TRANSPARENCY REPORT



Rich and luscious with the perfect balance of cacao, red berries and a hint of wattle blossom honey.

Our Matanova coffee is made from 100% arabica cherries that are wild-grown, hand-picked, wet-processed and sun-dried in the mountains of Timor-Leste.

Like all of our Timorese coffee, this harvest was purchased directly from Alter Trade Timor (ATT) who are the only 100% Timor owned cooperative in operation. ATT sources coffee from 386 farming families across 12 sucos (aka villages) in the Ermera district, which includes the sub-district - and namesake of this batch - Matanova.

Our 8 year long relationship with ATT has allowed us to form strong bonds with these faming communities who, prior to covid, we visited yearly. We spent these trips working together to better farming practices, increase yields and implement regenerative methods that help improve environmental conditions and mitigate the impacts of climate change on coffee harvests. As we are now squarely in "covid normal", we look forward to resuming annual visits from this June!

As part of our commitment to the environment, for every kilo roasted back in Melbourne, we plant a tree in Timor-Leste. This means by the time we get through our 2023 Matanova harvest, we will have planted another 16,000 trees. Through the TreeO2 app, we're able to track each tree's location, farmer and growth over time. We are proud of this circular model that allows coffee farmers on one side of the country to support tree farmers on the other.

Through coffee, we are working towards UN Sustainable Development Goals 1, 8, 12, 13 and 15.

SNAPSHOT

COUNTRY REGION CO-OP PRODUCER SPECIES VARIETY PROCESS ALTITUDE

FOB PRICE P/KG (AUD\$)

FOB (Free On Board) is the price paid to the exporter for processed green bean.

Fairtrade refers to the minimum price a certified Fairtrade organisation has to pay while int'l market price is determined by supply/demand and global environmental factors.

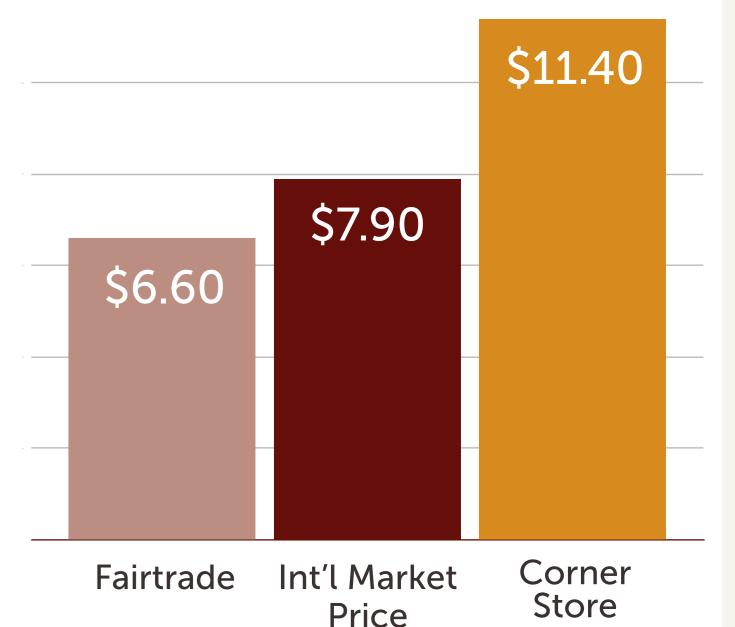
All prices are listed as at date of purchase.

COST BREAKDOWN



MATANOVA MAY 2023

Timor-Leste Ermera District Alter Trade Timor 386 farmers 100% Arabica Hybrido de Timor Wet processed 1700-1800 mas



- Timor Social Fund (1%) Tree (1%) Freight (1%) Carbon Offset (1%) Gas + Electricity (2%) Bag + Label (3%) Rent + Storage (3%) Labour (27%) — Green Bean (25%)
- Every time you buy a bag of Matanova, this is where your money is distributed.

The CORNER

NETWORK.

— Mark Up (36%)