

UNITEL INDIA PRIVATE LIMITED

Registered Office: Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088

CIN:U32300DL2020PTC375196 Email ID:unity_70@yahoo.co.in

NOTICE FOR THE FIRST ANNUAL GENERAL MEETING

To,
All Shareholders

Notice is hereby given that the 1ST Annual General Meeting of **UNITEL INDIA PRIVATE LIMITED** will be held on, the 28th December, 2021 at 04:00 P.M. at the Registered Office of the Company at Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088 to transact the following business:

AS ORDINARY BUSINESS:

1. To receive and adopt the Audited Profit and Loss Account of the Company for the year ended 31st March 2021 and the Balance Sheet as on that date together with the Reports of the Auditors and Directors thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby reappoints **M/s J. C. Chopra & Co., Chartered Accountants (Firm Reg. No: 029973N)** as Statutory Auditors of the Company in the ensuing Annual General Meeting (AGM) till the conclusion of Sixth consecutive AGM of the company to be held in the year 2026 at such remuneration plus GST, out of pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

By the order of the Board
For Unitel India Private Limited

For **UNITEL INDIA PRIVATE LIMITED**


Director,
DIN: 08471502


Director,
DIN: 09016668

Place: Delhi
Dated: 02/12/2021

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. Proxy in order to be effective must be received by the company not less than forty-Eight hours before the meeting.
2. All Statutory Registers will be open for inspection at the venue of Annual General Meeting at Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088

ATTENDANCE SLIP

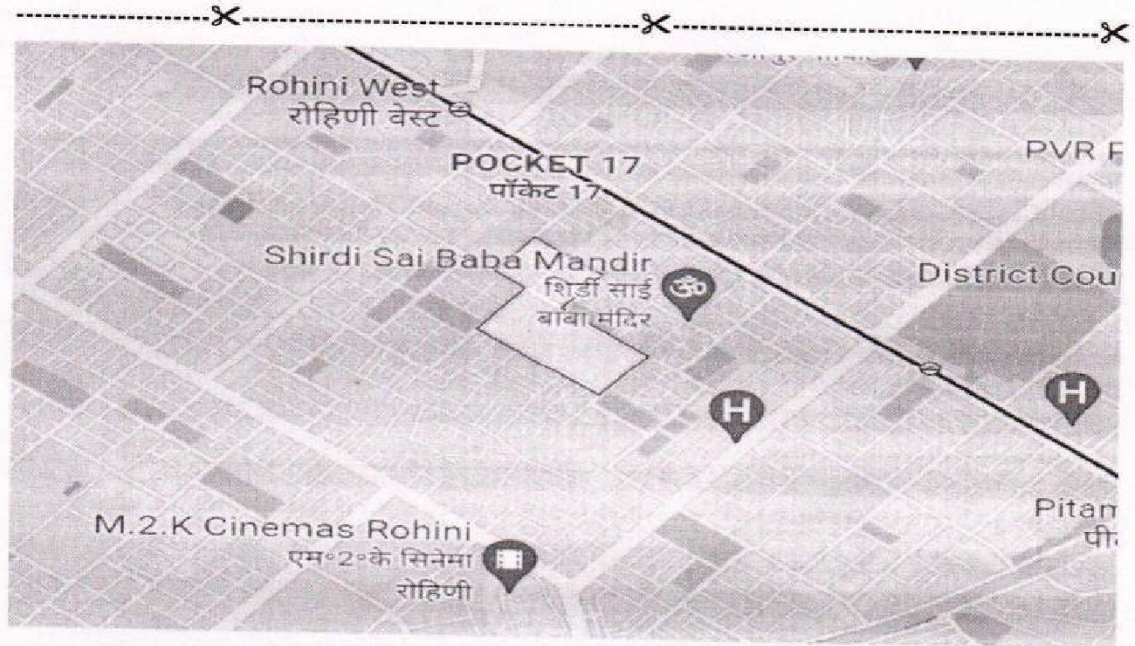
(ANNUAL GENERAL MEETING): December 28, 2021

(Please fill in the Attendance Slip and hand it over at the entrance of the meeting hall)

Date:	December 28, 2021	Time:	04:00 P.M
Place:	Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088		

Signature of the Shareholder/ Proxy/Representative present	
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Regd. Folio	DP ID & Client ID	NA
(If not dematerialized)	(If dematerialized)	
Name of the Shareholder		
Number of Shares		



Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of
the Companies (Management and Administration) Rules, 2014]

CIN: U32300DL2020PTC375196

Name of the Company: UNITEL INDIA PRIVATE LIMITED

Registered Office: Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088

Name of the Member(s):

Registered address:

E-mail Id:

Folio No./Client Id & DP. Id:

I/We, being the Member(s) of shares of the above named Company, here by appoint

1. Name:.....

Address:

E-mail Id:

Signature....., or failinghim

2. Name:.....

Address:

E-mail Id:

Signature....., or failinghim

3. Name:.....

Address:

E-mail Id: Signature:.....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 1st Annual General Meeting of the Company, to be held on December 28, 2021 at 04:00 P.M at the registered office of the company at Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088 and at any adjournment(s) thereof, in respect of the resolutions, as indicated below:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended on 31st March 2021 comprising the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, for the year then ended, a summary of the significant accounting policies and other explanatory information together with schedules, notes on accounts and Auditors Report and Directors' Report thereon.
2. To appoint Auditors and to fix their remuneration and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed there under, as amended from time to time, the Company hereby reappoints **M/s J. C. Chopra & Co., Chartered Accountants (Firm Reg. No: 029973N)** as Statutory Auditors of the Company in the ensuing Annual General Meeting (AGM) till the conclusion of Sixth consecutive AGM of the company to be held in the year 2026 at such remuneration plus GST, out of pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

Signed: this _____ day of _____ 2021

Signature of Member(s): _____

Signature of the Proxyholder(s): _____



UNITEL INDIA PRIVATE LIMITED

Registered Office: Plot no. 166, Ground floor, Block-C Pocket-7, Rohini Sector-7, New Delhi 110088

CIN: U32300DL2020PTC375196, Email ID:unity_70@yahoo.co.in

DIRECTOR'S REPORT

To,
The Members,

Your directors have pleasure in presenting their 1st Annual Report on the business and operations of the Company and the audited Annual accounts for the financial year ended March 31st, 2021.

FINANCIAL HIGHLIGHTS/PERFORMANCE

Financial Highlights	For the Year Ended 31/03/2021 (in Rs.)	For the Year Ended 31/03/2020 (in Rs.)
Revenue from Operations	-	-
Profit/(Loss) before tax	(2,42,441)	-
Current Tax	-	-
Previous year adjustment	-	-
Deferred Tax	-	-
Profit/(Loss) after tax	(2,42,441)	-

DIVIDEND

Directors do not recommend any dividend for the financial year. The provisions of Section 125(2) of the Companies Act, 2013 pertaining to transfer of unclaimed dividend to Investor Education and Protection Fund do not apply as there was no dividend declared and paid during last years.

RESERVES

The amount proposed to carry to any reserve during the year ended 31st march, 2021. The balance of Reserve and Surplus at the end of financial year is Rs. (2,42,441).

STATE OF AFFAIRS OF COMPANY DURING THE YEAR

The performance of the company is satisfactory during the year given at the present constrained business environment. During the financial year the Company is in Loss. The Board is hopeful of better business environment and thus better business for the company in the coming future years.

CHANGE IN THE NATURE OF BUSINESS, IF ANY

There was no change in the nature of the business of the Company during the financial year.

MATERIAL CHANGES AND COMMITMENTS

There were no material changes and commitments which would affect the financial position of the Company since close of financial year till the date of this report.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not has any Subsidiary, Associate or joint-venture Companies, hence statement of disclosure pertaining to their performance is not required.

DEPOSITS

The Company has not accepted any deposit during the financial year.

DIRECTORS

a) Change in Directors during the financial year

The Board of your Company is duly constituted. During the financial year there is no change in Directors.

No. of meetings of Board held during the financial year

4 (Four) Board meetings were held during the financial year, details of which are given below:

DIRECTOR DETAILS				MEETING DETAILS	
S.No.	Date of meeting	Board's Strength	No. of Directors present	Name of Director	No. of Board Meeting attended
1	17.01.2021	2	2	Mr. Ravi Agarwal	3
2	18.02.2021	2	2	Mr. Nikhil Agarwal	3
3	24.03.2021	2	2		

STATUTORY AUDITORS

The M/s J.C.Chopra & Co., Chartered Accountants, (Firm Reg. No. 029973N), are the statutory auditors of the Company.

PARTICULARS OF LOANS/GUARANTEES/INVESTMENT

The Loans/Guarantee given or Investment made by the company are well within the limits envisaged under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

Names of related parties with whom transactions were carried out and description of relationship as identified and certified by the Company as per the requirements of Accounting Standard - 18 specified in Companies (Accounting Standard) Rules, 2006 and where control exists for the year ended March 31, 2020:

A. Transactions occurred in respect of loans & Advances received by the company:-

Sr No.	Party Name	Relation	Balance as on 31.03.2021
1			

B. Transactions occurred in respect of loans & Advances given by the company:-

Sr No.	Party Name	Relation	Balance as on 31.03.2021
1			

EXTRACT OF THE ANNUAL RETURN

The extract of the annual return is annexed herewith as **Annexure-A** to this report.

SHARE CAPITAL

The Company has not issued any equity shares during the financial year. Further no employee stock option scheme was approved and no provision of money was made for purchase of its own shares by its employees or trustees for benefit of them during the financial year.

AUDITORS' REPORT

The Auditor's Report does not contain any qualification, reservation or adverse remark and is self-explanatory. Further no frauds were reported by auditor to the Board for the financial year under section 143(12) hence no explanation in this regard is required.

ENERGY CONSERVATION, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**A) Conservation of energy:**

- Steps taken or impact on conservation of energy:

Every effort is made to ensure optimum use of energy by using energy-efficient computers, processes and other office equipment. Constant efforts are made through regular/preventive maintenance and upkeep of existing electrical equipment to minimize breakdowns and loss of energy and to conserve energy.

The Company is continuously making efforts for induction of innovative technologies and techniques required for the business activities.

- Steps taken by company for utilizing alternate sources of energy: **NIL**
- Capital investment on energy conservation equipments: **NIL**

B) Technology absorption:

- *Efforts made towards technology absorption & benefits derived:*

Application of more automation in the office and business process and implementation of new and improved software towards enhancement of system process leading to greater efficiency.

- *Technology imported (during the last three years reckoned from the beginning of the financial year) and its details:*
NIL

- C) Foreign exchange earnings and Outgo:** There were no Foreign exchange earnings & Outgo during the Financial Year

RISK MANAGEMENT POLICY

Major risks identified are systematically addressed through mitigating actions on a continuing basis. The Company's internal control systems are commensurate with the nature of its business and the size and complexity of its operation.

INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to the financial statements.

GENERAL

There are no significant material orders passed by the regulators/courts which would impact the going concern status of the company and its future operations.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Directors state that—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) in case of listed company, the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively- **NA** ; and
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENTS

Your directors wish to place on record their gratitude for the continued support, co-operation and valuable assistance by government authorities, customers, bankers, vendors, business associates and members during the financial year.

By the order of the Board
For Unitel India Private Limited

For UNITEL INDIA PRIVATE LIMITED



Director
Ravi Agarwal
Director,
DIN: 08471502



Director
Nikhil Aggarwal
Director,
DIN: 09016668

Place: Delhi
Dated: 02/12/2021

Form MGT-9**EXTRACT OF ANNUAL RETURN**

As on the financial year ended on 31/03/2021

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN U32300DL2020PTC375196
- ii) Registration Date 31/12/2020
- iii) Name of the company UNITEL INDIA PRIVATE LIMITED
- iv) Category of the Company Private Company
Sub Category of the Company Limited by shares
- v) Address of the Registered office and contact details PLOT NO 166, GROUND FLOOR, BLK-C, PKT-7, SECTOR-7, ROHINI, DELHI 110085
- vi) Whether listed company YES NO
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any NIL

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Name and Description of main products/services	NIC Code of the Product/service	% to total turnover of the company
Manufacturer of Pagers, Cellular Phones & Other Mobile Communication Equipments	26305	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/SUBSIDIARY/ASSOCIATE	% of shares held	Applicable Section
NIL	NIL	NIL	NIL	NIL

f) Insurance Companies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2. Non-Institutions	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
a) Bodies Corp.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital up to Rs. 1 Lac	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 Lac	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B) = (B)(1) + (B)(2)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	100000	100000	100000	100	100000	100000	100	100000	100000	100000	100000	100	100000	100000	100	-

(v) Shareholding of Directors and Key Managerial Personnel

Sr. No	Directors and KMP Name	Shareholding at the beginning/end of the year		Changes during the year			Cumulative Shareholding during the year		
		Date	No. of Shares	% of total Shares of the company	Date	(+) Increase/ (-) Decrease	Reason	No. of Shares	% of total Shares of the company
1	Ravi Agarwal	01-Apr-2020	50000	50		-		50000	50
		31-Mar-2021	50000	50		-		50000	50
2	Nikhil Aggarwal	01-Apr-2020	50000	50		-		50000	50
		31-Mar-2021	50000	50		-		50000	50

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

Indebtedness at the beginning of the financial year	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
(+) Addition	-	-	-	-
(-) Reduction	-	-	-	-
Net Change	-	-	-	-

Indebtedness at the end of the financial year			
i) Principal Amount	-	-	-
ii) Interest due but not paid	-	-	-
iii) Interest accrued but not due	-	-	-
Total (i+ii+iii)	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Name of MD/ WTD/ Manager	Gross salary						Stock Option	Sweat Equity	Commission		Total	Ceiling as per the Act
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	As % of profit	Others, specify...	Others, please specify						
NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL

B. Remuneration to other directors:

Name of Directors	Fee for attending board/ committee meetings	Commission	Salary	Total Amount
Independent Directors	-	-	-	-
TOTAL (1)	-	-	-	-
Other Non-Executive Directors	-	-	-	-
TOTAL (2)	-	-	-	-
TOTAL (B)=(1+2)	-	-	-	-
TOTAL MANAGERIAL REMUNERATION	-	-	-	-
Ceiling as per the act (1% of profits calculated under section 198 of Companies Act,2013)				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Key Managerial Personnel	Name	Gross salary					Stock Option	Sweat Equity	Commission		Total
		(a) Salary as per Provisions contained in section 17(1) of the Income-Tax Act, 1961	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	As % of profit	Others, specify			Others, please specify		
CEO		-	-	-	-	-	-	-	-	-	-
Company Secretary		-	-	-	-	-	-	-	-	-	-
CFO		-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-	-

VII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the Companies Act	Brief Description	Penalty/Punishment/Compounding fees imposed	Authority [RD/NCLT/COURT]	Appeal made, if any (Give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

By the order of the Board
For Unitel India Private Limited

For UNITEL INDIA PRIVATE LIMITED



Director

Ravi Agarwal
Director,
DIN: 08471502

For UNITEL INDIA PRIVATE LIMITED



Director

Nikhil Aggarwal
Director,
DIN: 09016668

Place: Delhi
Dated: 02/12/2021

J.C. Chopra And Company
Chartered Accountants
Sco-12, First Floor, Shivaji Market, Yamuna Nagar, Haryana -135001
Ph.9315341431

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF UNITEL INDIA PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of UNITEL INDIA PRIVATE LIMITED "the Company"), which comprise the Balance Sheet as at March 31st, 2021, the Statement of Profit and Loss, for the period then ended, and a summary of the significant accounting policies and other explanatory information (here in after referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by The Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. Since, the entity is not listed; we are not required to report Key Audit matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, if applicable but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Accounting Standards and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in

evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the relevant books of account.
- d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, We have assessed the internal controls for the sole purpose of conducting statutory audit and we are not required to report on the operating effectiveness and adequacy of internal controls separately under section 143(3)(i) of The Companies Act 2013.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: We conclude that the remuneration payable to Director's are within the prescribed limit of Section 197 of The Companies Act,2013 (if any).
- h) With respect to the other matters to be included in the Auditor's Report in accordance with 143(3)(j), as amended by Companies (Audit& Auditors) Amendment Rules, 2017 in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations as on 31-March-2021.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no obligation to deposit amount in the Investor Education and Protection Fund by the Company.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, the said order is not applicable to the Company.

**For J.C Chopra & Co.
Chartered Accountants
(FRN No.029973N)**



**CA Jagdish Chander Chopra
Proprietor
Membership No.: 081574
Place: - Delhi
UDIN-21081574AAABAK9234
Date- 30/11/2021**

UNITEL INDIA PRIVATE LIMITED

CIN: U32300DL2020PTC375196

Regd. Add: PLOT NO 166, Ground Floor, BLK-C, PKT-7, Sector-7, Rohini, DELHI - 110085

E-mail: unity_70@yahoo.co.in

Mobile: +919717124119

Balance Sheet as at March 31, 2021

(Amount in Rupees)

Particulars	Note No.	As at March 31, 2021
A. EQUITY AND LIABILITIES		
1 Shareholder's Funds		
a. Share Capital	3	1,000,000
b. Reserves and Surplus	4	(242,441)
		757,559
2 Non - Current Liabilities		
a. Long Term Borrowings		-
3 Current Liabilities		
a. Trade Payables		-
b. Other Current Liabilities	5	242,441
c. Short Term Provisions		-
		242,441
Total		1,000,000
B. ASSETS		
1 Non - Current Assets		
a. Fixed Assets		-
i. Tangible Assets		-
b. Investments		-
2 Current Assets		
a. Cash and Cash Equivalents	6	1,000,000
b. Other Current Assets		-
		1,000,000
Total		1,000,000

See accompanying notes forming part of the financial statements

In terms of our report attached

For J. C. Chopra & Company
FRN No. - 029973N
Chartered Accountants



CA. Jagdish Chander Chopra
Proprietor
Membership No.: 081574
Place: Delhi
Date: 30-11-2021
UDIN: 21081574AAABAK9234

For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED


For UNITEL INDIA PRIVATE LIMITED
Ravi Agarwal
Director
DIN-08471502
Director


Nikhil Aggarwal
Director
DIN-09016668
Director

UNITEL INDIA PRIVATE LIMITED

CIN: U32300DL2020PTC375196

Regd. Add: PLOT NO 166, Ground Floor, BLK-C, PKT-7, Sector-7, Rohini, DELHI - 110085

E-mail: unity_70@yahoo.co.in

Mobile: +919717124119

Statement of Profit And Loss for the period ended March 31, 2021

Particulars	Note No.	(Amount in Rupees)
		For The year ended March 31, 2021
1 Income		
I Revenue from Operations		-
II Other income		-
Total Revenue (I+II)		
2 Expenditure		
a. Purchase of Stock-in-Trade		-
b. Change In Inventories		-
c. Employee Benefit Expense		-
d. Interest and Financing charges		-
e. Depreciation & Amortisation Expenses		-
f. Other Expenses	7	242,441
Total Expenses		242,441
3 Profit before tax (1-2)		(242,441)
4 Tax expenses		
a. Current tax expenses		-
b. Deferred Tax Expense		-
Net Tax Expenses		
5 Profit for the year (3-4)		(242,441)
6 Earnings Per Equity Share: (Face value of Rs. 10 each) Basic and diluted	8	-2.42

See accompanying notes forming part of the financial statements


In terms of our report attached

For J. C. Chopra & Company
FRN No. - 029973N
Chartered Accountants



CA. Jagdish Chander Chopra
Proprietor
Membership No.: 081574
Place: Delhi
Date: 30-11-2021
UDIN: 21081574AAABAK9234

For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED


For **UNITEL INDIA PRIVATE LIMITED**
Ravi Agarwal
Director
DIN-08471502
Director


Nikhil Aggarwal
Director
DIN-09016668
Director

Note No. 1 - Significant Accounting Policies

I Accounting Convention

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standards prescribed under the Companies (Accounting Standard) Rules, 2006 and relevant provisions of the Companies Act, 2013.

II Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles

III Fixed Assets and Depreciation/Amortisation

a) Tangible Assets

Fixed assets are carried at cost of acquisition (including incidental cost related to the acquisition and installation) of fixed assets. Fixed assets under construction, advances paid towards acquisition of fixed assets and the cost of assets not put to use before the year-end, are disclosed as capital work-in-progress.

Depreciation on fixed assets is provided on the written down Value method as provided in schedule II to the Companies Act, 2013.

b) Intangible Assets

There were no Intangible Assets purchased or developed during the year.

IV Revenue recognition

The company is engaged in the business of Diagnostic Services. The Revenue from service is recognised when the service is rendered.

V Taxes on Income

Income-tax expense comprises current tax (i.e. the amount of tax for the year determined in accordance with the Income-tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year). The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in the future. However, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each Balance Sheet date and written down or written-up to reflect the amount that is reasonably / virtually certain (as the case may be) to be realised. Deferred tax assets or liabilities arising due to timing differences, originating during the tax holiday period and expected to reverse after the tax holiday period, are recognized in the period in which the timing differences originate.

VI Investment

There are no Investment during the Financial Year.

VII Provisions and Contingent Liabilities

Provisions are recognised when the Company has a legal and constructive obligation as a result of a past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

VIII Earnings Per Share

Basic earning per share is computed using the weighted average number of equity shares outstanding during the year.

IX Current and non-current classification

All assets and liabilities are classified into current and non-current.

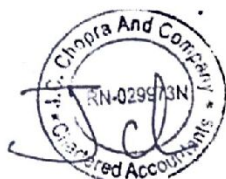
Assets

An asset is classified as current when it satisfies any of the following criteria:

- it is expected to be realized in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is held primarily for the purpose of being traded;
- it is expected to be realized within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current assets.

All other assets are classified as non-current.



For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED


For UNITEL INDIA PRIVATE LIMITED
Ravi Agarwal
Director
DIN-08471502
Director


Nikhil Aggarwal
Director
DIN-09016668
Director

UNITEL INDIA PRIVATE LIMITED
Notes forming part of financial statements

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- a. it is expected to be settled in the Company's normal operating cycle;
- b. it is held primarily for the purpose of being traded;
- c. it is due to be settled within 12 months after the reporting date; or
- d. the Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current liabilities.

All other liabilities are classified as non-current.

Operating cycle

Operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents.

x Property, plant and equipment and depreciation

Property, plant and equipment*

Tangible assets are carried at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of tangible assets comprises its purchase price, other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditures related to an item of tangible assets are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing tangible assets, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Gains or losses arising from de recognition of tangible assets are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

Depreciation on tangible assets is provided on straight-line method, based on management's estimates of useful lives of the assets.

*The management believes that the useful lives as given above best represent the period over which management expects to use these assets.

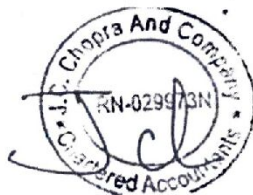
Intangible assets and amortisation

Technology related cost

Technology related costs include internally developed and acquired intangible

Software

Software acquired by the Company are measured at cost less accumulated



For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED


For UNITEL INDIA PRIVATE LIMITED
Ravi Agarwal
Director
DIN-08471502
Director


For UNITEL INDIA PRIVATE LIMITED
Nikhil Aggarwal
Director
DIN-09016668
Director

UNITEL INDIA PRIVATE LIMITED**Notes forming part of the financial statements****Note No. 2 - Background**

The Company was incorporated on 31st December, 2020 in the name of "UNITEL INDIA PRIVATE LIMITED" as a Private Limited Company Limited by Shares, in Delhi to carry on the Business of Manufacturing, Trading (Including Wholesale and Retail), Import, Export, Assembling, Merchants and Processing of Mobile, Mobile Parts, Accessories other Telecommunication Products and Parts thereof and servicing of all types of telecom related products and all computer related system,

Note No. 3 - Share Capital

Particulars	As at March 31, 2021	
	Number	(Amount in Rupees)
Authorised Equity Shares of Rs. 10/- each	1,000,000	10,000,000
	1,000,000	10,000,000
Issued, Subscribed and Paid up Equity Shares of Rs. 10/- each fully paid up (Refer foot notes (a) & (b) below)	100,000	1,000,000
Total	100,000	1,000,000

Footnotes:

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Particulars	As at March 31, 2021	
	Number	(Amount in Rupees)
Equity Shares		
At the beginning of the period	-	-
Issued during the period (Rs. 10/- each fully paid up)	100,000	1,000,000
Outstanding at the end of the period	100,000	1,000,000

(b) Shareholder holding more than 5 percent shares:

Particulars	Equity Shares	
	As at March 31, 2021	
	No. of Shares held	% of Holding
Ravi Agarwal	50000	50.00%
Nikhil Agarwal	50000	50.00%



For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED

Ravi Agarwal
For **UNITEL INDIA PRIVATE LIMITED**
Ravi Agarwal
Director
DIN-08471502
Director

Nikhil Agarwal
For **UNITEL INDIA PRIVATE LIMITED**
Nikhil Aggarwal
Director
DIN-09016668
Director

UNITEL INDIA PRIVATE LIMITED**Notes forming part of the financial statements****Note No. 4 - Reserves and surplus**

Particulars	As at March 31, 2021
Opening balance	-
Add: Balance transferred from P & L account	(242,441)
Total	(242,441)

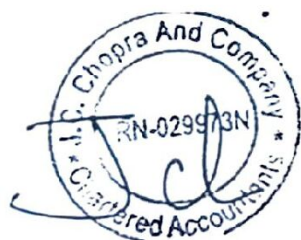
Note No. 5 - Other current liabilities

Particulars	As at March 31, 2021
Audit Fee payable	20,000
Other Short-Term Payables	222,441
Total	242,441

Note No. 6 - Cash and Cash equivalents

Particulars	As at March 31, 2021
Cheque-in-transit	1,000,000
Cash	-
Bank Balances	-
Total	1,000,000

For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED




Ravi Agarwal
Director
DIN-08471502
Director


For UNITEL INDIA PRIVATE LIMITED

Nikhil Aggarwal
Director
DIN-09016668
Director

UNITEL INDIA PRIVATE LIMITED**Notes forming part of the financial statements****Note No. 7 - Other Expenses**

Particulars	For The year ended March 31, 2021
Audit Fee (Refer Footnote a.)	20,000
ROC Expenses	222,441
Total	242,441

Footnote:**(a) Auditors' remuneration**

Particulars	For The year ended March 31, 2021
a. Statutory audit fee	20,000
	20,000

Note No. 8 - Earnings Per Share

Particulars	For The year ended March 31, 2021
Net Profits/Loss During the Year	(242,441)
Weighted average no. of outstanding shares as at year end	100,000
Earnings Per Share (Basic & Diluted)	(2.42)

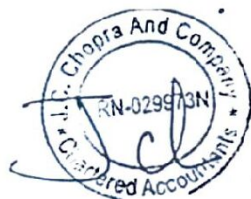
Other Relevant Notes:

The company was incorporated to take over business including all Assets & Liabilities of M/s Unity Communication a Sole Proprietorship Firm situated at Plot No. 166, Ground Floor, BLK-C, PKT-7, Sector-7, Rohini.

All financial figures have been rounded off to two digits for better presentation.

The current financial statements have been prepared for a period from December 31st, 2020, i.e., date of incorporation to March 31, 2021. Hence, this being the first financial statements previous year figures are not applicable.

For and on behalf of the Board of Directors
UNITEL INDIA PRIVATE LIMITED




For UNITEL INDIA PRIVATE LIMITED
Ravi Agarwal
Director
DIN-08471502
Director


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Nikhil Aggarwal
Director
DIN-09016668
Director