

Date: May 30, 2016

To,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.
Fax No.: 022-26598237/38/26598347

To,
Bombay Stock Exchange Ltd.,
Market Operations Dept.
P. J. Towers,
Dalal Street,
Mumbai - 400 001.
Tel: 022-22721233/4
Fax No 022-22723121

Sub: Outcome of the Board meeting held on 30th May, 2016 & Disclosures under Regulation 30 of the Listing Regulations

Dear Sir/ Madam,

This is further to the Company's letter dated 21st May, 2016, intimating the date of Board Meeting for consideration of Audited financial results for the last quarter and year ended 31st March, 2016.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today i.e. Monday, May 30th 2016 have inter-alia:

- i) Considered and approved Audited Financial Results for the last quarter and year ended 31st March, 2016;
- ii) Confirmed that Interim Dividend of Rs.1.50/- per Equity Share declared and paid during the year is to be treated as Final Dividend for the year.

Attached herewith is a copy of the approved Audited financial results along with the Auditors report and declaration for Audit Report with unmodified opinion.

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 {SEBI(LODR) Regulations, 2015}, the Board discloses that:



LOVABLE LINGERIE LTD.

(i) It has approved the re-appointment of Mr. L Vinay Reddy as the Managing Director and Mr. L Jaipal Reddy as the Whole-Time Director of the Company for a further period of two years each after the end of their present tenure i.e. from 1st February 2017 subject to necessary approvals.

(ii) It has decided not to renew the Brand Sublicensing Agreement with "Global Merchandising" after the elapse of the term of 1 year.

(iii) It has entered into a Distributorship Agreement with Hanes Italy S.r.L (an Overseas Company of Hanes Brands group) & acquired non-exclusive third-party right to import, distribute, promote and sell certain of its products under the "Lovable" trademark within the territory of India for a period of 3 years.

We are arranging to publish the financial results in the newspapers as per the relevant regulations.


The Board meeting commenced at 3.30pm and concluded at 5.30pm.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

For Lovable Lingerie Limited


R. Govindarajan
Chief Financial Officer



Encl:

1. Audited Financial Results for the last quarter & Financial year ended March 31st, 2016.
2. Auditor's report
3. Declaration for Audit Report with unmodified opinion.

LOVABLE LINGERIE LTD.

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

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