

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

Sr. No.	Particulars	Quarter Ended			( In Lacs)	
		30/06/14	31/03/14	30/06/13	Year Ended	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	
1	<b>Income from Operations</b>					
	(a) Net sales/Income from operations (Net of excise duty)	5,931.50	2,196.40	5,568.93		15,897.12
	(b) other operating income	-	55.11			55.11
	<b>Total Income from operations (net)</b>	5,931.50	2,251.51	5,568.93		15,952.23
2	<b>Expenses</b>					
	(a) Cost of materials consumed	1,285.34	671.90	1,229.68		4,054.96
	(b) Purchases of stock-in-trade	940.85	701.08	1,045.30		3,473.44
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	513.60	(547.32)	281.54		(618.13)
	(d) Employee benefits expense	609.87	430.26	523.81		2,103.80
	(e) Depreciation and amortisation expense	81.41	103.68	70.67		315.06
	(f) Other expenses	1,398.77	752.18	1,362.14		4,227.60
	<b>Total expenses</b>	4,829.84	2,111.78	4,513.14		13,556.72
3	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	1,101.66	139.73	1,055.79		2,395.51
4	Other income	331.42	2.86	621.60		650.67
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	1,433.08	142.59	1,677.39		3,046.18
6	Finance costs #	32.70	10.00	33.03		160.21
7	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	1,400.38	132.59	1,644.36		2,885.96
8	Exceptional items					-
9	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>	1,400.38	132.59	1,644.36		2,885.96
10	Tax expense	369.64	79.83	341.08		770.02
11	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>	1,030.74	52.76	1,303.28		2,115.94
12	Extraordinary items (net of tax)					-
13	<b>Net Profit / (Loss) for the period (11 + 12)</b>	1,030.74	52.76	1,303.28		2,115.94
14	Share of profit / (loss) of associates*					-
15	Minority interest *					-
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	1,030.74	52.76	1,303.28		2,115.94
17	Paid-up equity share capital (Face Value of Rs. 10/- per Share)	1,680.00	1,680.00	1,680.00		1,680.00
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					17,339.93
19.i	<b>Earnings per share</b> for the year to date and for the previous year) not to be the year to date and for the previous year) not to be	6.14	0.31	7.76		12.59
		6.14	0.31	7.76		12.59
See accompanying note to the financial results						

\*Applicable in the case of consolidated results.

Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

# Interest Expenses has been shown as net off with Interest received from operational activities.



**LOVABLE LINGERIE LTD.**

Regd. Office: A-46, Road No.2, Opp. IDBI Bank, M.I.D.C., Andheri (E), Mumbai - 400 093. INDIA Tel.: 022-2838 3581 Telefax : 022-2838 3582

E-mail : loveble.fashion@federalbrands.in • website : www.lovableindia.in • CIN No.: L17110MH1987PLCO44835



**Unaudited Statement of Assets and Liabilities as on June 30, 2014**

Particulars		(' In Lacs)	
		As on 30.06.2014	As on 31.03.2014
<b>A</b>	<b>EQUITY AND LIABILITES</b>		
<b>1</b>	<b>Shareholders' funds</b>		
	a) Share Capital	1,680.00	1,680.00
	b) Reserves and Surplus	18,370.68	17,339.93
	<b>Sub - total- Shareholder funds</b>	20,050.68	19,019.93
<b>2</b>	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	608.82	664.17
	(b) Deferred tax liabilities (net)	274.01	269.20
	(c) Long-term provisions	97.18	141.04
	<b>Sub-total - Non-current liabilities</b>	980.01	1,074.41
<b>3</b>	<b>Current liabilities</b>		
	a) Short-term borrowings	619.13	264.22
	(b) Trade payables	1,474.52	1,105.79
	(c) Other current liabilities	1,014.23	861.29
	(d) Short-term provisions	1,071.09	747.09
	<b>Sub-total - Current liabilities</b>	4,178.97	2,978.39
	<b>TOTAL - EQUITY AND LIABILITES</b>	25,209.66	23,072.73
<b>B</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
	(a) Fixed assets	3,912.43	3,964.31
	(b) Non-current investments	10,791.96	10,462.45
	(c) Deferred tax assets (net)		
	(d) Long-term loans and advances	158.49	143.78
	(e) Other non-current assets	28.29	28.29
	<b>Sub-total - Non-current assets</b>	14,891.17	14,598.82
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	4,790.00	5,167.89
	(b) Trade receivables	4,480.92	2,651.62
	(c) Cash and cash equivalents	496.22	302.97
	(d) Short-term loans and advances	382.60	195.69
	(e) Other current assets		
	(i) Maturity value receivable on Mutual Fund	-	-
	(ii) Others	168.74	155.75
	<b>Sub-total - Current assets</b>	10,318.49	8,473.91
	<b>TOTAL - ASSETS</b>	25,209.66	23,072.73



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## PART II



	Particulars	Quarter ended		Year ended	
		6/30/2014	3/31/2014	6/30/2013	3/31/2014
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Public shareholding				
	-Number of shares	5505174	5505174	5505174	5505174
	-Percentage of shareholding	32.77	32.77	32.77	32.77
2	Promoters and Promoter Group Shareholding **				
	<b>a) Pledged / Encumbered</b>				
	-Number of shares	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
	<b>b) Non - encumbered -</b>				
	-Number of shares -	11294826	11294826	11294826	11294826
	-Percentage of shares (as a % of the total shareholding of the Promoter and promoter group)	100	100	100	100
	Percentage of shares (as a % of the total Share Capital)	67.23	67.23	67.23	67.23

	Particulars	3 months ended (30/06/2014)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaing unresolved at the end of the quarter	0



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**Notes :**

- 1 The above Unaudited financial results have been reviewed by the Audit Committee and approved by the Board Directors at their meeting held on Wednesday, August 13, 2014.
- 2 The figures for the corresponding period have been regrouped, wherever necessary, to make them comparable.
- 3 As the company business activity falls within a single segment , therefore disclosure requirements of the Accounting Standard (AS) 17 "Segment Reporting" prescribed by companies (Accounting Standards) Rules 2006 are not applicable.
- 4 "Depreciation has been computed on the basis of existing policy of the company being followed up to 31st March, 2014 in accordance with schedule XIV of the Companies Act, 1956. The Companies Act, 2013 requires estimation of remaining Useful Life of all assets and the computation of the same is in process. The difference between the current and revised computation, if any will be recognised in the
- 5 Pursuant to the provisions of Clause 43/43A of the Listing Agreement with the Exchanges, the IPO proceeds have been utilized as follows:

( In Lacs)		
Particulars	Object as per Prospectus	Utilisation till 30.06.2014
<b>Utilisation of funds:</b>		
A	Setting up manufacturing facility to create additional capacity as Ben	2,284.93      2,020.13
B	Expenses to be incurred for Brand Building	1,800.00      1,800.00
C	Brand Development Expenses	600.00      600.00
D	Investment in Joint Venture	2,500.00      -
E	Setting up of Exclusive Brand Outlets ("EBO's")	1,412.18      1,348.39
F	Setting up of Retail Store Modules for "Shop-in-Shop"	361.00      361.00
G	Upgradation of Design Studios	759.52      271.34
H	General Corporate Purpose	2,396.16      -
I	Public Issue Expenses	846.26      755.67
<b>Total</b>		<b>12,960.05      7,156.53</b>

<b>Means of Finance</b>	<b>As per Objects</b>	<b>30.06.2014</b>
Term Loan	1,632.55	996.25
Amount received from Pre-IPO	2,000.00	
Amount received from IPO	9,327.50	6,160.28
<b>Total</b>	<b>12,960.05</b>	<b>7,156.53</b>

<b>Interim Utilisation of IPO Proceeds:</b>		<b>30.06.2014</b>
Balance utilised amount temporarily invested in Mutual Funds		5,167.22
Balance with Banks		0.00
<b>Total</b>		<b>5,167.22</b>

Date: 13/08/2014  
Place: Mumbai

**For Lovable Lingerie Limited**

L Vinay Reddy



**Managing Director**



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