



LOVABLE LINGERIE LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble :

In accordance with requirements of Pursuant to Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Schedule IV to the Companies Act, 2013, the Company shall familiarize the Independent Directors with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, business model of the Company, etc., through various programmes.

Purpose & Objective

The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights, responsibilities in the Company and get updated on the Business & Operations of the Company and contribute significantly to the Company.

Initial familiarization :

At the time of appointing/ re-appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the terms, role, duties and responsibilities expected of him/her as an Independent Director of the Company.

At the outset, all the Independent Directors are provided with an overview of the following:

- Criteria of independence applicable to Independent Directors;
- Time Commitment;
- Roles, Duties, Responsibilities and liabilities of Independent Directors;
- Code of Conduct of Directors and Insider Trading Regulations
- Performance Appraisal & Evaluation process;
- Disclosures and Business Interests;
- Term including Remuneration;
- Directors Responsibility Statement forming part of Boards' Report;
- Risk Management Systems & framework;
- Vigil mechanism including policy formation, disclosures, obtaining Audit Committee approval, wherever required;
- Dealing with Related Party transactions under the Companies Act, 2013 and the SEBI (LODR), 2015;

Ongoing familiarization :

All independent Directors are aware and further updated about their roles, rights, responsibilities in the Company. The Independent Directors are advised from time to time, of the compliances required from him/her under the Companies Act, 2013, Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015 and other relevant regulations and requisite affirmations are taken with respect to the same. They are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. They are also familiarized with the Company's operations, set up, market shares,

governance, internal control processes and other relevant information pertaining to the Company's business and the Company will continue to follow the same in order to enable the Independent Directors to understand and get updated on the business and operations of the Company on a continuous basis. In addition it also undertakes various measures to update the Independent Directors about the on-going events and development relating to the Company.

Independent Directors have the freedom to interact with the Company's management and the senior leadership team of the Company. Presentations are made regularly to the Board of Directors / Audit Committee (AC) (minutes of AC and other Board Committees are circulated to the Board). This helps them to understand the Company's strategy, business model, operations, products, markets, organization structure, facilities, risk management and such other areas. Apart from this, they also have the freedom to interact independently with the Statutory Auditors, the Internal Auditors and external advisors as may be appointed from time to time.

Independent Directors are also free to meet separately without the presence of any management personnel and their meetings are conducted informally to enable the Independent Directors to discuss matters pertaining to the Company's affairs and put forth their combined views to the Board of Directors of the Company.

Program and Disclosure /Amendment :

Familiarization programme will be conducted "as needed" basis during the year.

As and when familiarization programme is conducted, the same will be disclosed on the website of the Company and a web link thereto, shall be given in the Annual Reports of the Company.

LOVABLE LINGERIE LTD.

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai- 400 093. INDIA

Tel.: 022-2838 3581 Telefax : 022-2838 3582 E-mail: corporate@lovableindia.in

website: www.lovableindia.in CIN: L17110MH1987PLC044835