

Rajnath heads BJP's poll manifesto committee

HIGHEST CIVILIAN HONOUR

Ex-PMs, two others given Bharat Ratna

VP Dhankhar, PM Modi were present at the ceremony

President Droupadi Murmu on Saturday conferred Bharat Ratna, the country's highest civilian honour, on former prime ministers PV Narasimha Rao and Chaudhary Charan Singh, agriculture scientist MS Swaminathan and two-time former Bihar chief minister Karpoori Thakur, posthumously, at a ceremony at the Rashtrapati Bhavan.

PRESS TRUST OF INDIA New Delhi, March 30

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The awards to Rao, Singh, Thakur and Swaminathan were received by their kin.

Swaminathan's daughter Nitya Rao and Thakur's son Kam Nath Thakur received the award from the president.

Vice President Jagdeep Dhankhar, Prime Minister Narendra Modi and other dignitaries were present at the ceremony.

This year, the government announced five Bharat Ratna awards, including one to BJP stalwart and former deputy prime minister LK Advani.



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Dal (RLD), accepted the honour from Murmu.

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THE BJP ON Saturday announced a 27-member committee, which included several Union ministers and chief ministers, headed by defence minister Rajnath Singh to prepare its manifesto for Lok Sabha polls. Finance Minister Nirmala Sitharaman will be convener and Union minister Piyush Goyal co-convener. Several other Union ministers, the CMs of states such as Gujarat, Assam and Madhya Pradesh, and seasoned hands like Shivraj Singh Chouhan and Vasudhara Raj are among the members of the committee.

Singh, a former party president, was the head of the BJP's manifesto committee for the 2019 polls as well. Many members have been repeated in the current panel.

Union ministers Dharmendra Pradhan, Ashwini Vaishnaw, Bhupendra Yadav, Kiren Rijiju, Arjun Munda, Arjun Ram Meghwal, Smriti Irani and Rajeev Chandrasekhar are among its members. Gujarat CM Bhupendra Patel, Assam CM Himanta Biswa Sarma, Chhattisgarh's Vishnu Deo Sai and Madhya Pradesh's Mohan Yadav are also in the committee. However, not all CMs, including Yogi Adityanath of Uttar Pradesh, are its members, with party sources saying that senior leaders of the party who are not in the committee may be made part of other organisational exercises related to the elections.

Bihar leaders Sushil Kumar Modi and Ravi Shankar Prasad, Uttar Pradesh deputy CM Keshav Prasad Maurya, former Union minister Ila Oram, party's organisational leaders like Vinod Tawde, Rishi Mohan Das Agrawal, Manjinder Singh Sirsa, Tariq Mansoor and Anil Antony have been included in the committee too. —PTI

Pirates to face legal action, says Navy post Iranian vessel rescue

PRESS TRUST OF INDIA New Delhi, March 30

A DAY AFTER rescuing a hijacked Iranian fishing vessel and its 23-member Pakistani crew under an anti-piracy operation at sea, the Indian Navy on Saturday said the nine surrendered pirates are being brought to India for further legal action.

The hijacking was taken against them under the Maritime Security Act, 2017. The Indian Navy's specialist teams have completed checks of fishing vessel Al-Kambar, according to a statement shared by the Navy's spokesperson.

"The crew, consisting of 23 Pakistani nationals, was given a thorough medical checkup prior to clearing the boat to continue with her fishing activities," it said.

The hijacked vessel was intercepted on Thursday, the Navy said on Friday.

INS Sumedha intercepted the Indian Navy rescued the hijacked Iranian Fishing Vessel Al-Kambar, approx 90 nm South West of Socotra



The Indian Navy rescued the hijacked Iranian Fishing Vessel Al-Kambar, approx 90 nm South West of Socotra

early hours of Friday and was joined subsequently by the guided missile frigate INS 'Trishul', it said.

"After more than 12 hours of intense coercive tactical measures as part of the anti-piracy operation.

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LOVABLE LINGERIE LIMITED

Regd. Office: A-46, Road No. 2, MIDC, Andheri (East), Mumbai-400093. Ph. No. +91-22-26030501 Fax No. +922-9126035502. E-mail: corp@lovablelingerie.com, Website: www.lovablelingerie.com

NOTICE OF POSTAL BALLOT

Members are hereby informed that pursuant to the provisions of Section 103B and 110 and other applicable provisions of the Companies Act, 2013, as amended (the "Act"), read together with the Companies (Management and Administration) Rules, 2014, as amended (the "Management Rules"), General Circular No. 14/2020 dated April 8, 2020, 11/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 38/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 5/2022 dated May 2, 2022, 11/2022 dated December 28, 2022 and 08/2023 dated September 25, 2023, issued by the Ministry of Corporate Affairs, Government of India (the "MCA Circulars"), Secretarial Standing on General Meetings issued by the Institute of Company Secretaries of India ("ISS-2") and any other applicable law, rules, circulars, notifications and regulations (including any statutory modification) or regulations ("Regulations") hereinafter, for the time being in force, the approval of members of Lovable Lingerie Limited (the "Company") is sought for the following special resolution by way of remote voting ("e-voting") process:

Table with 2 columns: Sr. No., Description of Special Resolution. Row 1: Appointment of Mr. Kangoo Saetharamappa Kamalakar (DIN: 10464387) as an Independent Director.

Pursuant to the MCA Circulars, the Company has completed the dispatch of electronic copies of the Postal Ballot Notice along with the explanatory statement on Saturday, March 30, 2024. Through electronic mode to those Members whose email addresses are registered with the Company / Depository Participant (s) as on March 28, 2024 ("Cut-off Date").

The said Notice is also available on the website of the Company: www.bseindia.com, the relevant section of the website of BSE Limited ("BSE"): www.bseindia.com and National Stock Exchange of India Limited ("NSE"): www.nseindia.com and on the website of e-voting agency, Link Intime India Pvt. Ltd.: www.intimeindia.com.

In accordance with the provisions of the MCA Circulars, Members can vote only through e-voting process. The voting rights of Members shall be reckoned on the basis of the equity shares of the Company held by them as on the Cut-off Date. Any person who is not a shareholder of the Company as on the Cut-off Date shall treat the Postal Ballot Notice for information purposes only.

The Company has engaged the services of Link Intime India Pvt. Ltd. for the purpose of providing e-voting facility to all its Members. The e-voting facility will be available during the following period:

Table with 2 columns: Commencement of e-voting period, Conclusion of e-voting period. Row 1: 9.00 a.m. IST on Monday, April 01, 2024. Row 2: 5.00 p.m. IST on Tuesday, April 30, 2024.

Cut-off date for eligibility to vote: Thursday, March 28, 2024. The e-voting facility will be disabled by Link Intime India Pvt. Ltd. immediately after 5.00 p.m. IST on Tuesday, April 30, 2024.

Members who have not updated their e-mail addresses are requested to update the same in respect of shares held by them in electronic form with Depository through their Depository Participant and in respect of shares held in physical form by writing to the Company's Registrar and Share Transfer Agent, Link Intime India Pvt. Ltd. either by email to: int@intimeindia.com or by post to: C-101, Embassy 247, L.B.S. Marg, Whitefield, Mumbai - 400006.

The Board has appointed Mrs. Kavay Chandwani, (Membership No. ACS 60825) (CP No. 27142) Practicing Company Secretary, as the scrutinizer for conducting the Postal Ballot / e-voting process in a fair and transparent manner.

The Scrutinizer will submit her report to the Chairman of the Company (the "Chairman") or any other person authorised by the Chairman and the result will be announced within 48 hours from the conclusion of the e-voting period i.e. on or before 5.00 PM IST on Thursday, 02nd May, 2024 and will also be displayed on the Company's website and on the website of Link Intime India Pvt. Ltd. and communicated to the Stock Exchange Depository, Registrar and Share Transfer Agent.

For any queries or grievances pertaining to e-voting, shareholders are requested to contact Mr. Rajiv Ranjan, Assistant Vice President - E-voting Group of Link Intime India Pvt. Ltd. on 022-49186175 or at anodisc@linkintime.com or on my call on Link Intime INSTAVOTING helpline on: 022-49186800.

For Lovable Lingerie Limited. Place: Mumbai. Date: 30th March, 2024. Company Secretary & Compliance Officer.

'Conscious' drinkers raising a toast to mead culture

"Often referred to as the drink of the gods in Greek mythology, and prevalent in ancient cultures across the world, mead is actually the world's oldest form of alcohol with references to its existence dating back to 6500 BC," said Rohan Rehani, founder of Pune-based Moonshine Meadery.

Fermented alcohol-bevs such as wines are made by fermenting fruit, more commonly grapes, and beers by fermenting malted grains.

"Meads use honey as the primary fermentation ingredient," said Dr Yoginee Budhkar, co-founder and partner at Cerana Meads, adding that their meads are made using ethically sourced honey.

"We don't steal it from the bees, we only take what is in excess," added Dr Ashwini Deore, Cerana Meads' other co-founder and partner.

Cerana Meads offers meads in two verticals. One range of meads, called 'hydromels' are low-ABV, carbonated meads that come at a palatable price of ₹199 per 330 ml pint.

The products in this category are Cerina Blanc Mead, Pomegranate Vanilla Mead, Jamun Mead and Bluepea Lavender Mead.

"The second vertical is the standard mead which is in the range of 10-14% ABV. A half bottle (375 ml) of this category is priced at ₹450 and a full bottle (750 ml) comes for ₹810. The products in this category are Pinot Noir Mead and Yule Spic. These are currently available in Mumbai, Nash Mumbai, Thane, Palghar, Navik and Pune," added Budhkar.

"Moonshines Meadery, too, has a wide range of meads, starting with a 'lite' mead at 4.5% ABV—currently with offering in this segment. "All our other meads are at 6.5% ABV. Our flagship meads—Apple Mead, Coffee Mead and Traditional Mead—are available throughout the year. We also make limited edition/small batch meads in small quantities throughout the year, which we call 'Mead LABS'. Guava Chilli Mead, Grilled Pineapple Mead and Salted Kook Mead are some Mead LABs that have gained a lot of popularity," added Rehani.

With diversity in flavours and the sustainability factor—the main ingredient is a byproduct, mead has a remarkable low carbon and water usage footprint compared to other alcoholic beverages—meads are primarily attracting the young and conscious drinkers. "As alcohol consumption is a matter of familiarity and habit, right from the most likely age group

Q4 growth to be above 8%, says FM

The minister further said inflation management by the government is "far, far better" than what it was 10 years ago in 2014.

"We are playing in tandem with the RBI (Reserve Bank of India) in making sure inflation is well within the tolerance band," she said. The RBI's mandate is to keep retail inflation at 4%, with a tolerance band of 2-6%.

The finance minister also mentioned that a "group of ministers" are working to contain food inflation—currently at 9.02%.

On capital markets, Sitharaman said Indian markets, even during rate volatility, have "held their own".

"The regulators will have to do their job, but Indian markets have been a lot saner. Problems of overvaluation, froth, bubbles will go on, and I am sure the regulators will handle it."

to be interested in meads is the new LDA (legal drinking age) group, consumers who are in their mid-20s," said Deore of Cerana Meads.

For Moonshine Meadery, "anyone in the age range of 25-45 years looking for a flavourful drink is our consumer base essentially," as per Rehani. "We are trying to plug the flavour gap for consumers as they transition from juices and sodas to beers and spirits. A consumer's journey into alcohol doesn't have to start with an 'acquired taste'. This fits well with the expectations of the younger Indian who are looking for more flavourful beverages," he added.

Exchange-traded FX derivatives may be hit by new RBI rules

The CPAI had written to the Reserve Bank of India seeking clarification on its January 5 circular that said stock exchanges may offer contracts for the "purpose of hedging contracted exposure".

The circular stated that positions up to \$100 million are allowed without having to establish underlying exposure across all currency pairs involving the rupee and combined across all stock exchanges.

Still, those entering exchange-traded currency derivative, or ETCD, contracts must show proof of a corresponding unhedged exposure if asked.

The move could potentially lead to a large loss of volume in a growing segment of the nation's foreign exchange market. Brokers in the currency futures sector say speculators and arbitrageurs form a large part of the market and the current understanding was that underlying exposure was not required for trades up to \$100 million.

The central bank's original rules in 2008 said ETCD contracts must be used for hedging purposes.

The RBI has built a record \$615 billion of reserves as it soaked up inflows into the nation's bond and currency markets.

New norms to curb excesses in indirect tax probes

The official letters are to be initially addressed instead of summons, to the designated officer of such entity, and requesting the submission of the relevant specified details in a reasonable time.

The letter/summons should disclose the specific nature of the inquiry being initiated. The vague (or general) expressions such as that the officer is making inquiry in connection with the "enforcement of GST" or "GST evasion", etc. must not be mentioned, said the CBIC circular.

Official sources said the detailed SOP has been issued after representation made by several companies, including multinational companies (MNCs), to the finance ministry, where they had sought relief from harassment by GST authorities.

The SOP said each investigation must be initiated only after the approval of the principal commissioner (PC), except officer (PC) or directors where the prior written approval of the zonal principal chief commissioner shall be required.

The four situations are: "matters of interpretation seeking to evade/duty on any sector commodity/service for which levy is followed for the first time, where in Central Excise or GST"; "big industrial house and major multinational corporations"; "sensitive matters or matters with national implications"; "matters which are already before GST Council".

"In all of the above four categories of cases, the CGST field formation concerned should also seek details regarding the prevalent trade practices and nature of transactions carried out from these stakeholders," said the CBIC guidelines.

FE had reported earlier that the CBIC has directed officials in DGGI to follow a "bottom-up" approach while investigating tax liability of MNCs. In the guidelines issued recently, the indirect-tax board instructed officials at field formations to file the "return of the officer person" in an MNC, responsible for ensuring tax compliance, instead of directly summoning the company's chief executive officer (CEO), chief financial officer (CFO) or directors as the first instance.

Experts suggest that the focus on adopting an approval-based strategy for investigations concerning major corporations and interpretative matters, coupled with a proactive approach to minimise unnecessary summons and ambiguous inquiries, represents a noticeable change in investigation and enforcement methodologies.

Furthermore, the recognition and integration of common trade practices in investigations, along with the encouragement of consistency and interpretative matters through insights from GST Policy or Tax Policy Research Unit, demonstrate a progressive mindset.

The guidelines emphasise the importance of harmonious collaboration among jurisdictional officers, both at the central and state levels, to ensure a cohesive enforcement framework nationwide, said Mahesh Hising, Partner, Deloitte India.

"Additionally, the introduction of a formal proactive grievance redressal mechanism for taxpayers signifies a notable step towards enhancing transparency and accountability in the tax enforcement process," he said.

Working closely with Cambodia, about 250 Indians rescued: MEA

External Affairs (MEA) said in a statement.

"We have seen media reports on Indian nationals stuck in Cambodia. Our Embassy in Cambodia has been promptly responding to complaints from Indian nationals who were lured with employment opportunities to that country but were forced to undertake illegal cyber work," said

"Collaborating closely with Cambodian authorities, it has rescued and repatriated about 250 Indians, of which 75 in just the last three months," MEA spokesperson Sandhir Iaiswal was quoted as saying in the statement.

Several advisories have also been issued by the ministry and the Embassy of India in Cambodia to "four nationals about such scams", the statement said.

The MEA said that it issued the statement in response to media queries.

"We remain committed to helping Indian nationals in Cambodia who seek our support. We are also working with Cambodian authorities and with agencies in India to crack down on such scams," said Iaiswal.

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Public Auction/Tender Notice: Disposal of Unclaimed/Imported Goods. Contain Corporation of India Ltd. Auctioneer.

STEL Holdings Limited. CH: 165939K.1990F.LC005811 | Regd. Office: 24/1624, Bristow Road, Willington Island, Cochin - 682003, Kerala.

Notice of Extra-Ordinary General Meeting to be held through Video Conferencing (VC)/Other Audio Visual Means (OAVM). STEL Holdings Limited will be held on Thursday, April 25, 2024, at 11.30 A.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and Rules framed thereunder.

Notice of Extra-Ordinary General Meeting (EGM) of STEL Holdings Limited will be held on Thursday, April 25, 2024, at 11.30 A.M. (IST) through Video Conferencing (VC)/Other Audio Visual Means (OAVM) as per the provisions of the Companies Act, 2013 and Rules framed thereunder.

NOTICE TATA ELXSI LTD. Registered Office: (TPB Road, Whitefield, Bengaluru, Karnataka, 560066). NOTICE is hereby given that the certificate for the unencumbered acquisition of the Company has been prepared.

Mahanadi Coalfields Limited (A Subsidiary of Coal India Limited). All the tenders issued by CIL and its Subsidiaries for procurement of Goods, Works and Services are available on website of Coal India Ltd. www.coalindia.in, respective subsidiary Company, (MCL, www.mahanadicoal.in), CIL e-procurement portal https://coalindiatenders.nic.in and Central Public Procurement Portal https://eprocure.gov.in In addition, procurement is also done through GeM portal https://gem.gov.in/.

TPC ODL TP CENTRAL ODISHA DISTRIBUTION LIMITED (A Joint Venture of Tata Power and Government of Odisha). 1st Floor, Anuj Building, Plot No. 29, Satya Nagar, Bhubaneswar, Odisha - 751007.

NOTICE INVITING TENDER. BID NO: TPCODL/P&S/NIT/23/24/38. Bids are invited from eligible Bidders for the following tenders of Odisha DISCOMs, namely TPCODL/TPNODL/TPWODL/TPSODL (JV of Tata Power & Odisha Govt.).

