

CA FINAL AUDIT : May 2024 : OLD TO NEW

① Chapters →

Earlier	Chapters
↔ Fully Removed (Automated, AC&CG, Ins Co., Tax Audit)	18 (4)
↔ Majorly Removed (Co-Audit, Liabilities, Peer/Quality Review)	(3)
Remaining (6 same as earlier, 5 have changes)	11
(+) Newly Added (Digital Audit, ESG, 800, 2000, 3000, 4000 Series)	+ 6
(+/-) SA Based Chapter 1 Replaced with 4 chapters (1, 2, 5 & 6)	+ 3
(→) Bank Audit & NBFC merged to single chapter	(1)
Now	<u>19</u>

② MCD - ICAI App, FAST MCQ Book / FAST App

③ Q. Bank - Old → ok for same chapters & SAs Remaining - ICAI Sm or Buy New

④ IBS - Practice Case Studies + If GI Cleared → Decide book to carry
Review whole subject what-where

⑤ Amendments - None in last 1 year, except Ethics and NBFC
Refer new chapter.

FAST App → All new 6 chapters with Brahmastree

⑥ BATC HES

Regular : 145 hours (46L) All New lectures

Faster / Exam Oriented : 75 hours All New lectures

Power (02 Feb) : 40 hours All New lectures

⑦ BOOKS

Brahmastra

: Vol 1 Ch 1 to 11 (All SA Based)
Vol 2 Ch 12 to 19

Q Bank

: Single

MCQ

: Includes ICAI App Qs + ICS

DRONE CHARTS :

Really! મેરે Karan - Arjun
સાથ રહે છે....

100% New Course

⑧ TEST SERIES

CA Final Audit : New Course

A. what has changed →

CONTENTS

OLD

MODULE - 1

Chapter 1:	Auditing Standards, Statements and Guidance Notes – An Overview	(C)
Chapter 2:	Audit Planning, Strategy and Execution	(S)
Chapter 3:	Risk Assessment and Internal Control	(S)
Chapter 4:	Special Aspects of Auditing in an Automated Environment	(R)
Chapter 5:	Audit of Limited Companies	S-143, 145, CARO
Chapter 6:	Audit Reports	(C) Q-139, 140, 141, 144

MODULE - 2

Chapter 7:	Audit Committee and Corporate Governance	(R)
Chapter 8:	Audit of Consolidated Financial Statements	(S)
Chapter 9:	Audit of Banks	(S)
Chapter 10:	Audit of Insurance Companies	(R)
Chapter 11:	Audit of Non Banking Financial Companies	(C)
Chapter 12:	Audit under Fiscal Laws	(R)

MODULE - 3

Chapter 13:	Audit of Public Sector Undertakings	(S)
Chapter 14:	Liabilities of Auditors	(R)
Chapter 15:	Internal Audit, Management and Operational Audit	(C)
Chapter 16:	Due Diligence, Investigation and Forensic Audit	(C)
Chapter 17:	Peer Review and Quality Review	(R)
Chapter 18:	Professional Ethics	(S)

NEW

CONTENTS

MODULE - 1

Chapter 1:	Quality Control	(N) (SA)
Chapter 2:	General Auditing Principles and Auditors Responsibilities	(N) (SA)
Chapter 3:	Audit Planning, Strategy and Execution	(S)
Chapter 4:	Materiality, Risk Assessment and Internal Control	(S)
Chapter 5:	Audit Evidence	(N)
Chapter 6:	Completion and Review	(N)
Chapter 7:	Reporting	(C)

MODULE - 2

Chapter 8:	Specialised Areas	(N)
Chapter 9:	Related Services	(N)
Chapter 10:	Review of Financial Information	(N)
Chapter 11:	Prospective Financial Information and Other Assurance Services	(N)
Chapter 12:	Digital Auditing & Assurance	(N)
Chapter 13:	Group Audits	(S)
Chapter 14:	Special Features of Audit of Banks & Non-Banking Financial Companies	(S) (C)

MODULE - 3

Chapter 15:	Overview of Audit of Public Sector Undertakings	(S)
Chapter 16:	Internal Audit	(C)
Chapter 17:	Due Diligence, Investigation & Forensic Audit	(C) → Accounting
Chapter 18:	Emerging Areas: Sustainable Development Goals (SDG) & Environment, Social And Governance (ESG) Assurance	(N)
Chapter 19:	Professional Ethics & Liabilities of Auditors	(S)

45-55%

3-6%

12-24%

3-6%

17-24%

Imp Points :

(a) way to study SA has changed

- Whether all SAs in course ? Whether Content reduced ?

- Which new SAs added ?

- Whether ICAI Sm text on SA sufficient ?

- Whether new Qs added in SA related topics ?

(b) Test Your Understanding Qs ← Newly added

(c) Minor updates in every chapter

(d) MCQs : whole NE

CA FINAL - ADVANCED
AUDITING
ASSURANCE AND
PROFESSIONAL ETHICS

NEW COURSE



Volume I
Brahmastra

Notebook style **multicoloured** book penned by CA SJ

Covers all 19 chapters of Audit
New Course with Standards

Scientifically designed &
crafted for **visual memory**



Vol I - Chapter-1 to 11
Vol II - Chapter-12 to 19

Good for **self study**,
Good for **revision**

INDEX

1 CHAPTER	QUALITY CONTROL (SQC 1, SA 220)	1.1-1.24	12 CHAPTER	DIGITAL AUDITING & ASSURANCE	VOLUME II
2 CHAPTER	GENERAL AUDITING PRINCIPLES AND AUDITORS RESPONSIBILITIES (SA 240, 250, 260, 299, 402)	2.1-2.42	13 CHAPTER	GROUP AUDITS	VOLUME II
3 CHAPTER	AUDIT PLANNING, STRATEGY AND EXECUTION (SA 300, 600, 610, 620, 540, 520)	3.1-3.46	14 CHAPTER	SPECIAL FEATURES OF AUDIT OF BANKS & NON-BANKING FINANCIAL COMPANIES	VOLUME II
4 CHAPTER	MATERIALITY, RISK ASSESSMENT AND INTERNAL CONTROL (SA 315, 320, 330, 265)	4.1-4.52	15 CHAPTER	OVERVIEW OF AUDIT OF PUBLIC SECTOR UNDERTAKINGS	VOLUME II
5 CHAPTER	AUDIT EVIDENCE (SA 500, 501, 505, 510, 530, 550) (Additional SA 200, 210, 230, 320, 450)	5.1-5.24	16 CHAPTER	INTERNAL AUDIT	VOLUME II
6 CHAPTER	COMPLETION AND REVIEW (SA 560, 570, 580, 450)	6.1-6.8	17 CHAPTER	DUE DILIGENCE, INVESTIGATION & FORENSIC ACCOUNTING	VOLUME II
7 CHAPTER	REPORTING (SA 700, 701, 705, 706, 710, 720) (S.143, 145 of CA 13 & CARO)	7.1-7.78	18 CHAPTER	EMERGING AREAS: SUSTAINABLE DEVELOPMENT GOALS (SDG) & ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG) ASSURANCE	VOLUME II
8 CHAPTER	SPECIALISED AREAS (SA 800, 805, 810)	8.1-8.20	19 CHAPTER	PROFESSIONAL ETHICS & LIABILITIES OF AUDITORS	VOLUME II
9 CHAPTER	AUDIT-RELATED SERVICES (SRS 4400 Series)	9.1-9.10			
10 CHAPTER	REVIEW OF FINANCIAL INFORMATION (SRE 2400 Series)	10.1-10.30			
11 CHAPTER	PROSPECTIVE FINANCIAL INFORMATION AND OTHER ASSURANCE SERVICES (SAE 3400 Series)	11.1-11.24			

AUTHOR

CA. SARTHAK NIRAJ JAIN



SCAN FOR AMENDMENTS AND UPDATES

<http://tiny.cc/auditamendments>

F.A.S.T.
first attempt success tutorials

CA FINAL - ADVANCED
AUDITING
ASSURANCE AND
PROFESSIONAL ETHICS

NEW COURSE



Volumell
Brahmastra

Notebook style **multicoloured** book penned by CA SJ

Covers all 19 chapters of Audit
New Course with Standards

Scientifically designed &
crafted for **visual memory**



Vol I - Chapter-1 to 11
Vol II - Chapter-12 to 19

Good for **self study**,
Good for **revision**

INDEX

1 CHAPTER	QUALITY CONTROL (SQC 1, SA 220)	VOLUME I	12 CHAPTER	DIGITAL AUDITING & ASSURANCE	12.1-12.46
2 CHAPTER	GENERAL AUDITING PRINCIPLES AND AUDITORS RESPONSIBILITIES (SA 240, 250, 260, 299, 402)	VOLUME I	13 CHAPTER	GROUP AUDITS	13.1-13.22
3 CHAPTER	AUDIT PLANNING, STRATEGY AND EXECUTION (SA 300, 600, 610, 620, 540, 520)	VOLUME I	14 CHAPTER	SPECIAL FEATURES OF AUDIT OF BANKS & NON-BANKING FINANCIAL COMPANIES	14.1-14.80
4 CHAPTER	MATERIALITY, RISK ASSESSMENT AND INTERNAL CONTROL (SA 315, 320, 330, 265)	VOLUME I	15 CHAPTER	OVERVIEW OF AUDIT OF PUBLIC SECTOR UNDERTAKINGS	15.1-15.18
5 CHAPTER	AUDIT EVIDENCE (SA 500, 501, 505, 510, 530, 550) (Additional SA 200, 210, 230, 320, 450)	VOLUME I	16 CHAPTER	+SA 610 INTERNAL AUDIT (Hold)	16.1-16.24
6 CHAPTER	COMPLETION AND REVIEW (SA 560, 570, 580, 450)	VOLUME I	17 CHAPTER	DUE DILIGENCE, INVESTIGATION & FORENSIC ACCOUNTING	17.1-17.72
7 CHAPTER	REPORTING (SA 700, 701, 705, 706, 710, 720) (S.143, 145 of CA 13 & CARO)	VOLUME I	18 CHAPTER	EMERGING AREAS: SUSTAINABLE DEVELOPMENT GOALS (SDG) & ENVIRONMENT, SOCIAL AND GOVERNANCE (ESG) ASSURANCE	18.1-18.24
8 CHAPTER	SPECIALISED AREAS (SA 800, 805, 810)	VOLUME I	19 CHAPTER	PROFESSIONAL ETHICS & LIABILITIES OF AUDITORS	19.1-19.96
9 CHAPTER	AUDIT-RELATED SERVICES (SRS 4400 Series)	VOLUME I			
10 CHAPTER	REVIEW OF FINANCIAL INFORMATION (SRE 2400 Series)	VOLUME I			
11 CHAPTER	PROSPECTIVE FINANCIAL INFORMATION AND OTHER ASSURANCE SERVICES (SAE 3400 Series)	VOLUME I			

AUTHOR

CA. SARTHAK NIRAJ JAIN



SCAN FOR AMENDMENTS AND UPDATES

<http://tiny.cc/auditamendments>

F.A.S.T.
first attempt success tutorials

F.A.S.T
First attempt success tutorials

Join
**CA FINAL
FR & AUDIT**
by CA. SARTHAK JAIN

46th AIR
Rank Holder in CA Final

135,000+
CA Students
taught till date

221+
AIRs including
AIR 1 & 2

Corp. Office :
M-1, Trade Centre,
South Tukoganj, Indore
M.P. (452001)
Contact: 9584510000,
9522564050

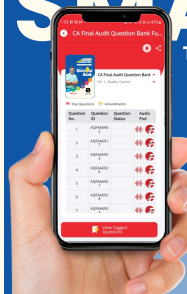
Feedback at : hello@cats.live

Want to Buy
Books & Video Lectures
Scan this QR Code
Price : ₹799/-
with Audio PoDs

Visit : www.eleam.fast.edu.in

FAST Exclusive:

**SMART
TALKING BOOKS**



- Browse Books Smartly
- Scan Books Smartly
- Read, Listen & Stream
- Mark Questions for Revision, Review and more
- Add Notes to the Questions
- Raise Query/View Query Forum
- Get Amendments

Scan to Download
FAST APP
from Play Store



Degree in Management
and Administration



Faculty of
Audit and FR
/ Accounts
at CA Final
and
Intermediate
Level



Chief
Mentor of
FAST
TEST
SERIES
& CA Fix



Founder of
FAST Career
Consultants
India's
largest private
CA Placement
Company placing
CA Freshers
across India
at packages
upto 35 Lacs

CA Final Audit

QUESTION BANK

CA. Sarthak Niraj Jain



**CA FINAL
ADVANCED
AUDITING
ASSURANCE AND
PROFESSIONAL ETHICS**

Talking
**Quest?on
Bank**

CA. Sarthak Niraj Jain

QB for
NEW
COURSE

Questions
sorted
topic-wise
in every
chapter

Audio pods
for each
question

Covers
Past RTPs,
MTPs & Exam
Questions with
updated
answers

Covers
all ICAI new
SM
Questions

Covers all
19 chapters of
new ICAI
Study
Material



Question Bank
with Audio PoDs

Every Question with
Playable on Demand
(PoD) Audio in FAST App

F.A.S.T
First attempt success tutorials

CA FINAL ADVANCED AUDITING, ASSURANCE AND PROFESSIONAL ETHICS

Question Bank

CA. Sarthak Niraj Jain

Index

1	Quality Control	21	1.1-1.12
2	General Auditing Principles and Auditor's Responsibilities	34	2.1-2.22
3	Audit Planning, Strategy & Execution	52	3.1-3.28
4	Materiality, Risk Assessment and Internal Control	39	4.1-4.24
5	Audit Evidence	45	5.1-5.26
6	Completion and Review	22	6.1-6.20
7	Reporting	122	7.1-7.80
8	Specialised Areas	10	8.1-8.2
9	Audit - Related Services	7	9.1-9.2
10	Review of Financial Information	8	10.1-10.4
11	Prospective Financial Information and Other Assurance Services	7	11.1 - 11.2
12	Digital Auditing and Assurance	13	12.1-12.2
13	Group Audits	31	13.1-13.22
14	A- Special Features of Audit of Bank	47	14.1-14.24
14	B- Special Features of Non - Banking Financial Companies (NBFCs)	22	14.25-14.40
15	Audit of Public Sector Undertakings	27	15.1-15.16
16	Internal Audit	18	16.1-16.10
17	Due Diligence, Investigation & Forensic Accounting	28	17.1-17.12
18	Sustainable Development Goals (SDG) & Environment, Social & Governance (ESG) Assurance	8	18.1-18.2
19	Professional Ethics & Liabilities of Auditors	216	19.1-19.108

CA FINAL ADVANCED AUDITING ASSURANCE AND PROFESSIONAL ETHICS NEW COURSE

MCQS & INTEGRATED CASE STUDY BOOK



CA. Sarthak Niraj Jain

Covers
180 + ICS &
1000 + MCQs

Questions
sorted
topic-wise
in every
chapter

Covers
ICS & MCQs
from ICAI
online learning
App for
new course

Covers
Relevant
past RTPs,
MTPs & Case
Study Booklet
MCQs

Covers
all ICAI new
SM
ICS & MCQs

Covers all
19 chapters of
new ICAI
Study
Material

CA FINAL

ADVANCED AUDITING, ASSURANCE AND PROFESSIONAL ETHICS

CA. Sarthak Niraj Jain

Index

1	Quality Control (SQC1 & SA 220)	28	1-7
2	General Auditing Principles and Auditor's Responsibilities (SA 240, 250, 260, 299, 402)	65	8-19
3	Audit Planning, Strategy & Execution (SA 300, 520, 540, 600, 610, 620)	63	20-31
4	Materiality, Risk Assessment and Internal Control (SA 265, 330, 315 & 330, 320)	69	32-46
5	Audit Evidence (SA 500, 501, 505, 510, 530, 550)	99	47-69
6	Completion and Review (SA 450, 560, 570, 580)	62	70-82
7	Reporting (SA 700, 701, 705, 706, 710, 720, Company audit:Section 143-145, CARO-2020)	153	83-117
7A	Additional MCQs (General Principles and SA 200, 210, 230)	60	118-127
8	Specialised Areas (SA 800, 805, 810)	40	128-135
9	Audit - Related Services (SRS 4400, 4410)	28	136-140
10	Review of Financial Information (SRE 2400, 2410)	17	141-144
11	Prospective Financial Information and Other Assurance Services (SAE 3400, 3402, 3420)	29	145-150
12	Digital Auditing and Assurance	47	151-156
13	Group Audits	32	157-166
14	Special Features of Audit of Banks & Non-Banking Financial Companies	76	167-182
15	Audit of Public Sector Undertakings	30	183-188
16	Internal Audit	51	189-201
17	Due Diligence, Investigation & Forensic Accounting	38	202-209
18	Sustainable Development Goals (SDG) & Environment, Social & Governance (ESG) Assurance	39	210-214
19	Professional Ethics & Liabilities of Auditors	90	215-232
	Integrated Case Studies	97	233-276

Lecture List

Sr No	Topic	File Name	Part A	Part B	Total Time
1	Professional Ethics	L1 Intro and Ethics	1:27	1:28	2:55
2		L2 Ethics	1:56	1:12	3:09
3		L3 Ethics	1:36	1:28	3:04
4		L4 Ethics	1:39	1:22	3:02
5		L5 Ethics	1:48	1:12	3:00
6		L6 Ethics	1:51	1:05	2:56
7		L7 Ethics	1:31	1:37	3:08
8		L8 Ethics	1:48	1:06	2:55
9		L9 Ethics	1:56	1:01	2:58
10	Specialised Audits	L10 PSU	1:48	1:22	3:10
11		L11 PSU	1:55	1:03	2:58
12		L12 NBFC	1:34	1:34	3:09
12+		L12C NBFC	1:28		1:28
13		L13 NBFC	1:55	1:01	2:56
14		L14 Bank Audit	1:40	1:02	2:43
15		L15 Bank Audit	1:34	1:33	3:08
16		L16 Bank Audit	1:02	1:49	2:52
17		L17 Bank Audit & Group Audit	1:22	1:33	2:55
18		L18 Group Audit	1:41	1:34	3:15
18+		L18C Group Audit	0:55		0:55
19		L19 Group Audit & Internal Audit	1:45	1:05	2:51
20		L20 Internal Audit	1:40	0:56	2:36
21	SA Based Chapter	L21 SA Introduction	2:50		2:50
21+		L21Chapter1 SQC1	1:46	1:12	2:59
22		L22 Chapter1 SQC1	1:45	0:56	2:42
23		L23 Chapter2 SA240	1:59	1:01	3:00

Sr No	Topic	File Name	Part A	Part B	Total Time
24		L24 Chapter2 SA240 , SA250 & SA260	1:47	0:59	2:46
25		L25 Chapter2 SA260 & 299	1:41	1:19	3:00
26	SA Based Chapter	L26 Chapter3 SA300 & Audit Progr.Exec	1:30	1:20	2:50
27		L27 Chapter3 QS & SA610 , SA620	1:40	1:10	2:50
28		L28 Chapter3 SA540 & SA520 QA	1:37	1:01	2:39
29		L29 Chapter4 Materiality and AR	1:43	0:42	2:25
30		L30 Chapter4 IC	1:37	1:04	2:41
31		L31 Chapter4 IC	1:33	1:39	3:12
31+		L31C Chapter4 IC & SA Strategy	0:54		0:54
32		L32 Chapter5 SA500,501,505,510	2:00	1:36	3:36
32+		L32C Chapter5 SA 530	1:03		1:03
33		L33 Chapter5-6 SA550,560	1:57	1:08	3:05
34		L34 Chapter7 SA700 & SA705	1:40	1:04	2:44
35		L35 Reporting SA701,706,710 & SA720	1:38	1:08	2:46
36		L36 Reporting S143_1,S143_3 CosAct	1:40	0:54	2:34
36+		L36 Add1 SA200,210,230 & Add2 SA265,320,450	2:07	1:18	3:26
37		L37 Chapter7 S143 CARO	1:23	1:24	2:47
38		L38 Chapter7 CARO	1:49	1:04	2:54
39		L39 Chapter8 SA 800 805	1:29	0:52	2:22
40	Assurance & Related Services	L40 Chapter9 SRS 4400,4410 & SRS 2400	1:47	1:01	2:48
41		L41 Chapter10 SRS 2400	1:42	0:54	2:36
42		L42 Chapter11 SAE 3400& SAE 3402,3420&DD	1:40	0:59	2:39
43	Specialised Audits	L43 Chapter17 DDR Investigation	1:21	1:04	2:25
44		L44 Chapter17 Forensic, Digital Auditing and Exam Tips	2:06	1:47	3:53
45		L45 Digital Audit	1:22	0:45	2:07
46		L46 Sustainable Development Goals (SDG) & Social and Governance (ESG) Assurance	1:30	1:30	3:00

Lecture List

Sr No	File name	Part A	Part B	Total Time
1	AF L1 Ethics	2:05		2:05
2	AF L2 Ethics	2:02		2:02
3	AF L3 Ethics	2:04		2:04
4	AF L4 Ethics	2:11		2:11
5	AF L5 Ethics	2:02		2:02
6	AF L6 Ethics	2:02		2:02
7	AF L7 Ethics	1:59		1:59
8	AF L8 Ethics	2:06		2:06
9	AF L9 PSU Audit	2:04		2:04
10	AF L10 PSU and NBFC Audit	2:04		2:04
11	AF L11A+B NBFC Audit & Bank Audit	1:05	1:41	2:46
12	AF L12 Bank Audit	1:52		1:52
13	AF L13 Bank Audit Edited	1:49		1:49
14	AF L14 Audit of CFS	1:59		1:59
15	AF L15 DDR Investigation	1:55		1:55
16	AF L16 Investigation	1:55		1:55
17	AF L17 Forensic and Standards Intro	1:59		1:59
18	AF L18 Quality Control	2:07		2:07
19	AF L19 Auality Control & SA240	2:08		2:08
20	AF L20 SA240 & SA250	1:31		1:31
21	AF L21 SA260 SA299 & SA402	2:08		2:08
22	AF L22 SA402 SA300 & SA600 Audit Porgram	1:58		1:58
23	AF L23 SA610 CH16 IA	1:59		1:59
24	AF L24 SA620 CH16 IA	1:56		1:56
25	AF L25 SA540 CH3 SA540 & SA520	1:45		1:45

Sr No	File name	Part A	Part B	Total Time
26	AF L26 CH4 Risk As Risk Based Audit IC	2:08		2:08
27	AF L27 CH4 Risk AS and IC	1:56		1:56
28	AF L28 CH5 SA500 & SA501	2:00		2:00
29	AF L29A+B CH5 SA505 SA510 & SA530	1:36	1:03	2:40
30	AF L30A+B CH5 SA550 SA560 & CH6 570 SA580	1:57	1:08	3:05
30+	AF L30x Add1 SA200,210,230 & Add2 SA265,320,450	2:07	1:18	3:26
31	AF L31 CH7 SA700, SA705 and SA706	1:55		1:55
32	AF L32 CH7 SA701,SA710,SA720 Certificate Notes to AC	1:52		1:52
33	AF L33A CH7 Co. Audit S143,145	1:57		1:57
33+	AF L33B CARO	2:06		2:06
34	AF L34A+B CH8 SA800 SA805 & SA810	1:29	0:52	2:22
35	AF L35A+B CH9 SRS4400 SRS4410& CH10 SRS2400	1:47	1:01	2:48
36	AF L36A+B CH10 SRS2400 Series & CH11 SAE3400	1:42	0:54	2:36
37	AF L37 CH11 SAE3402 SAE3420	1:40		1:40
38	AF L38 CH12 Digital Audit	1:47		1:47
39	AF L39A+B Digital Audit	1:22	0:45	2:08
40	AF L40 SDG & ESG Assurance	To be Uploaded		
	Exam Tips	0:36		0:36