

YOUR ULTIMATE ART DESTINATION!

# ARTSTY

## Fees & Payment Policy

EFF. 1<sup>st</sup> August 2023

Seller is required to consider all the below points while opening their store or agreeing to promote through social media as they may require to pay the following types of fees. This policy is a part of our Terms of Use. You're agreeing to this policy and our Terms of Use.

### Free listing and unlimited products

Listing at Artsty is completely free for any number of items a seller or an artist wishes to list. There are no charges to list, upload or register at the website or social media platform. Artist or seller can upload as many items he or she wants and start selling immediately by contacting Artsty at [sellersupport@artsty.com](mailto:sellersupport@artsty.com).

### Personalization fees

If an item is under a personalized section, no additional charges can be taken, i.e., the price stated in each listing description must be an accurate representation of the sale. Any number of Variation (size, color, etc.) can be added to the listed item with the price difference (if any) for the same while listing any item.

### Commission fees

This commission method is also applicable for social media sales through Artsty.

The commission for some category or supplier can also be decided and agreed with the seller by the management.

This method is like reselling rights given to Artsty to sell an artist's product at any price at discretion of Artsty. Artsty shall pay to the artist the price listed by the artist while listing the item. It will be the sole discretion of Artsty to sell the product at any price through artsty.com. For example, an artist priced their product at Rs.100, now Artsty can sell it at any amount below, same or above this price to a buyer but the artist will get Rs.100 for the same.

### Advertising and Promotional Fees

Multiple advertising services can be opted for the listings and the entire store of Artist. Artists help the artists grow their businesses and sales through advertisements. Artsty advertises artists' items through multiple platforms like social media, websites, SEO and other online and offline methods for free and also paid. Sometimes to push market Artsty may incur extra cost which will be additionally added to the seller artwork cost.

Artsty also offers multiple promotional schemes which an artist can opt for. Please refer advertisement policy.

All the advertising and promotional fees will be deducted from the current balance on the wallet and reflected in the payment account.

### Delivery charges and gift wrapping

An artist doesn't need to include any delivery charges or a gift-wrapping charge while pricing their products, it is charged separately to the buyer. If the artist is selling an item at zero delivery charges category, the delivery cost for the same will be borne by the artist. The cost for delivery depends upon the origin, destination, weight, and dimensions of the package. It is recommended to use closest approximation while listing a product. If too much of size or weight will be given then unnecessary amount will be borne by the buyer and if its vis-e-verse then the seller will have to bear the difference of delivery expenses. This fee will be borne by the artist and deducted before the payment.

### Fees avoidance

Any act by an artist to avoid any kind of fee is considered fee avoidance and it is strictly prohibited by Artsty. Artsty prohibits the artists who have listed their products on Artsty from encouraging the buyers to purchase the products from artists using another platform or directly from the artists.

### Payment of Artsty fees

Artsty will automatically deduct all fees owed from the current balance. If the artist or seller has sufficient funds owed to Artsty no further payment action is required but if there is an insufficient fund, then the artist or seller is responsible for paying the fees in full within 15 days of notification or the monthly statement. Post the same the account will be considered past due and Artsty reserves its rights take appropriate actions to collect the fees due to Artsty. An ongoing sale shall be used to settle the outstanding balance or any credits available in the payment account shall also be used. The artists and sellers agree to allow Artsty to use any or all of the above methods to seek reimbursement of any of its expenses and to collect fees and commission from artists and sellers. Artsty may suspend an account or selling rights. Outstanding balance may be paid via credit card, debit card, bank transfer, Paytm, PhonePe or Google pay and other wallets. Monthly statements will be mailed to the artists at the beginning of each month.

### Artsty Payments

An artist can choose among various forms of payment modes like a credit card, debit card, gift card, Paytm, Google pay and other wallets. An artist's current balance will be reflected in their dashboard withdrawal section. Artist can easily withdraw the money post three days of delivery after confirmation of the payment mode.

### We Collect and Remit taxes from Buyers on behalf of the seller

Please note all the fees exclude GST. If an artist is required to be registered under GST laws or under any statute, and he or she is not registered, Artsty shall not take any responsibility for the consequences against the same. A GST registered and GST compliant artist can claim GST return by contacting [sellersupport@artsty.com](mailto:sellersupport@artsty.com). The artists are requested to add GST on their products and inform Artsty the percentage of GST added.

## Artsty Product Price on Website

A seller shall ensure that it has included all the expenses incurred by them while listing their products viz cost, packaging, the amount of GST on their product, commission payable to Artsty and profit expected on the product . Before displaying the final price on the website, Artsty shall add GST of 18% on the commission of Artsty. Delivery COD or any such charges shall also be added while listing the final price of a product on its website. TDS of 1% shall be applicable. The price shall be displayed on the basis of per product on the website.

## Artsty Gift Cards and Artsty Credits

An artist may have to accept payments by Artsty gift cards and Artsty credits. At times an artist may receive Artsty credits or gift cards as a part of a special offer, promotion or a part as fund or other payments from Artsty. Artsty may exclude certain buyers from any offer or promotion (for example, if someone is creating multiple accounts for availing offers). The Artsty credit or gift cards are not refundable or not transferrable. Such credits or gift cards are subjected to have specific terms and conditions and also an expiry date.

A unique code will be sent to the recipient via email which can be used at checkout. A gift card or credit can't be used to buy another gift card. If the order is of lesser value than the remainder will reflect in the Artsty credit balance of the user where the code can be just used once. If the total due is more than the existing gift card or credit balance, the remainder has to be paid by any of the payment modes while checking out.

## Payment accounts

Sellers must provide accurate personal information as requested during registration, and are responsible for maintaining and updating that information as necessary. Sellers will not impersonate any person or use any name they are not legally authorized to use.

## Disputes

Artists are obliged to resolve any disputes with the buyer by Artsty's seller policy and terms of use through Artsty within 48 hours. In the events of escalated or no response from the seller, Artsty reserves the right to issue a refund to a buyer if a transaction is found to violate Artsty's policies.

In case of any kind of disputes, all disputes shall be subjected to the Courts of West Bengal only.

All policies are subject to change from time to time.

If Artsty is sued, fined, or otherwise incurs expenses because of something that an artist did in their capacity to the buyer or vis-e-verse, the artist or the buyer agrees to indemnify Artsty for the same.