16	13.52	0.00
		<b>2345.75</b>	<b>10.00</b>
<b>Total</b>		<b>2377.58</b>	<b>10.00</b>
Summary of significant accounting policies	1-25		

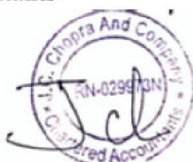
The accompanying notes are an integral part of the financial statements

As per our report of even date

For J C Chopra & Company

Chartered Accountants

CA. J C Chopra  
Designated Partner  
M. No. 081574  
FRN: 029973N  
Date: 01.09.2022  
Place: New Delhi



For and on behalf of Board of Directors  
For UNITEL INFO PRIVATE LIMITED

  
Director  
Ravi Agarwal  
Director  
DIN: 08471502

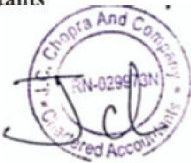
  
Director  
Nikhil Aggarwal  
Director  
DIN: 09016668

**UNITEL INFO PRIVATE LIMITED**  
(Earlier known as UNITEL INDIA PRIVATE LIMITED)  
**702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085**  
**CIN- U32300DL2020PTC375196**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31, MARCH 2022**  
(All amounts are In Indian Rupees in Lacs, Except otherwise stated)

Particulars	Note	31 March 2022	31 March 2021
I Revenue from operations	17	12128.99	
II Other Income	18	0.00	
<b>III Total Income (I+II)</b>		<b>12128.99</b>	<b>0.00</b>
<b>IV Expenses:</b>			
(a) Cost of goods sold	19	10457.76	0.00
(b) Employee benefits expense	20	663.45	0.00
(c) Finance costs		0.09	0.00
(d) Depreciation and amortization expense	21	1.94	0.00
(e) Other expenses	22	705.40	2.42
<b>Total expenses</b>		<b>11828.64</b>	<b>2.42</b>
<b>V Profit/(loss) before exceptional and extraordinary items and tax (III- IV)</b>		<b>300.35</b>	<b>-2.42</b>
VI Exceptional items (specify nature & provide note/delete if none)		0.00	0.00
<b>VII Profit/(loss) before extraordinary items and tax (V-VI)</b>		<b>300.35</b>	<b>-2.42</b>
VIII Extraordinary Items (specify nature & provide note/delete if none)		0.00	0.00
<b>IX Profit before tax (VII-VIII)</b>		<b>300.35</b>	<b>-2.42</b>
X Tax expense:			
(a) Current tax	23	97.00	0.00
(b) Earlier Year Tax		0.00	0.00
(c) Deferred tax charge/ (benefit)		-0.12	
		<b>96.88</b>	<b>0.00</b>
<b>XI Profit/(Loss) for the period from continuing operations (IX-X)</b>		<b>203.45</b>	<b>-2.42</b>
XII Profit/(loss) from discontinuing operations		0.00	0.00
XIII Tax expense of discontinuing operations		0.00	0.00
<b>XIV Profit/(loss) from discontinuing operations (after tax) (XII-XIII)</b>		<b>0.00</b>	<b>0.00</b>
<b>XV Profit/(Loss) for the year (XI+XIV)</b>		<b>203.45</b>	<b>-2.42</b>
<b>Earnings Per Share</b>			
Basic		203	-2
Diluted		203	-2
The accompanying notes are an integral part of the financial statements	1-25		

As per our report of even date  
For J C Chopra & Company  
Chartered Accountants

CA. J C Chopra  
Designated Partner  
M. No. 081574  
FRN: 029973N  
Date: 01.09.2022  
Place: New Delhi



For and on behalf of the Director

*Raj Aggarwal*  
Raj Aggarwal  
Director  
DIN: 08471502

*Nitin Aggarwal*  
Nitin Aggarwal  
Director  
DIN: 09016668

**UNITEL INFO PRIVATE LIMITED**  
**(Earlier known as UNITEL INDIA PRIVATE LIMITED)**  
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**CIN- U32300DL2020PTC375196**

**BALANCE SHEET AS AT 31, MARCH 2022**  
**(All amounts are In Indian Rupees in Lacs, Except otherwise stated)**

INDIRECT METHOD	Particulars	FY 2021-22	
		Amount	Amount
<b>A.</b>	<b>Cash Flow From Operating Activities</b>		
	Net Profit before taxation		300.35
<b>Add:</b>	<b>Non-Cash Non-Operating Expenses</b>		
	Provision for Expenses	-	
	Loss on sale of fixed asset	-	
	Depreciation on Fixed Assets	1.94	1.94
			302.29
<b>Less:</b>	<b>Non Operating Income/Non Cash Profits</b>		
	Profit on Sale of Investments	-	
	Interest Received	-	
	<b>CASH GENERATED BEFORE WORKING CAPITAL CHANGES</b>		302.29
<b>Less:</b>	<b>Increase in Current Assets/Decrease in Current Liabilities</b>		
	Increase in Stock	1,197.97	
	Increase in Short Term Loans and advances	967.18	
	Increase in Trade Receivables	91.42	
	Decrease in Trade Payables	-	
	Increase in Other Current Assets	13.52	
	Decrease of Short Term Borrowings	-	
			2,270.09
<b>Add:</b>	<b>Increase Current Liabilities/Decrease in Current Assets</b>		
	Decrease in Trade Receivables	-	
	Increase in Short Term Borrowings	35.00	
	Increase in Other Current Liabilities	204.52	
	Increase in Short Term Provisions	97.00	
	Decrease in Other Current Assets	-	
	Increase in Trade Payables	1,740.84	
			2,077.36
	<b>CASH GENERATED FROM OPERATIONS</b>		109.56
<b>Less:</b>	Income tax Paid	97.00	97.00
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		12.56
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Less:</b>	Purchase of Tangible/Intangible Assets	6.15	
<b>Add:</b>	Profit on Sale of Investments	-	
<b>Less:</b>	Increase in Long term Loans & Advances	27.50	
<b>Add:</b>	Interest Received	-	
			(33.65)
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		(33.65)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Add:</b>	Decrease in Investment	-	
<b>Add:</b>	Increase in Long Term Borrowings	86.75	
<b>Add:</b>	Increase in Share Capital	-	
<b>Less:</b>	Interest Paid	-	86.75
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		86.75
	<b>Net increase / (decrease) in Cash and cash equivalents</b>		65.66
	<b>Cash and cash equivalents at the beginning of the year</b>		10.00
	<b>Cash and cash equivalents as at the end of the year</b>		75.66

See accompanying notes forming part of the financial statements

1-25

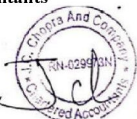
As per our report of even date

For and on behalf of Board of Directors

For J C Chopra & Company

Chartered Accountants

CA. J C Chopra  
 Designated Partner,  
 M. No. 081574  
 FRN: 029973N  
 Date: 01.09.2022  
 Place: New Delhi  
 UDIN:-22081574AXJDEV1117



Ravi Agarwal  
 Director  
 DIN: 08471502

Nikhil Aggarwal  
 Director  
 DIN: 09016688



**UNITEL INFO PRIVATE LIMITED****(Earlier known as UNITEL INDIA PRIVATE LIMITED)**

702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085

Notes forming part of the Financial Statements for the year ended 31st March, 2022

(All amounts are In Indian Rupees in Lacs, Except otherwise stated)

**Note - 4 Shareholders Capital**

Particulars	No. Of Shares	Face Value	Closing Balance
Authorized Share Capital	100000	10.00	10.00
Issued Share Capital	100000	10.00	10.00

Particulars		Opening Balance	Shares Issued during the year	Shares Bought back during the year	Closing Balance
Current Year(CY)	Number	1,00,000	-	-	1,00,000
	Amount	10.00	-	-	10.00
Previous Year (PY)	Number	1,00,000	-	-	1,00,000
	Amount	10.00	-	-	10.00

**(b) Shareholder(s) holding more than 5% shares**

Particulars	S.No.	Name of Shareholder	No. of Shares	% Of Holding	Closing Balance
Current Year(CY)	1	a Ravi Agarwal	90,000.00	90.00%	9.00
	2	b Nikhil Aggarwal	10,000.00	10.00%	1.00
		<b>Total</b>	<b>1,00,000.00</b>	<b>100.00%</b>	<b>10.00</b>
Previous Year (PY)	1	a Ravi Agarwal	50,000.00	50.00%	5.00
	2	b Nikhil Aggarwal	50,000.00	50.00%	5.00
		<b>Total</b>	<b>1,00,000.00</b>	<b>100.00%</b>	<b>10.00</b>

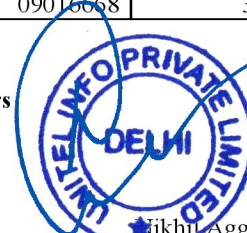
**Shares held by promoters at the end of the year**

Name of the promoter	S.No.	Number of Shares	% of total shares	% of change during the year
a Ravi Agarwal	1	90,000.00	90.00%	40.00%
b Nikhil Aggarwal	2	10,000.00	10.00%	-40.00%
		<b>1,00,000.00</b>	<b>100.00%</b>	<b>0.00%</b>

**List of Directors**

Name of Director	DIN	Date of Appointment
a Ravi Agarwal	08471502	31-12-2020
b Nikhil Aggarwal	09016668	31-12-2020

For and on behalf of Board of Directors

Ravi Agarwal  
Director  
DIN: 08471502Nikhil Aggarwal  
Director  
DIN: 09016668

**UNITEL INFO PRIVATE LIMITED**  
 702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085  
 Notes forming part of the Financial Statements for the year ended 31st March, 2022  
 (All amounts are In Indian Rupees in Lacs, Except otherwise stated)

<b>5 Reserves and surplus</b>		<b>31 March 2022</b>	<b>31 March 2021</b>
<b>Opening Balance</b>		-2.42	0.00
(a)	Capital Reserve	0.00	0.00
(b)	Revaluation Reserve	0.00	0.00
(c)	Other Reserve (Please specify)	0.00	0.00
(d)	Undistributed Surplus (Balance from statement of profit and loss)	203.45	-2.42
<b>Total</b>		<b>201.03</b>	<b>-2.42</b>

<b>6 Borrowings</b>		<b>Long Term</b>		<b>Short Term</b>	
		<b>31 March 2022</b>	<b>31 March 2021</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
<b>Secured</b>					
(a)	<b>Term loans</b>				
	from banks	-	-	-	-
	from other parties	-	-	-	-
(b)	<b>Loans repayable on demand</b>				
	from banks	-	-	-	-
	from other parties	-	-	-	-
	<b>Total (A)</b>	-	-	-	-
<b>Unsecured</b>					
(a)	<b>Term loans</b>				
	from banks	0.00	0.00	0.00	0.00
	from other parties	86.75	0.00	35.00	0.00
(b)	<b>Loans repayable on demand</b>				
	from banks	0.00	0.00	0.00	0.00
	from other parties	0.00	0.00	0.00	0.00
	<b>Total (B)</b>	<b>86.75</b>	<b>0.00</b>	<b>35.00</b>	<b>0.00</b>
<b>Total (A) + (B)</b>		<b>86.75</b>	<b>0.00</b>	<b>35.00</b>	<b>0.00</b>

(i) The Director of the company and their relatives have furnished to the company at the time of giving the money, a declaration in writing to the effect that the amount is not being given out of the funds acquired by him by borrowing or accepting loans or deposits from others.



For UNITEL INFO PRIVATE LIMITED  
  
 Director

For UNITEL INFO PRIVATE LIMITED  
  
 Director

**UNITEL INFO PRIVATE LIMITED**  
 702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085  
 Notes forming part of the Financial Statements for the year ended 31st March, 2022  
 (All amounts are In Indian Rupees in Lacs, Except otherwise stated)

7 Ageing Schedule of Trade Payables						
As at March 31, 2022						
Particulars	Outstanding for following periods from due date of payment					Total
	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i). MSME	-	0.00	0.00	0.00	0.00	0.00
(ii) Sundry Creditors	-	1635.04	0.00	0.00	0.00	1635.04
(iii) Advance from Customer	-	108.24	0.00	0.00	0.00	108.24
(iv). Disputed Dues - Others	-	0.00	0.00	0.00	0.00	0.00
(v). Unbilled Dues	-	0.00	0.00	0.00	0.00	0.00
<b>Total</b>	-	<b>1743.28</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1743.28</b>

8 Other current liabilities		31 March 2022	31 March 2021
(a) Travelling Expenses Payable		37.15	-
(b) Security Payable		44.08	-
(c) ESI Payable		0.25	-
(d) EPF Payable		19.67	-
(e) Salary Payable		70.40	-
(f) Goods and Service tax payable		6.92	-
(g) TDS payable		24.86	-
(h) Audit Fees Payable		1.20	-
(i) Gst Payable on RCM		0.00	-
<b>Total Other current liabilities</b>		<b>204.52</b>	<b>-</b>

9 Provisions	Long term		Short term	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
(a) Other provisions	-	-	0.00	-
Provision for Income tax [net of advance tax of Rs. Zero (previous year Rs Zero)	-	-	97.00	-
Provision for Bad Debts	-	-	0.00	-
<b>Total Provisions</b>	-	-	<b>97.00</b>	<b>-</b>



For **UNITEL INFO PRIVATE LIMITED**  
  
 Director   
 Director

**UNITEL INFO PRIVATE LIMITED**  
 702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085  
 Notes forming part of the Financial Statements for the year ended 31st March, 2022  
 (All amounts are In Indian Rupees in Lacs, Except otherwise stated)

Note 10: Property, Plant and Equipment Schedule

As Per Companies Act 2013

Name of the Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	01-Apr-21	Additions	Deletions/ Adjustment	31-Mar-22	01-Apr-21	Dep for the year	Deletions/ Adjustment	31-Mar-22	31-Mar-22	31-Mar-21
Computer And Components	-	5.31	0.00	5.31	0.00	1.85	0.00	1.85	3.46	0.00
Plant & Machinery	-	0.82	0.00	0.82	0.00	0.08	0.00	0.08	0.74	0.00
Office Equipment	-	0.01	0.00	0.01	0.00	0.00	0.00	0.00	0.01	0.00
Previous Year	-	6.15	0.00	6.15	0.00	1.94	0.00	1.94	4.21	0.00

**-In the note to Tangible assets**

The title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.

The Company has not revalued its Property, Plant and Equipment (including Right-of-Use Asset) since the Company has adopted cost model as its accounting policy to an entire class of Property, Plant and Equipment in accordance with AS 10.

**-In the note to Intangible assets**

The Company has not revalued its Intangible Asset since the Company has adopted cost model as its accounting policy to an entire class of Intangible Asset in accordance with AS 26.



For UNITEL INFO PRIVATE LIMITED

Director

Director

**UNITEL INFO PRIVATE LIMITED**  
 702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085  
 Notes forming part of the Financial Statements for the year ended 31st March, 2022  
 (All amounts are In Indian Rupees in Lacs, Except otherwise stated)

11 Investments - Non Current		31 March 2022	31 March 2021
<b>Other Investments</b>			
FD for IPGCL- Axis Bank			
		-	-
12 Loans and advances		Long Term	
		31 March 2022	31 March 2021
<b>(Unsecured)</b>			
Other loans and advances		0.00	0.00
Advance to Staff		4.69	0.00
Advance tax and tax deducted at source		0.00	0.00
GST paid on Advance		0.00	0.00
GST input credit receivable		22.81	0.00
Advance Payment to Supplier		0.00	0.00
Balance with government authorities		0.00	0.00
		<b>27.50</b>	<b>0.00</b>
Loans and advances		Short Term	
		31 March 2022	31 March 2021
<b>(Unsecured)</b>			
Other loans and advances		-	-
Advance to Staff		0.00	0.00
Advance tax and tax deducted at source		0.00	0.00
GST paid on Advance		0.00	0.00
GST input credit receivable		0.00	0.00
Advance Payment to Supplier		967.18	0.00
Balance with government authorities		0.00	0.00
		<b>967.18</b>	<b>0.00</b>
13 Inventories		31 March 2022	31 March 2021
(a) Raw materials		-	-
(b) Work-in-progress		0.00	0.00
(c) Finished goods		0.00	0.00
(d) Stock-in-trade		1197.98	0.00
<b>Total</b>		<b>1197.98</b>	<b>0.00</b>



For UNITEL INFO PRIVATE LIMITED

 Director
  Director



**UNITEL INFO PRIVATE LIMITED**  
702,703 7th Floor, Crown Heights, Sector -7 Rohini-110085  
Notes forming part of the Financial Statements for the year ended 31st March, 2022

<b>14 Ageing Schedule of Trade Receivables</b> As at March 31, 2022				
Particulars	Outstanding for following periods from due date of payment			
	Not due	Less than 6 months	More than 6 months	Total
<b>Undisputed Trade Receivable</b>				
(i) Considered good	-	91.42	0.00	91.42
(ii) Which have significant increase in credit risk and considered doubtful	-	0.00	0.00	0.00
(iii) Credit impaired	-	0.00	0.00	0.00
<b>Disputed Trade Receivable</b>				
(i) Considered good	-	0.00	0.00	0.00
(ii) Which have significant increase in credit risk and considered doubtful	-	0.00	0.00	0.00
(iii) Credit impaired	-	0.00	0.00	0.00
<b>Total</b>	-	<b>91.42</b>	<b>0.00</b>	<b>91.42</b>

*Ageing Schedule of Trade Receivables*  
Trade receivables are neither due from directors or other officers of the Company either severally or jointly with any other person, nor any trade or other receivables are due from firms or private companies respectively in which any director is a partner, a director or a member.

<b>15 Cash and Bank Balances</b>		31 March 2022	31 March 2021
<b>A Cash and cash equivalents</b>			
(a) On current accounts			
- Axis Bank		16.60	0.00
- ICICI Bank		58.97	10.00
(b) Cash credit account (Debit balance)		0.00	0.00
(c) <b>Fixed Deposits</b>		0.00	0.00
(d) Cheques, drafts on hand		0.00	0.00
(e) Cash on hand		0.00	0.00
<b>Total</b>	(I)	<b>75.66</b>	<b>10.00</b>
<b>B Other bank balances</b>			
(a) Bank Deposits			
(i) Earmarked Bank Deposits		-	-
(ii) Deposits with original maturity for more than 3 months but less than 12 months from reporting date		0.00	0.00
(iii) Margin money or deposits under lien		0.00	0.00
(iv) Others (specify nature)		0.00	0.00
<b>Total other bank balances</b>	(II)	<b>0.00</b>	<b>0.00</b>
<b>Total Cash and bank balances</b>	<b>(I+II)</b>	<b>75.66</b>	<b>10.00</b>

<b>16 Other current assets</b>		31 March 2022	31 March 2021
(a) TDS Receivable		12.13	0.00
(b) GST Input		0.00	0.00
(c) Security Deposits		1.39	0.00
<b>Total</b>		<b>13.52</b>	<b>0.00</b>



For **UNITEL INFO PRIVATE LIMITED**

*[Signature]* Director      *[Signature]* Director

**UNITEL INFO PRIVATE LIMITED**  
**(Earlier known as UNITEL INDIA PRIVATE LIMITED)**  
**Notes forming part of the Financial Statements for the year ended 31st March, 2022**  
**(All amounts are In Indian Rupees in Lacs, Except otherwise stated)**

<b>17 Revenue from operations</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
(a) Sale of products	12124.41	
(b) Sale of services		
(c) Transport Income		0.00
(d) Grants or donations received	0.00	0.00
(e) Other operating revenue	4.58	0.00
<b>Revenue from operations</b>	<b>12128.99</b>	<b>0.00</b>

<b>18 Other income</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
(a) Interest income		
(b) Dividend income		
(c) Interest on Income Tax Refund		
(d) Miscellaneous Income		-
<b>Total other income</b>	<b>-</b>	<b>-</b>

<b>19 Cost of goods sold</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
<b>A Purchases of stock-in-trade</b>	<b>11655.74</b>	
<b>Changes in inventories of finished goods, work in progress and stock-in-trade</b>	<b>11655.74</b>	<b>0.00</b>
<b>B Inventories at the beginning of the year:</b>		
(i) Stock-in-trade		
(ii) Work in progress	0.00	0.00
(iii) Finished goods	0.00	0.00
<b>Inventories at the end of the year:</b>	<b>0.00</b>	<b>0.00</b>
(i) Stock-in-trade	1197.98	
(ii) Work in progress	0.00	0.00
(iii) Finished goods	0.00	0.00
<b>(Increase)/decrease in inventories of finished goods, work-in-progress and</b>	<b>1197.98</b>	<b>0.00</b>
<b>Total (A+B)</b>	<b>-1197.98</b>	<b>0.00</b>
	<b>10457.76</b>	<b>0.00</b>

<b>20 Employee benefits expense</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
(a) Salaries, wages, bonus and other allowances	646.36	
(b) Contributions of Provident and Other Funds	14.92	
(c) Staff welfare expenses	2.17	
<b>Total Employee benefits expense</b>	<b>663.45</b>	<b>0.00</b>

<b>21 Finance Cost</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
(a) Interest expense on:		
(b) (i) Borrowings		
(c) Bank Charges	0.09	
<b>Total Employee benefits expense</b>	<b>0.09</b>	<b>-</b>

For UNITEL INFO PRIVATE LIMITED

**UNITEL INFO PRIVATE LIMITED**  
**(Earlier known as UNITEL INDIA PRIVATE LIMITED)**  
**Notes forming part of the Financial Statements for the year ended 31st March, 2022**

<b>22 Depreciation and amortization expense</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
(a) on tangible assets (Refer note 10)	-	-
(b) on intangible assets (Refer note 10)	-	-
<b>Total Depreciation and amortization expense</b>	<b>-</b>	<b>-</b>

<b>23 Other Expenses</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
1 Advertisement expenses	15.70	0.00
2 Carriage & freight	198.94	0.00
3 Commission expenses	9.01	0.00
4 Legal and professional	4.87	0.00
5 Marketing scheme	282.43	0.00
6 Office repair and maintenance	0.60	0.00
7 Online sale expenses	11.19	0.00
8 Printing & stationery	0.60	0.00
9 Rent & rate taxes	16.06	0.00
10 Service expenses (After Sales)	41.87	0.00
11 Tour and travelling expenses	103.50	0.00
12 Bad debt	1.56	0.00
13 Conveyance exp.	1.42	0.00
14 Courier exp.	0.23	0.00
15 Crm sales & service	8.00	0.00
16 Electricity expenses	1.31	0.00
17 Gst penalty	0.19	0.00
18 Insurance expense	2.18	0.00
19 Interest on tds	0.05	0.00
20 Late penalty on gst	0.05	0.00
21 Late penalty on tds	0.16	0.00
22 Office expense	1.50	0.00
23 Packing expense	0.60	0.00
24 Processing fess	0.70	0.00
25 Repair & maintainance computer	0.34	0.00
26 Roc	0.17	2.22
27 Round off	0.00	0.00
28 Telephone exp	0.08	0.00
29 Audit fees	1.00	0.20
30 Website server	1.07	0.00
<b>Total</b>	<b>705.40</b>	<b>2.42</b>

<b>23 Tax Expenses</b>	<b>31 March 2022</b>	<b>31 March 2021</b>
Current Tax	97.00	-
Earlier Year Tax		
Deffered Tax		
	<b>97.00</b>	<b>-</b>

For UNITEL INFO PRIVATE LIMITED

**Unitel Info Private Limited**  
 (Earlier known as UNITEL INDIA PRIVATE LIMITED)  
 Notes forming part of the Financial Statements for the year ended 31st March, 2022  
 (All amounts are In Indian Rupees in Lacs, Except otherwise stated)

**Annexure to Note 24: Deferred Tax Calculation**

Particulars	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
Carrying Amount of Fixed Asset as per Companies Act	-	-	-	-	-	4.21
Tax Base as per Income Tax Act	-	-	-	-	0.00	4.66
Taxable Temporary Difference	-	-	-	-	0.00	0.45
Tax Rate (Balance Sheet)	-	-	-	-	0.00	0.12
DTA/ (DTL) - P&L	-	-	-	-	0.00	-0.12
<b>Net Deferred Tax Asset/(Liability)</b>	-	-	-	-	-	0.12
<b>Total Value transferred to P &amp; L</b>	-	-	-	-	-	-0.12



For UNITEL INFO PRIVATE LIMITED  
 Director

Director

Unitel Info Private Limited  
(Earlier known as UNITEL INDIA PRIVATE LIMITED)  
Notes forming part of the Financial Statements for the year ended 31st March, 2022  
(All amounts are in Indian Rupees in Lacs, Except otherwise stated)

Annexure - 25

(As per Income Tax Act)  
**SCHEDULE OF FIXED ASSETS AS ON 31st March 2022**

PARTICULARS	RATE	GROSS As on 1st April, 2021	ADDITIONS		DELETION	TOTAL COST 31st March,2022	Depreciation For the Year	WDV 31st March,2022
			Upto 03.10.2021	After 03.10.2021				
Computer	40.00%	-	1.79	3.52		5.31	1.42	3.89
Machinery	15.00%	-	0.11	0.72	0.00	0.82	0.07	0.75
Furniture	10.00%	-	0.01	0.00	0.00	0.01	0.00	0.01
<b>TOTAL</b>		-	<b>1.90</b>	<b>4.24</b>	<b>0.00</b>	<b>6.15</b>	<b>1.49</b>	<b>4.66</b>



For UNITEL INFO PRIVATE LIMITED

*[Signature]*  
Director

*[Signature]*  
Director