



## **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

### **PURPOSE AND OBJECTIVE OF THE PROGRAMMES**

To adopt a structured programme for orientation and training of Independent Directors at the time of their joining, so as to enable them to understand the Company, its operations, business, industry and environment in which it functions and the regulatory environment applicable to it and to update them on a continuing basis on any significant changes in any of the above, to enable them to take well informed and timely decisions.

### **INITIATIVES TO UPDATE THE DIRECTORS ON A CONTINUING BASIS**

The Board is kept abreast on matters like risk management, company policies, internal financial controls, related party transactions, compliances, major litigations, shareholders correspondence/ grievance redressal, safety and ethics issues, areas of improvement, people matters, corporate social responsibility and other material issues, etc.

### **FAMILIARIZATION PROCESS**

Pursuant to the Familiarisation Programme for Independent Directors of Lovable Lingerie Ltd. and Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the following Familiarisation sessions about nature of the industry and business model of the Company were held during the financial year ended 31st March 2020:

The Company through its Managing Director / Executive Director / Key Managerial Personnel conducts programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

The programmes/ presentations also familiarises the Independent Directors with their roles, rights and responsibilities.

The Independent Directors have the freedom to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

They also have the liberty to interact independently with the Statutory Auditors, the Internal Auditors and external advisors as may be appointed from time to time.

Independent Directors are also free to meet separately without the presence of any management personnel and their meetings are conducted informally to enable the Independent Directors to discuss matters pertaining to the Company's affairs and put forth their combined views to the Board of Directors of the Company.

**DETAILS OF FAMILIARIZATION PROGRAMMES IMPARTED TO THE INDEPENDENT DIRECTORS UNDER REGULATION 25 AND 46 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

Particulars	FY 2015-16	FY 2016-17	FY 2017-18	FY 2018-19	FY 2019-20	Cumulative
Name of Independent Director	Anantharaman Mahadevan, Gopal Sehjpal, Sivabalan Pandian, Dhanpat Kothari	Anantharaman Mahadevan, Gopal Sehjpal, Sivabalan Pandian, Dhanpat Kothari	Anantharaman Mahadevan, Gopal Sehjpal, Sivabalan Pandian	Anantharaman Mahadevan, Gopal Sehjpal, Sivabalan Pandian	Anantharaman Mahadevan, Gopal Sehjpal, Sivabalan Pandian	Not Applicable
Number of programmes attended by Independent Directors	Three programmes on 12th August 2015, 7th November 2015 and 10th February 2016 inter alia covering the Company's retail business.	Two programmes on 12th August 2016, and 14th February 2017 inter alia covering the Company's retail business.	Three programmes on, 13 <sup>th</sup> September, 2017, 14 <sup>th</sup> December, 2017 and 14 <sup>th</sup> February, 2018 inter alia covering the Company's retail business.	Three Programmes on 7 <sup>th</sup> August, 2018, 13 <sup>th</sup> November and 12 <sup>th</sup> February, 2019 inter alia covering the Company's retail business.	One Programme on 13 <sup>th</sup> February, 2020 inter alia covering the Company's retail business, Business Model of the Company; Rights and Responsibility of Independent Directors under Corporate Governance.	12 Programme
Number of hours spent by Independent Directors in such programmes	Around 9 hours	Around 4 hours	Around 8 hours	Around 6 hours	Around 2 hours	Around 29 hours